Israel, Citing Impasse, May Put Off Talks With Arafat

By Clyde Haberman New York Times Service

JERUSALEM — Israeli officials said Friday that disagreements with Palestinian negotiators are so serious that they may call off a meeting planned for next week between Prime Minister Yitzhak Rabin and Yasser Arafat, chairman of the Palestine Liberation Organization.

Postponement of the meeting, a follow-up to a failed attempt by the two leaders last Sunday to settle their differences, would mean further delays in the start of Palestinian self-rule in the occupied West Bank and Gaza Strip under the outline agreement signed by Israel and the PLO

A shift of authority to the Palestinians and a companion withdrawal of Israeli forces were supposed to have begun Monday in Gaza and the West Bank town of Jericho. But because of an impasse over security issues, and the leaders' inability to resolve it, that target date passed with no change in the occupied territories. Some officials suggest that the deadlock could stretch into the new year.

[Foreign Minister Shimon Peres of Israel and

a PLO delegation will meet in Norway within 48 hours for talks on carrying out Palestinian self-rule in the occupied territories, Renters quoted a PLO envoy as saying Friday night in Oslo.

Omar Kitmitto, the PLO representative in Norway, said the PLO delegation would be headed by Mahmoud Abbas and that the two sides would discuss differences over control of border crossings, the size of the self-rule area around Jericho and security for Jewish settle-

According to Israel Radio, Mr. Rabin and



A Palestinian woman making a victory sign Friday during a rally in Gaza City by Hamas, the militant group that opposes the peace accord signed by the PLO and Israel.

North Korea Denounces U.S. Offer on Nuclear Inspection

By David E. Sanger

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Classey:

New York Times Service SEOUL - North Korea issued a stinging denunciation Friday of the latest U.S. offer of a "package deal" that would offer limited re-wards to the North for allowing inspectors back

into ouclear sites, saying there is "nothing new in it" and charging that Washington is "laying artificial obstacles" to a diplomatic solution.

The announcement by North Korea's Forcign Ministry marked the first response to the proposals made by the United States in a meet- to talks over economic aid and diplomatic rec-

BBC Film Adds

Chill to Links of

U.K. and China

Compiled by Our Staff From Dispo

over relations between China and Britain. The Chinese Embassy accused the British Broadcasting Corp. on Friday of making the

LONDON - A BBC documentary about

Mao Zedong, including reported sexual esca-pades with young girls, has cast a further chill

hourlong program for political reasons, but it said that nothing could sufly Mao's place in

ing with North Korean officials Dec. 10. While it stopped short of rejecting the proposals out-right, it clearly worried South Korean and American officials, who have said in recent days that they thought North Korea might

accept the core of the deal. We can only hope that in private they are a little more positive," a South Korean official said. So far, the North has apparently not responded to the offer, which would cancel a major military exercise in South Korea and lead

ognition if North Korea allowed full inspection of its nuclear facilities and began an active, continuous dialogue with South Korea.

Both South Korean and American officials have described their offer as their last one before seeking sanctions in the Security Council. But they conceded that it differs little from a proposal made late last month, except in the timing of canceling the military exercise, known as Team Spirit, and other relatively minor mod-

For example, it would still require North

Korea to open all seven of its declared nuclear sites to inspectors from the International Atomic Energy Agency. The North had proposed opening five, and giving only limited access to the two that the United States suspects would reveal how much plutonium the

North has produced. In the statement Friday, North Korea seemed particularly agitated by American warnings that action by the United Nations would be the next step. In case the last opportunity of a negotiated settlement of the nuclear

issue should be lost because of the unreasonable act of the United States threatening our existence today, it would be the United States

that would regret this," it said. It also objected to the requirement that North and South Korea proceed immediately with an exchange of special envoys who would

negotiate over a broad range of issues, Nonetheless, the statement was worded in a somewhat tentative way, leaving open the possibility that the North may yet take part of the

Kiosk

Ulster Protestants to Study Peace Bid

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Pound	1.486	1.487
Yen	110.195	109.5
FF	5.636	5.838
FF T	5.838	5.83

Dow Jones Trib Index

"It only serves to lay bare the degeneration of journalistic ethics on the part of the producers,"
the embassy said, "and their political motivation of hostility toward China and the Chinese

people."
The embassy added the BBC was "fully aware of the consequences" if it broadcast the program. But a spokesman added that he was unable to say what the consequences would be. Britain is already at odds with China over plans to change the way Hong Kong is governed before the colony reverts to Chinese con-

The BBC said the documentary, "Chairman Mao - The Last Emperor" to be broadcast on Monday, included an interview with Mao's former doctor saying that the Chinese leader

indulged in sex with young girls.

In another interview, a Chinese writer says that cannibalism was encouraged by some of

Mao's supporters, the BBC said. "We emphasized that the BBC is editorially independent and they would have to take the matter up with the BBC," a Foreign Office spokesman said.

spokesman sud.

The Chinese Embassy spokesman, Lin Qingun, said China regarded the response as unsatisfactory. Mr. Lin said Chinese diplomats met with BBC officials a few weeks ago to discuss the program.

"This documentary is a pure slander on Chairman Mao" made by people "with ulterior motives," Mr. Lin told The Associated Press. A BBC spokeswoman, Heather Clarke, said there was no political motivation behind the documentary, produced by an independent

film maker, produces by an independent film maker, leventy Bennett.

The program, part of the "Timewatch" historical series, "marks one of the leading figures of the 20th century on the centenary of his birth. and is just one of many subjects in this series,

See RIFT, Page 5

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tary groups in Northern Ireland said Friday that they would not immediately call a halt to their violent campaign, despite a peace initiative earlier this week from the British and Irish governments.
But the Protestant groups, like their Ro-

man Catholic opponents in the Irisb Republican Army, declined to reject the joint British-Irisb declaration out of hand. The Protestants said they would continue to study the document, issued Wednesday by Prime Ministers John Major of Britain and Albert Reynolds of Ireland, and make a fuller response later. The reaction came from the Combined

LONDON (WP) - Protestant paramili-

Loyalist Military Command, an umbrella group for Northern Ireland's various Protestant factions, including the Ulster Freedom Fighters and the Ulster Defense Force.

Book Review

Page 7.

Return to the Potomac Inman Kept Finger on Pulse of Power

By Elaine Sciolino

New York Times Service
WASHINGTON — More than a decade ago Bobby Ray Inman left Washington in a huff. vowing never to return. The city was too mean, the bureaucratic infighting too enervating, the backbiting too intense, he told intimates after serving 16 uncomfortable months as deputy to William J. Casey, who was then director of Central Intelligence.

Shucking a long government career, Mr. In-man went home and set up a business in Austin, Texas. But his heart never left the Potomac. Using the tools he had acquired as a four-star admiral and a spymaster - stealth and discipline — he managed to keep his finger on the pulse of power.

"I am an operator," Mr. Inman, 62, said bluntly on Thursday after President Bill Clinton announced his nomination to succeed Les Aspin as secretary of defense. "Hopefully with a strategic view."

Although he may have been using the expression the way people in uniform use it - to make the point that he had not been just a deskbound paper-pusher during his 31 years in the U.S. Navy, but also a man in the field — it was natural that those who know him interpreted the word differently.

'Operator: that's arguably the magie word." said Robin West, a petroleum executive who has known Mr. Inman for nearly two decades. "He's a brilliant creature of the inside, a man who can help educate the president."

Mr. Inman is one of those Washington figures whose accomplishments and peculiarities have made him a legend around Washington and a fixture on corporate boards and government commissions, although his name is probably unknown to most of America.

Senior administration officials say be brings to his new job three qualines that Mr. Aspin

See OPERATOR, Page 4

IBM to Slash **Up to 13,000 Employees** In Europe

Half of Layoffs to Come In Germany as Firm's **Cost-Cutting Takes Hold**

By Jacques Neher

PARIS - IBM will slash up to 13,000 jobs in Europe, or nearly 17 percent of its workforce, over the next 18 months with about half of those cuts in Germany, the company's European hranch disclosed Friday.

"There's a backlog that we have to get rid of as soon as possible," said Hans-Olaf Henkel. the new head of International Business Machine Corp.'s largest regional business group. Mr. Henkel, who was named chairman of IBM Europe on Thursday and will assume the post Jan. 1, said a minimum of 10,000 employ-ees would be asked to leave or be laid off next year, and that 2,000 to 3,000 more jobs could be eliminated, depending on the resistance from

European governments and unions. The layoff announcement is the first indica-tion of bow IBM's global restructuring plan would affect its European operations, In July. Louis V. Gerstner, who took over as chairman at 1BM last spring, announced an urgent costreduction effort that called for the departure of 35,000 employees as the company took an \$8

billion provision on second quarter earnings. Separately, IBM shares rose sharply Friday on the New York Stock Exchange, closing at \$59.75, after an analyst raised his earnings outlook for the company. (Page 10)

Mr. Henkel expressed frustration with efforts to cut staff in France, where he said the government was increasingly resistant to private-sector layoff plans since a restructuring effort by the state-owned airline, Air France, led to a violent strike in October that grounded the carrier and blocked Paris airports.

He said that most of the departures would be carried out before the end of 1994, but that "in some countries. like Germany, it may take a little longer.

A spokesman said that a majority of the departures would be voluntary. But "depending on the environment" in dif-

ferent countries "we will have to make use of involuntary separations." Mr. Henkel said.

The cuts would bring IBM's payroll in Europe down to as little as 64,000, from 77,000

currently. At the end of 1990, IBM employed 110.000 people in Europe. Mr. Henkel, who previously was chairman of IBM Germany, said Germany would suffer the braint of the European cost-cutting, with about

6.000 jobs, mostly in manufacturing, to be elim inated over the next two years, IBM, which employed 25,000 in Germany last year, will have 16,000 by the end of 1995, he said. He would not say where the other cuts would

fall, but hinted that he would like to ehop the payroil at IBM France, which employs 18,000 people, hut is being frustrated by the govern-"France is making collective layoffs impossi-

ble." he said. "It's become very difficult since

the Air France strike." Although Mr. Henkel said he was anxious to

"get this downsizing behind us," industry watchers said the job reduction plans could "This is a moving target," said Philippe de Marcillac, an analyst with Dataquest in Den-ham, England. "The employment requirements

of the information technology sector are not entirely understood, and the European market has become very difficult for IBM." Mr. Henkel, 54, is replacing Renato Riverso.

who is retiring. The new chairman said the cuts would go hand in hand with a "re-engineering" of the way IBM operates across Europe. "With less people, we have to do more work," be said, noting that every day 2,500 IBM em-

ployees are undergoing training at the company's 26 education centers. In order m sell more See IBM, Page 11

As Serbs Vote, Nationalism Is the Victor

By John Pomfret

Where in the world is the powder? Check the

weekend ski conditions.

BELGRADE - At first glance, it would seem Serbia is ripe for political change in elec-tions scheduled for Sunday. It has an inflation rate that this month will surpass the 45,213 percent attained by Germany's Weimar Republic in October 1923. Crime has soared, with dozens of unsolved gangland-style killings. And the country has remained an international pariah under severe economic sanctions.

In the last three years, under the leadership of President Slobodan Milosevic's Socialist Party, Serbia's economy has regressed from being one of the richest in Eastern Europe to being similar to that of Congo and Cameroon, both with a per-capita gross domestic product of about \$1,000, according to a study last month by the University of Belgrade's economics department. The local currency has been so weakened that today it would take more than

But while Serbia totters on the edge of ar economic and social black bole, more than ever people in this Yugoslav republic, as well as Serbs in neighboring Croatia and Bosnia, appear united around the dream of a Greater Serbia and annexation, sooner or later, of territory seized by Serbian paramilitary groups backed by the Yugoslav Nanonal Army.

Even if the Socialists win fewer than the 100 seats they held in the 250-member parliament that Mr. Milosevic dissolved, there will be little support among other lawmakers for Serbia, the dominant republic in what is left of Yugoslavia, to modify its policies.

As a result, there will be little support among the international community to end the economic sanctions that have helped drop the average monthly wage from \$350 in 1990 in \$17 today. Under continued sanctions, the country

600 pounds of I dinar coins to equal \$1. Tomor- will sink further down what one Western diplomat called "the rabbit hole of history." "Serbs are just like that," said Jovo Vakic, a spry 85-year-old retired bank clerk and former shot-putter for the Yugoslav national team who has seen his monthly pension of \$200 evaporate

to about \$1.50 in two years. "We will die hungry but united." The victory of nationalism is perhaps the most significant aspect of this election cam-paign. While in elections last year some parties actively opposed Serbian land grabs in Croana and Bosnia, this year the military actions have been treated as a fait accompli, casting doubt that any change brought on by Sunday's vote could further hopes for peace in Bosnia or a

resolution of other Balkan crises. "Only a mad Serb could be against the unifi-cation of all Serb lands," said Vuk Draskovic, an opposition leader whose arrest and beating by Serbian policemen in June sparked interna-See SERBS, Page 4



A Belgrade woman waving worthless pension checks Friday as she lined up for free food.

Rushing In to Rebuild Malibu: Not a Jolly Good Idea, It Turns Out

Los Angeles Times Service

LOS ANGELES — They came to rebuild houses de-stroyed by the Malibu brush fire. But Terry Shaw and Mark Hobson said they were the ones that got burned. The two construction workers are among more than 100 British carpenters, bricklayers and other tradesmen who have flocked to Los Angeles in hopes of landing high-paying

jobs rebuilding celebrity mansions that burned down during ast month's wildines. Trouble is, there are no jobs for the Englishmen —most of whom hocked possessions and borrowed money to join what some in Britain have dubbed "The Malibu Gold Rush."

That rush was touched off by a story Dec. 3 in the tabloid London Sun that proclaimed that "Brits Make Stash Out of

Malibu Ash." The article quoted British workers who saw the fire on television and flew to Los Angeles to clean up. One worker asserted he carned "over a week's pay for just one day" from mansion owners who "practically begged me to work for them." Another said: "Americans are desperate for skilled labor. There is far too much work for professional

American builders." The article said contractors visited the King's Head Pub in Santa Monica, California, nightly to recruit workers.

That was enough to send Mr. Shaw, 59, of Newark, Nottinghamshire, jetting to the bar. The welder arrived

Tuesday, On Thursday, he was still jobless as he watched a the workers would have learned of this area's 9.4 percent spectacular ocean sunset from the front of the tavern.
"This view cost me £328," or about \$500, he said. "There are no jobs. It's a scam. I've spent all my money I had left from my last job, which ended in August."

Mr. Hobson, 21, a plasterer from North Wales, sold the

van he used for work at a loss and borrowed money from his parents to come.

He and another British worker walked four miles along the Pacific Coast Highway looking without success for work. Calls to Malibu builders and architects were also fruitless.

Alison Bain, British consul-general for Los Angeles, said

unemployment rate if they had sought U.S. work visas before coming. The original tabloid story suggested that the permits were not really necessary.

"We're trying at the moment to coordinate their speedy return to the U.K.," Mrs. Bain said. She added that many of the workers bought round-trip tickets redeemable months in the future, expecting to stay that long for the "gold rush."

Mr. Hobson was heartened by a story Thursday in the London Mirror that reported Virgin Airlines would fly stranded workers home free. Then, remembering the Mirror is also a tabloid, he added: "I'm going to check tomorrow to



Russians in Moscow signing up Friday as members of Vladimir Zhirinovsky's Liberal Democratic Party, buoyed by its election success. terprises at 25 percent interest a

In the First Fallout, A Sign From Yeltsin **On Centrist Politics**

By Steven Erlanger

MOSCOW - In what may be a sign of more centrist politics and oser financial strictures to come. following Sunday's rebuff to economie reformers in Russia's parliamentary elections. President Boris N. Yeltsin on Friday ordered soft loans for agricultural enterprises and the government approved the draft of an apparently weaker pri-

vatization program.

While the reformist linance minister. Boris G. Fyodorov, was meeting officials of the Group of Seven nations in Paris to discuss Western aid and debt relief to Russia, Mr. Yeltsin handed out loans of some \$120 million to farm-machinery en-

year, far below the Central Bank's discount rate of 210 percent, the Interfax news agency said.
Mr. Fyodorov and Western eco-

nomic advisers to the government had said before the elections that the days of such soft loans, at interest rates well below the rate of inflation, currently running between 15 and 20 percent a month, were over.

The handout will add to a government deficit that is bound to swell in the new year, as some 5 trillion ruhles (about \$4 billion) in deferred government payments to farmers, miners and the military are finally paid.

The Group of Seven, which represent the major Western industri-alized countries, are looking for Russia to get its budget deficit down and monthly inflation to single digits this year.

Mr. Yeltsin, aides said, is preparing to comment on the election

results for the first time, possibly at a press conference next week at which he will deliver a long statement on the election. His silence has baffled many of his supporters. leading to suggestions that he is seeking ways to work with Vladimir V. Zhirinovsky, the caustic nationalist who won the largest share of party preference votes on Sun-

There is tikely to be a govern-ment resbuffle, the aides said, though Mr. Yeltsin will reaffirm support for Prime Minister Viktor S. Chernomyrdin, who did not run in the elections at all, and "the core" of pro-reform ministers.

But it seemed likely that Mr. Yeltsin and Mr. Chernomyrdin would shy away from calls to throw their support fully behind the reformers, instead trying to pull in some officials from centrist parties who bave opposed the current pace of economic change.

Mr. Chernomyrdin's favorite deputy, Oleg Soskovets, ran a long and contentious government meeting Friday to approve the basics of a 1994 privatization program. Well-known reformers like the privatization minister. Anatoli R Chubais, complained that the draft gives far more rights and discretion to the regions than the previous program and imposes more curbs on the privatization of property,

Interfax said. Yegor T. Gaidar, the leader of Russia's Choice and first deputy prime minister, complained that it would be "irresponsible to tamper with the privatization program" until July I, the expiration for using privatization vouchers, which have been issued to every Russian citi-

But the voice of the reformers seems suddenly to carry less weight inside the government, despite Mr. Gaidar's warnings that softer re-form would lead only to higher inflation, lower production and a worsening of the misery that led to the big vote for Mr. Zhirinovsky.

At a press conference Friday, the head of the Central Election Committee, Nikolai Ryabov, said that even the preliminary vote count was not yet completed, which has led to concerns about the manipu-

lation of the results. According to almost complete preliminary counts, he said, Mr. Yeltsin's strong-presidency constitution was approved in a general turnout of 54.8 percent of the 106.1

million registered voters. He said that 32.9 million people, or 58.4 percent, voted for the constitution. If he is right, that would mean a turnout for the constitution

ballot alone of only 53.1 percent. But the ltar-Tass press agency, citing only "reliable sources. Friday night that only 50.14 percent of registered Russian voters turned out in the election, extremely close to the minimum 50 percent required to make the constitutional

referendum valid. In eight of the 20 ethnic republics, Mr. Ryabov said, less than 50 percent of voters turned out, casting a shadow on the document. Those eight were Tatarstan (where less than 25 percent voted), Bashkortostan, Dagestan, Tuva, Chuvashia, Mordovia, Adyegya, and Karachayevo-Cherkasia. Chechnya, which has declared independence, did not vote.

WORLD BRIEFS

Kassebaum Says 'Time Has Come' For Packwood to Leave the Senate

WASHINGTON (AP) - Nancy Landon Kassebaum, Republican of Kansas, says that "the time has come" for Senator Bob Packwood to resign because of an investigation into allegations of sexual misconduct and possible obstruction. Senator Kassebaum, a former ethics committee member, joined two

Democratic senators. Robert C. Byrd of West Virginia and Daniel K. Inouye of Hawari, who earlier called for the Oregon Republican to leave "I think the time has come that Senator Packwood should resign." Senator Kassebaum told the Wichita Eagle. "I guess I feel that he's reached a point where this is so all-consuming now, and certainly questionable, that I just don't feel that he can effectively serve Oregon in the Senate."

"It's unfortunate that it has evolved this way, but he has been the one in charge of how things happened," she said. "I just think the time has come. I hate to do it." Mr. Packwood's office had no comment on her remarks.

Germany Slashes Welfare Payments

BERLIN (AP) — Legislators gave final approval on Friday to the largest social welfare cuts in Germany's postwar history. The Bundesrat, or upper house of parliament, truumed unemployment benefits, child support payments and job retraining programs as well as phase out compensation to construction workers temporarily kept off the job by

The government hopes that those and other cuts, approved during a nationally broadcast debate, will trim 20 billion marks (\$12 billion) from next year's federal budget.

On Thursday, Chancellor Helmut Kohl said in Bonn that he was planning further "drastic savings measures" to close a further gap of \$4.4 billion but declined to specify the new cuts.

Argentines Riot Against Austerity

BUENOS AIRES (Renters) — President Carlos Menem flew home to Argentina from a visit to Italy Friday for emergency Cabinet talks on preventing the spread of disturbances from one of the country's poorest

Local press reports put the death toll at six in protests on Thursday in Santiago del Estero protests against four years of austerity. The police said 120 people were injured when civil servants rioted after being told

they would not be paid overdue wages.

Despite the arrival of hundreds of federal troops and policemen in Santiago del Estero, 600 miles (1,000 kilometers) northwest of Buenos Aires, witnesses said protesters were erecting barricades ohn Friday in the streets where they had rioted, looted and set public buildings on fire the

Macedonia Wins Finnish Recognition

HELSINKI (Reuters) — Finland recognized the former Yugoslav republic of Macedonia on Friday, and President Mauno Koivisto authorized his Foreign Ministry to enter into diplomatic relations with that

A Foreign Ministry spokesman said Finland had special interests to be looked after in Macedonia. A Finnish battalion, with units from the other Nordic countries, is taking part in a UN Protection Force in the Balkans. The Finns moved a day after similar action by five European Community countries — Germany, France, Denmark, Britain and the Nether-lands — over strong objections from Greece. Attiens says such recognition threatens Greece's own northern province of Macedonia.

Jury Trial Is First in Russia Since '17 MOSCOW (Remers) - Two brothers were found guilty of manslaugh-

ter on Friday in Russia's first jury trial since the 1917 Bolshevik Revolution, the Itar-Tass news agency said. They were sentenced to prison terms of one and a half years and one year.

President Boris N. Yeltsin issued a decree allowing jury trials in five pilot regions from Nov. 1 for certain serious crimes, including treason and

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Trial by jury was introduced in 1864 in Czanst Russia. The Bolsheviks

abolished juries in 1917 and replaced them with one judge and two assistants, a system notoriously open to pressure from above.

Australian Doctor Is Sued Over AIDS

. SYDNEY: (Renters) - An Australian woman who got the AIDS virus in the world's first reported case of patient-to-patient infection filed a damages suit on Friday against a doctor in whose office the virus was

apparently passed on. Four women who underwent minor skin surgery on the same day at a Sydney clinic in November 1989 contracted the AIDS virus from an already infected male patient operated on by the same doctor, according to New South Wales state health authorities. None of the other women have taken legal action vet.

TRAVEL UPDATE

France Toughens Driving Penalties

PARIS (Reuters)—Prompted by an expressway pileup last month that killed 15 people and injured 49, the French government announced heavier penalties Friday for speeding and dranken striving.

"France, with more than 9,000 deaths on the roads" each year "still has

an unacceptable level of insecurity on the roads," Transport Minister Bernard Bosson said. "Every day, more than 25 people are killed and more than 500 are injured on French roads." France is estimated to have twice as many deaths as Britain, which has a similar size population, and one and a half times as many as Germany, which is more populous.

Mr. Bosson announced a new offense of excessive speeding. Drivers who overstep limits by more than 50 kilometers (30 miles) an hour would lose six points on their licenses, half the number under the French system. The limit for alcohol in the blood will be cut from 0.8 grams to 0.7 grams a

liter. Another offense would be "putting the life of others in danger." A Spain's two biggest unious announced a general strike for Jan. 27 to protest government changes in the labor laws. The government has said it will press ahead regardless of the strike and has passed a decree and sent a draft law to parliament that loosen regulations on layoffs and introduce apprenticeship and part-time contracts.

Monaco unveiled plans for an underground train station that will allow more lucrative use of the center-city site accommodating the current station. The new one is scheduled to open in 1998.

Abidjan has renamed the country's main airport in the capital of Ivory Coast after Félix Houphouët-Boigny, who died Dec. 7 at 88 after 33 years as president

Transport was crippled in southern Thailand by floods that damaged crops and property, a government official said. A tropical storm struck the shore around midnight Wednesday and poured heavy rain over six provinces in the south. Rains continued Friday.

Record Annenberg Gift to Schools Mr. Sizer proposes, for example, that schools

By William Celis 3d New York Times Service

NEW YORK — In the largest single gift ever made to public education in the United States, the philanthropist Walter H. Annenberg said Friday that he would award grants totaling \$500 million to several groups involved in school reform, Mr. Annenberg said he is making the grants, to

be paid out over five years, because of the growing violence in schools. "I kept on reading about so many youngsters

with knives and revolvers and threatening the lives of teachers and that began to upset me," Mr. Anneaberg, who has made billions of dollars in publishing, said by telephone from the Annenberg Foundation's office in St. Davids, Pennsylvania. "I felt I had to drop a bomb on the situation to show the public what needs to be done."

The gift, announced by Mr. Annenberg, President Bill Clinton and Education Secretary Richard Riley in a White House ceremony, will be in the form of grants that will require matching contribu-

Mr. Annenberg said \$50 million will go to the Coalition of Essential Schools at Brown University, a network of more than 500 secondary public schools that have adopted school restructuring principles advanced by Theodore R. Sizer, the founder of the coalition and an education profes-

sor at Brown.

give teachers and pupils more freedoms to teach and learn in their own styles and that schools involve parents to a greater degree. Another \$50 million is to go to the New Ameri-

can Schools Development Corp., an independent, nonprofit group created by federal legislation under the Bush administration to promote and encourage school innovation.

The remaining \$400 million will be given to aducation organizations and associations engaged in campaigns to overhand school bureaucracies and improve curriculums, teaching and student achievement, but these organizations have not been selected.

"As I see it, we have a desperate situation in the precollegiate level." Mr. Annenberg said. "I am so upset at what is going on in my country. That's why I got into this."

The gift brings to nearly \$1 billion awarded to

education this year alone by the 85-year-old philanthropist, whose forume was built on publishing and broadcasting interests, including TV Guide, Seventeen magazine and The Racing-Form. He sold these to the publishing magnate Rupert Mur-doch in 1988 for \$3 billion.

In June, he gave \$365 million to four private

Moscow Jews Say Zhirinovsky Was One of Them

By Serge Schmemann
New York Times Service

MOSCOW - As a candidate. Vladimir V. Zhirinovsky has portrayed himself as a dved-in-the-wool Russian, and he has made anti-Semitic remarks.

But Moscow Jews remember him as a man who regarded himself as a Jew several years ago, and who for a while served as an active director of a Jewisb cultural organiza-

tion formed in 1989. They said he identified his father, Volf Zhirtnovsky, as a Jew, and his mother as a Russian. The father died in an auto accident soon after Mr. Zhirinovsky was born, after

only a year of marriage to his mother, More recently, Mr. Zhirinovsky has either declared both his parents to be Russian or has skirted the question. In a news conference on Tuesday, he said that his parents were Russians, but he also said that if he had "a drop of Jewish or German or other blood. I take pride in it. In his autobiography, Mr. Zhirinovsky dwells at great length on his mother's Russian family, but of his father writes only that his name, Volf, is not very familiar to a Russian ear.

Mr. Zhirinovsky is an arch-nationalist who bas indulged in ethnic name-calling and urged the restoration of the old empire.

The organization to which he is said to have belonged, Shalom, was initially intended by the Communist authorities as a counter to an independent movement of Jews taking shape in the 1980s.

But according to those who remember him as a director of Shalom. Mr. Zhirinovsky fought to make the organiza-tion independent of the Communists and helped oust several directors associated with the Anti-Zionist Com-

The committee, formed by the Soviet government as a propaganda vehicle several years earlier, was composed of Jews who argued that Moscow was not anti-Jewish, but

Julia Pelikhova, who was also an original member of the board of directors of Shalom, said she remembered Mr. Zhirinovsky as "a very active supporter of the democratic

She said he led the battle against the pro-Communist "If not for his statements. Shalom would have been pro-Soviet," Mrs. Pelikhova said.

But before he appeared at Shalom, she said, Moscow Jews had never heard of him, neither among members of the Anti-Zionist Committee nor among dissident Jews.

Alexander Smukler, a founder and former director of the first independent Jewish movement, Vaad, who now lives in the United States, had similar memories of Mr. Zhirinovsky.

He said he thought Mr. Zhirinovsky was invited to the founding of Shalom by the Anti-Zionist Committee. "But when elected, be really was working actively to change the situation and to destroy the group of people from the Anti-Zionist Committee," Mr. Smukler said. "He was more close with us, leaders of the independent Jewish

He said Mr. Zhirinovsky soon stopped working actively in Shalom, and the organization disappeared after Vaad was formed. But Mr. Smukler said that as a lawyer with Mir Pubbshers, Mr. Zhirinovsky continued to help Vaad occasionally with legal work until he went into politics. Still, Mr. Smukler said, Moscow Jews had their doubts

about Mr. Zhirinovsky and his true motives.

"He always identified himself as a Jew," he said. "But we always thought be was a stranger in our movement, in our organization. In 1990, when he was elected chairman of the Liberal Democratic Party, that was the end of our relationship. That party was the first political party to be formed outside the Communist Party, and it was close to the KGB at the time."

Russian Vote Leads IMF to Rethink Its Approach

By Margaret Shapiro

Washington Post Service MOSCOW - The head of the Russian office of the International Monetary Fuod defended the organizatioo's record here on Friday but said that, in the wake of parliamentary elections, international lending agencies should "adjust their approach" to consider the social impact of their

"I wouldn't say everything bas to stop and we have to sit down and bave a large international conference about what to do," said Jean Foglizzo, bead of the IMF's Mescow office. "But each of us, in our different capacities, has to think in what we do every day about the results of these elections."

Anti-reform groups, lead by the extreme oationalist Liher-al Democratic Party of Vladimir V. Zhirinovksy, made a strong showing to parliamentary elections Sunday. The result was widely soon bere as a backlash against the painful economic reforms that President Boris N. Yeltsin is pursuing with the encouragement of the West.

The IMF, in particular, has been singled out for criticism, mostly recently by Vice President Al Gore during a visit to Moscow this week, for pushing Russia to adhere to unrealistic inflation quotas and then, when the goals are not met. withholding aid.

Mr. Foglizzo said Russia bad no easy economic choice in making its transition from an old. inefficient centralized system to its new capitalist one. But be said the IMF had done what it was supposed to do according to its charter. which means helping Russia come up with a program to control inflation and stabilize its currency, the ruble.

ft has provided \$2.5 billion so far to Russia to help it beef up its foreign currency reserves and stabilize its currency, which for the last four or five months has been steady at around 1.100-to-1,200 rubles to the U.S. dollar.

But an additional \$1.5 hillion agreed to last summer, and a several billion dollar standby loan, have not yet been dis- and dismay of large sections of the Russian population, persed because Russia has failed to live up to promises made

DÜSSELDORF

INTERNATIONAL BAPTIST CHURCH, En-

gish, s.s. 10:00, worship 11:05. Children's church and russey. Meets at the International School, Leuchlenburger Kirchweg 2,D-Kai-serswerth. Friendly fellowship, All denomina-tions welcome. Dr. W.J. Delay, Pastor. Tel. 00:14(00:167)

FRANKFURT

INTERNATIONAL CHRISTIAN FELLOW-

HAMBURG

INTERNATIONAL BAPTIST CHURCH OF HAMBURG meets at TABEA FEST-SAAL, AM ISFELD 19, Hamburg-Ostdort. Bible Study at 11:30 & Worship at 12:30 each

HOLLAND

TRINITY BAPTIST S.S. 9:30, Worship 10:30, nursery, werm fellowship. Meets at Bloemcamplaan 54 in Wassenaar. Tel: 01751-78024.

MOSCOW

MUNICH

INTERNATIONAL BAPTIST CHURCH OF MUNICH, Halzstr. 9 English Language Services. Bible study 16:00. Worship Service 17:00. Pastor's phone: 6908534

PARIS and SUBURBS

EMMANUEL BAPTIST CHURCH, 56 Rue

the Tour Montpartessa. The evening service of Emmanuel Baptist Church. Call 47.51.29.63 or 47.49.15.29.

PRAGUE

International Baptist Fellowship meets at the Czech Baptist Church Vinohradska # 68,

Mr. Foglizzo said that in addition to aid, the IMF had provided advice and technical support to the Russian government in the last two years, when Moscow freed prices that had been state controlled for decades under the Soviet system, and when it decided to discard its complicated multiexchange rate for the ruble.

"What we have done in the last two years can I think be termed relatively successful," he said. However, the deep public discontent revealed by the election results indicate "we probably need to focus our attention oo making sure that a better social safety net is set up so that the burden is shared equally and no backlash occurs.

He said that the IMF was not set up to look at these sorts of problems and, more importantly, would not want to meddle in the internal affairs of a country. But after the strong showing by Mr. Zhirinovsky, which reflect the anger lending organizations could not afford to ignore "social protection issues.

RELIGIOUS SERVICES

AMSTERDAM CROSSROADS INTERNATIONAL CHUR-CH Interdenominational & Evangelical Sun-day Service 10:30 a.m. / Kids Welcome, De Cuserstraat 3, S. Amsterdam Info. 02940-

LONDON WINGS OF PRAYER FELLOWSHIP a full-gospel church al Stropsture House 11-20 Capper St, WC1 SS 10-30 a.m. Goodge St tube, Tet 081-951-1704

MADRID

INTERNATIONAL COMMUNITY CHURCH, Colegio El Porvenir, Bravo Murillo 85, 28003 Madrid, Worship, 10:00 a.m., Rev. James Thomas, Tel.: 838-5557. MILAN

ALL SAINTS CHURICH (Anglicen/Episcopol), during restoration will met at Vizle Marro. 39, Milario in the Chapel of the Orsoline Institute, Holy Communion Sundays at 10:30 and Wednesday at 19:30. Sunday School, Youth Fellowship, Crache, Coffee, study groups, and community activities. All are welcomet. Call (02) 656 2258. MUNICH

INTERNATIONAL COMMUNITY CHURCH, Evangelical, Bible Belleving, services in Engli-sh 4:15 p.m. Sundays at Enhuber Str. 10 (U2 Theresiener) (089) 93 45 74. MONTE CARLO

INT'L FELLOWSHIP, 9 Rue Louis-Notari, Sunday Worship 11:00 & 6 p.m. Tel: 92 16:56.00. PARIS and SUBURBS HOPE INTERNATIONAL CHURCH (Evan-galical), Sun. 9:30 a.m. Hotel Onon, Metro 1. Esplenade de La Délense. Tel.: 47.73.53.54 or 47.75.14.27.

SAINT JOSEPH'S CHURCH (Roman Catholic). Masses Salurday Evening 6:30 p.m., Sunday, 9:45, 11:00, 12:15 and

ST. MICHAEL'S CHURCH (Anglican) 5 rue ST. MICHAELS CHUFICH (Anglican) 5 rue d'Aquessasu. 75008 Pars. Meiro: Concorde/Madeleina. Tel.: 47.42.70.88. Wa invite you to our Christines Carol Services: Sauraly 18th 4 pm. Carol Sarvice for all the Family. Al St. Michaels. A crèche is available for young children. Sunday 19th 7 pm. 'Service of Nine Lessons and Carols'. Al St. Esprit, 5 rue Roquepine 75008 Pars. STRASBOURG

ST. ALBAN (Anglican) at l'Eglise des Domini-cains. Eucharist 10:30 a.m. comer Bivo, de la Victoire & rua de l'Université, Strasbourg (33) 88 35 03 40.

PAUL INTERNATIONAL LUTHERAN

CHURCH, near lidabashi Stn. Tel.: 3261-3740, Worship Service: 9:30 a.m. Sundays. TOKYO UNION CHURCH, near Omolesan-do subway sta. Tel. 3400-0047, Worsho serices Sunday 8:30 8 11:00 a.m., SS at 9:45

THE EPISCOPAL CHURCHES OF EUROPE (Anglican) PARIS and SUBURBS

ERICAN CATHEORAL OF THE HO LY TRINTY, Sun. 9 & 11 a.m. 10 a.m. Sunday School for children and Nursery care. 23, avenue George V. Pars 75008 Tel. 33'1 47 20 17 92. Metro: George V or Ahra Marceau. FLORENCE

ST. JAMES' CHURCH, Sun. 9 am. Pile i & 11 a.m. Rita II Via Bernardo Rucellai 9, 50123, Forence, kaly. Tel. 3955 29 44 17. FRANKFURT CHURCH OF CHRIST THE KING

(Episcopal/Anglican) Sun, Holy Communion 9 & 11 a.m. Sunday School and Nursery 10:45 a.m.

Sebestian Rinz St. 22, 60323 Frankfurt, Germany, 111, 2, 3 Miguel-Alice Tel.: 4969 56 01 84.

GENEVA

EMMANUEL CHUPCH, 1st, 3rd & 5tin Sun. 10 a.m. Eucharist & 2nd & 4th Sun. Morning Payer, 3 tue 6 Monthoux, 1201 Geneva, Swit-zerland. Tet.: 41/22/732/80/78.

MUNICH THE CHURCH OF THE ASCENSION, Sun. 11:45 a.m. Seybothstrasse 4, 61545 Munich 90, Germany, Tel.: 49:89 611 55 20

ROME ST. PAUL'S WITHIN-THE-WALLS, Sun 8:30 ST, PAULS W/THIN-THE-WALLS, Sur 8:30 a.m. Holy Eucharist Rise t; 10:30 a.m. Choral Eucharist Rise it; 10:30 a.m. Church School for children & Narsany care provided; 1 p.m. Spani-sh Eucharist. Vis. Napoll 58, 00:164 Rome. Tel.: 396 488 3339 or 396 474 3559.

WATERLOO ALL SAINTS CHURCH, 1st Sun. 9 & 11:15 a.m. Holy Eucharist with Children's Chapet at 11 15. All other Sundays: 11:15 a.m. Holy Eu-charist and Sunday School. 563 Chaussée de Louvain, Chain, Belgum. Tel. 32/2 384-3555.

WIESBADEN THE CHUPCH OF ST. AUGUSTINE OF CAN-TERBURY, Sun. 10 a.m. Family Eucharist. Frankfurler Strasse 3, Wiesbaden, Germany. Tel: 49611.30 66.74

> **EUROPEAN** BAPTIST CONVENTION

RARCFLONA FAITH FELLOWSHIP INTERNATIONAL

meets at 1600, Bona Nova Baptist Church Carrer de la Ciutal de Ballaguer 40 Pastor Lance Borden, Ph. 410-1661. INTERNATIONAL BAPTIST FELLOWSHIP Meeting 1100; Kno Center Building 15 Druz-Druzhimikovskaya UL 5th Floor, Hall 6. Metro Sasion Bernleschaya Pastor Brad Starney Ph. BERUN INTERNATIONAL BAPTIST CHURCH. BERLIN. Rothenburg Str. 12, (Septiz.). Bible study 10.45, worship at 12.00 each Sunday. Charles A. Warford, Pastor. Tel.: 030-774-4670.

BONN/KÖLN THE INTERNATIONAL BAPTIST CHURCH OF BONNYKÖLN, Rhemau Strasse 9, Köln. Worship 1:00 pm. Calvin Hogue, Pastor. Tel.: (02236) 47021.

BRATISLAVA Bible Study in English Palsady Beptist Church Zrinskeho 2 16:30-1745 BREMEN

des Bons-Raisins, Rueil-Malmaison, An Evangelical church for the English speaking community located in tha western suburbs S.S. 945; Worship: 10:45, Childrens Church and Nursery, Youth ministres Dr. B.C. Thomas, pastor. Call 47.51.29.63 or INTERNATIONAL BAPTIST CHURCH (English language) meets at Evangelish-Freitrichtich Kireuzgemeande, Hohenhohestrasse Hermann-Bose-Str. (around the comer from the Bahnlich sunday worstain) 17:00 Ernest D. Walker, pastor, Tel. 0-791-12977. INTERNATIONAL BAPTIST FELLOWSHIP, 630 p.m., 123 av. du Maine. Mo Gaile. Near BUCHAREST

INTERNATIONAL BAPTIST CHURCH, Skada Popa Rusu 22, 3:00 p.m. Contact Bill Richardson, Tel. 010-91-61. BUDAPEST

International Baptist Fellowship. It Bimbo u. 56 (main entrance Tapolosany u. 7, immediately behind front entrance) 10:30 Böte study 6:00 p.m. Pastor Bob Zonden. Tel: 1156116. Reached by bus 11. BULGARIA

INTERNATIONAL BAPTIST CHURCH, Sofia, Grand Narodno Sobronie Square Wor-ship 11:00. James Duke, Pastor. Tat: 704367. CELLE/HANNOVER INTERNATIONAL BAPTIST CHURCH. Windmuten Strasse 45, Celle 1300 Worship, 1400 Bible Study, Pastor Wert Campbell, Ph.

DARMSTADT

DARMSTADT: EBERSTADT BAPTIST MIS-SION. Bible study & Worship Sunday 10:30 a.m. Stadtmission De Eberstadt, Bueschelstr.

22, Bible study 9:30, worship 10:4S. Pastor Jim Wabb. Tel: 05155-6009216.

Prague 3. At metro stop Jirihoz Podebrad Sunday a.m. 11:00 Pastor: Bob Ford (02) 211 0693. WUPPERTAL International Baptisi Church, English, Ger-man, Persian, Worship 10:30 a.m., Seilersh, 21, Wuppetal - Eberfeld, All denominations welcome Hans-Dieller Fraund, pastor Tet: 0202/4696384.

Thomas, pastor. Can 47.49.15.29 for mormation.

ZURICH INTERNATIONAL BAPTIST CHURCH of Wadenswi (Zürich), Switzerland, Posenberg-

UNITARIAN UNIVERSALIST tellowships &

contacts in Europe include: SARCELONA: (03) 3149154.

shase 4. Worship Services Sunday mornings 11.00 Tel: 1-7002812. UNITARIAN UNIVERSALISTS

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LONDON: (081) 891-0719. MUNICHE (0821) 47-24-86. NETHERLANDS: (071) 14-0988 NURNBERG/FRANCONIA: (0911) PARIS: (1) 42-77-96-77.

ZURICHWINTERTHUR: (052) 213 7333. DEFORMATION: [49] (621)-58-1718.

ASSOC. OF INT'L CHURCHES

INTERNATIONAL CHRISTIAN FELLOW-SHIP Evangelach-Freidrichliche Gemeinde, Soderestr. 11-18, 6380 Bad Horrburg, pro-ne: 06134-23278 or 06196-643350 serving the Frankfurt and Taunus areas, Germany. Sunday worship 09:45, nursary + Sunday-school 10:00, women's circle - Friday 09:30. Housegoups - Sunday + Wednesday 19:30. Pastor M. Levey, member European Baptist Corvention. "Declare His glory amongst the retions." IN EUROPE & MIDEAST BETHEL INTERNATIONAL BAPTIST CHURCH, Am Dachsberg 92, Franklurt a.M. Sunday worship 11:00 a.m. and 6:00 p.m., Dr. Thomas W. Hall, paster, Tel.: 009-549559.

AMERICAN CHURCH IN BEFILIN, cor. of Cay Alee & Poisdamer Sir., S.S. 9:30 a.m., Worship 11 a.m. Tel.: 030-8132021. BRUSSELS

THE INTERNATIONAL PROTESTANT CHURCH OF BRUSSELS, Sunday School 9.30 a.m. and Church 10:45 a.m. Kaiterborg, 19 (at the Int. School). Tel.: 673.05.61. Bus 95. Tram 94. COPENHAGEN INTERNATIONAL CHURCH of Copenhagen, 27 Farvergade, Vartov, near Radhus, Study 10:15 & Worship 11:30, Tel: 21624785.

FRANKFURT TRINITY LUTHERAN CHUNCH, Nibelungen Aliee 54 (U-Bahn 5), Sunday School 9:30, worship 11 a.m. Tel.: (069) 599478.

GENEVA EV. LUTHERAN CHURCH of Geneva, 20

rue Verdeme. Sunday worship 9:30. in Ger men 11:00 in English. Tet. (022) 210.50.89. LONDON AMERICAN CHURCH in London at 79 Totlenham Court Road, London WI, SS at 9:45 a.m. å worship at 1 la.m. Goodge street tube; Tet (01) S802791.

MOSCOW MOSCOW PROTESTANT CHAPLAINCY, UPDK Hall, UL Ulofa Palme 5, bldg. 2. Wor-ship 9 + 11 a.m. S.S Tel: 143-3562. OSLO

American Lutheran Church, Fritznersgt. 15 Worship & Sunday School 10 a.m. Tel. (02) 44,35.84 PARIS AMERICAN CHURCH IN PARIS. Worship 11:00 a.m. 65, Quai d'Orsay, Paris 7, Bus 63 at door, Metro Arma-Marceau or Invalides.

STOCKHOLM IMMANUEL CHURCH, Worship Christ in Swedish, English, or Koregin, 11:00 a.m. Sunday, Birger Jarleg, at Kungstensg, 17, 46:08/ 15 12 2S x 727 for more

VIENNA VIENNA COMMUNITY CHURCH, Sunday worship in English 11:30 A.M., Sunday school, nursery, international, all denomics come. Dorotheergasse 16, Vienna I

WARSAW

WARSAW INTERNATIONAL CHURCH. Protestant English language expaniases, Sun-days 11:00 a.m. (Sept.-May), 10 a.m. (June-Aug.): Sunday School 9:55 (Sept-May) UL. Acdova 21, Tel: 43-29-70. ZURICH INTERNATIONAL PROTESTANT CHURCH English speaking, workship service, Sunday School & Nursery, Sundays 11:30 a.m., Schanzengasse 25, Tel: (01) 2625525.

Strike to Protest Financing Law The Associated Press

French Teachers

PARIS - Tens of thousands of teachers skipped classes on Friday in a nationwide strike against a new law allowing more public financing for France's mainly Roman Catholic private schools The Socialist president, François

Mitterrand, in a rare public criticism, chastised the conservative government for its hasty passage of the bill earlier this week. Hundreds of primary, junior high and high schools in the Paris region and elsewhere were deserted by teachers obeying a call by nions to act against the bill, which buries a 143-year-old law limiting

public spending on private schools.

Several thousand teachers in

Paris joined a march on the Education Ministry, and scores of demonstrations were scheduled around the country. The Senate passed the bill Wednesday after a tumultuous last-minute debate. It was handled as a matter of urgency based on a government-ordered report concluding that more than half of

France's private schools need safe-A Socialist deputy, Julien Dray, said he would seek to have the bill withdrawn,

DEATH NOTICE

ARNOLD ML SILVER

74, a distinguished veteran of the Central Intelligence Agency and the U.S. Army, died on December 16th, in Luxembourg, after a long illness. Mr. Silver, who was widely recognized

for his knowledge of Soviet policy in Europe, headed CIA work against Soviet espionage and served abroad in Turkey, Austria, Luxembourg and Germany. A Master of Arts in German Philology

from Harvard University, he was planning a scholastic career when World War II intervened. Shortly after D-Day he landed in France with the 66th Infantry Division as a prisoner-ofwar interrogator and won the Croix de Guerre for leading a French unit out of German encirclement in Brittany. After the war he was chief interrogator at the Army's center in Oberursel, Germany, until joining CIA in 1948.

Luxembourg and published articles on European affairs. He is survived by his wife, interment will be in Arlington National Cemetery.

Upon retirement in 1978 he settled in

Imprimé par Offprint, 73 rue de l'Evangile, 75018 Paris.

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STATESIDE / A REFUGEE ISSUE

U.S. Policy on Haiti Stokes Anger in and Out of Government

By Steven A. Holmes

trand Aristide to the Hartian presise seek assurances for the safety of an dency no closer to succeeding now international contingent of military than they were a year ago, President Bill Chinton's policy of sunmanily returning Haitian refugees
A group of American military
is drawing increased anger from
trainers was originally to be sent to
outside the administration and Haiti in October. But in the face of causing acute embarrassment with-

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in it.

In what is perhaps the starkest self-criticism of any policy that he has helped formulate, including those on Bosnia or Somalia, the national security adviser, W. Anthony Lake, conceded at a meeting with human-rights advocates. with human-rights advocates a gon and other administration offi-week ago that the administration cales said privately even if another policy toward Haitian refugees was ndeed a dark stain" on its record.

"He was defensive about it," said a participant in the meeting who, like others who discussed Mr. Lake's comments, did so on the condition of anonymity. "He wasn't defending the policy. He was implying that he didn't like the policy but felt that they were trapped in a vise and were stuck with it."

[Secretary of State Warren M. Christopher, insisting he was "resolute" about restoring democracy to Haiti, said Friday he was trying to work out a new formula for achieving that objective, The Associated Press reported. Mr. Christopher dismissed reports that the administration has given up the effort to restore Father Aristide to power, whom the military overthrew in

In public, administration officials justify the policy of forcibly returning fleeing Haitians by saying they are moving to return Fa-

In that vein, two senior officials said that a military delegation from the United States, France, Canada ment with the policy.

WASHINGTON With efforts Port-an Prince with the head of the Washington With efforts Haitian military, Lieutenant Gento reinstate the Reverend Jean-Bereral Raoul Cedras. The envoys will

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a group of armed men in plain-

tary was put together they were not sure whether American military personnel would take part. But a senior administration official told reporters Thursday that if proper assurances were received from the Haitian leaders American soldiers would be part of a new mission.

The policy of returning the boat refugees without giving them hearings to press their claims of refugee status was initiated by President George Bush In the campaign Mr. Clinton denomiced the policy as cruel, but he adopted it after his

'In recent weeks human rights groups and advocates for refugee rights have grown even louder in denouncing the policy as fostering repression by the Haitian military and economic hardship from a UN-imposed embargo that has increased pressures on average Hai-

Last month, the UN High Com-missioner for Refugees, Sadako Ogata, met with senior State Department officials and, as she has in the past, told them of her disagree-



ANYTHING FOR A LAUGH — Clowns testing a roller coaster at a Florida annusement park.

AMERICAN

TOPICS

A New York Victim Sues To Stop Crime From Paying

In 1984, three men mugged Jerome Sandusky then 72, in a New York subway station. He was hit and choked, and probably escaped serious injury only because two policemen heard his cries and gave chase to the muggers. Two escaped, but the third, Bernard McCummings, then 23, was shot and paralyzed.

Last month, the U.S. Supreme Court let stand a \$4.5 million judgment in favor of the paralyzed mugger against the New York City Transit Authority, whose policemen were found by a jury to have used excessive force. This prompted an ontpouring of indignant newspaper editorials and letters to the editor.

This week, Mr. Sandusky sued the mugger for the whole \$4.8 million. He has pledged to use any money he collects to hire more transit policemen Mr. Sandusky, now 21, said the jury award "sends the idiotic message to young men that crime frequently pays." He sned under a state law in-tended to keep felous from profiting from their crimes.

The mugger, who served 32 months in prison for his crime, could not be reached for comment, nor could his lawyer.

Last August, the Transit Authority paid \$3.1 million of the judgment, \$900,000 of which went to the lawyer, but withheld about \$1.7 million, pending the outcome of various civil lawsuits tangential to the case. Mr. Sandusky's lawyer said he had got a temporary restraining order to stop the mugger from spending his \$2.2 million share.

Short Takes

The federal government has moved to reverse environmental destruction of San Francisco Bay and the Sacramento Delta, the huge estuary that furnishes two-thirds of all water used in California. Much of this is siphoned off to farms and to cities bundreds of miles away. Not enough fresh water remains to prevent salt water from the Pacific Ocean from backing up, bringing several fish spe-cies to the brink of extinction. Federal agencies have proposed new water quality standards for the estuary. These would require that substantial amounts of fresh water be diverted away from cities and farms, particularly in dry years.

Putting children with severe mental or physical handicaps in regular classrooms is a "recipe for educational disaster" and must be stopped, says Albert Shanker, president of the American Federation of Teachers. Some educators say a policy of inclusion offers disabled children their best opportunity to learn. It means "getting along, respecting differences and celebrating diversity," said Susan Lagos, a nursery school principal in Cedar Rapids, lowa. But Mr. Shanker said all concerned were hurt rather than helped when children who are medically fragile or who suffer severe and disruptive behavior disorders are placed in the classroom.

A letter to Ann Landers, the advice columnist, passionately defends nudism as a prescription for world peace and brotherhood, and adds for good measure, "Think of the time and energy, not to mention money, that would be saved if we didn't bave to shop for clothes." Miss Landers replies: "I don't think the National Association of Retailers would endorse the concept. But thanks for writ-

Arthur Higbee

Largest Toy Chain in the U.S. Drops a Gory Home Video Game

By Tom Redburn

New York Times Service NEW YORK — Amid growing ents over its violence and sexual public complaints about the discontent. play of blood and guts in video The company said it had not games, Toys "R" Us, the largest decided on whether to pull "Night ing the Sega Genesis home video stores in Britain.
game "Night Trap" because it is
too violent for children.
The move comover the level of v

retail stores across the United Europe and Asia, will continue to try. sell "Mortal Kombat," a much

more widely available game that hearing on the issue last week, rephas also generated protests by parents over its violence and sexual
and Nintendo of America, which
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U.S. seller of toys and games, has Trap" from all of its overseas announced that it has stopped sell- stores, but has removed it from its The move comes as an outery over the level of violence on televi-

But the company, which has 581 sion and in video entertainment has led to calls for some form of States and 126 in nine nations in regulation of the video game indus-

At a U.S. Senate subcommittee

dominate the \$6 billion video game industry, and large retailers like Sears and Toys "R" Us said they would work together to develop a voluntary labeling system aimed at advising parents about the depic-tion of violence and sex in video

The ratings, which are likely to be modeled on a similar system followed by the movie industry, are also intended to ward off legislaalso intended to ward off legisla-tion that would establish more "I'm very disappointed that Toys "R" Us would do that." saidstringent controls.

"We took the game off the shelves and we are not selling it anymore," said Michael Goldstein, vice chairman and chief financial and administrative officer of Toys "R" Us, which is based in Paramus, New Jersey. This is a decision we made several weeks ago with the concurrence of Sega, which agrees with our decision."

Sega, which introduced its own hearing, complaining that it was Invoking an obscure provision of rating system this summer, labels being attacked for "a 20-to-30 section New York City administrative

troduced last year and is available only in a CD-ROM version for Sega and another digital video game system made by the company 3DO, players try to prevent a gang of hooded vampires from capturing a group of scantily clad sorority

If the player fails, the killers use a neck-drilling device to drain the women's blood,

Tom Zito, president of Digital Pictures, a company based in Palo Alto, California, that makes the

game for Sega.

"While it is certainly not an appropriate game for an 8-year-old," Night Trap" is actually very benign and is designed as a parody of a vampire movie."

Mr. Zito said the game was unfairly "pilloried" at the Senate W Toy-Gun Ban Sought

computer chips, "Night Trap" is part of a new wave of more advanced video games that feature ported. live-action characters that look like ed cartoon figures in Super Mario Brothers and similar games. Mr. "Night Trap" have been sold at ple using toy guns.

roughly \$60 each.
The decision by Toys "R" Us touched off actions by other toy retailers, like FAO Schwarz, which also decided to stop selling "Night

Trap" at its stores. In contrast to "Night Trap," Mortal Kombat is available for the standard Sega Genesis and Super Nintendo players and for their band-held game units. There are

more than 15 million such ma-

chines in homes.

that are replicas of semiautomatic weapons, The New York Times re-

Mayor David N. Dinkins, in anreal people rather than the animat- nouncing the legal action, said in a news conference that more than 200 serious crimes had been com-Zito said about 100,000 copies of mitted last year in the city by peo-



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* POLITICAL NOTES*

10 Doctors' Groupe Back Clinton Health Plan

WASHINGTON - Leaders of 10 doctors' organizations have appeared with President Bill Clinton to express support for his health-care plan and underline their differences with the American Medical Association, which has objected to many elements of it.

Obstetricians, pediatricians, family doctors, internists, specialists

in preventive medicate and spokesmen for groups representing African American and Hispanic doctors said they endorsed Mr. Chinton's plan, including one of its most hotly debated features: a requirement that employers buy health insurance for their workers.

The event, at the Old Executive Office Building next to the White House, was organized by Clinton sides to inject new life into the campaign for congressional passage of the bill, the most ambitious piece of social legislation proposed by any president in half a

century.

Republicans and conservative Demograts have been pecking away

at the Clinton plan, endorsing the president's goal of universal health insurance coverage while complaining that his proposal relies far too much on a complex, uniested federal regulatory apparatus.

Last week the American Medical Association meed Congress to consider alternatives to Mr. CF was a proposed employer mandate, the requirement that all employers buy health insurance for their Mr. Clinton said Thursday that the 10 doctors' groups supporting

his plan represented more than 300,000 physicians, slightly more than the 296,600 members that the AMA claims.

Surrounded by doctors, Mr. Clinton said, "The presence of these physicians here debunks the notion that the plan we have presented is some sort of hig-government buteaucratic plan that crodes the doctor-patient relationship."

(NYT)

D.C. Mayor Guard May Cost \$1 Million a Year

WASHINGTON — The District of Columbia mayor, Sharon Prant Kelly, has at least a 24-member accurity detail that provides around-the-clock protection for her and her husband, according to dministration and police sources

administration and police sources.

Mayor Kelly's defail, which police sources estimate costs over \$1 million a year, is one of the largest among big-city mayors and rivals that of the former mayor, Marion \$. Barry.

While campaigning for mayor three years ago, Mayor Kelly vowed to significantly reduce the size of the years ago, Mayor Kelly vowed to significantly reduce the size of the years ago, Mayor Kelly vowed to significantly reduce the size of the years ago, Mayor Kelly vowed to significantly reduce the trace of three samples of the course assigned to the city's chief executive. Instead, sources said, she has belied the police chief handpick a detail of at least two supervisors, six uniformed officers and 16 plainclothes officers.

"We give the mayor the same deference the queen gets," said a D.C. Council member, Jim Nathanson, chairman of the council's Indicary Committee, which oversees the police department. "Tim just not sare why."

(WP)

Quote/Unquote

The philanthropist Walter H. Anneaberg as he pledged \$500 million over five years for schools around the United States: "We must ask ourselves whether improving education will halt the vio-lence. If anyone can think of a better way, we may have to try that, but the way I see this tragedy, education is the most wholesome and

Away From Politics

few on youth. All Dade County inveniles younger than 16 would be subject to a curiew between 11 P.M. and 6 A.M. o Cincinnati must let the Ku Klux

e Cincinnati must at the an asset kinn put up a cross in a central square, as the Kinn did last year, when protesters toppled and destroyed a Kian display. U.S. District Judge Carl Ruben said the city's attempt to ban the cross would violate the group's right to free speech.

· David Mark Prosit was executed in the electric chair in Greenville, Virginia for raping and murdering his best friend's wife nearly nine

 Jack Kewatian was freed from jail after promising a judge that he would not help anyone else die while a state appeals court considers the constitutionality of a Michigan law against assisting a suicide. His bail was lowered to \$100.

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Store to Pay \$75 Million For Denying Promotions

By Jane Gross New York Times Service

OAKLAND, California - In a sex discrimination settlement that could alter personnel practices throughout the grocery industry, Lucky Stores Inc. has agreed to pay nearly \$75 million in damages to women in northern California who were denied promotion opportuni-ties and to invest \$20 million in affirmative action programs for fe-

male employees.
The class-action settlement, one of the largest ever in a sex discrimination case, brings to a close a decade-long battle between the grocery chain and a group of fe-male employees who were denied desirable assignments, management training and movement into full-time positions that would have

The women said they were segre-

gated into jobs working the cash registers and in store departments like bakeries or delicatessens that were not as high-level as the grocery and produce sections, where the men worked.

who has worked at Lucky for 21

at the end of a 10-month trial.

"This is a great day," said Diane Skillsky, 50, a plaintiff in the case

Portions of the settlement have been in place on a trial basis since Judge Marilyn Hall Patel of the U.S. District Court ruled against the grocery chain in August 1992,

In her decision, she said that "sex discrimination was standard open ating procedure at Luckys and that she found "unpersuasive" the company's defense that women were improved their chances for promo- not promoted to better jobs because they were not interested in

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Never Took A Bribe, Craxi Tells **Italy Court**

By Alan Cowell New York Times Service ROME - Former Prime Minis-

ter Bettino Craxi strongly denied accusations of personal corruption in his country's huge bribery scan-dal, but acknowledged Friday he had known of widespread, illicit political financing "since I was in short trousers."

Mr. Craxi was appearing at the first major trial to emerge from the scandal, in which the financier Sergio Cusani is accused of managing \$94 million in bribes paid to politi-cians by the Ferruzzi food-andchemicals empire that once ranked as Italy's second ricbest private corporation.

The unexpected appearance of Mr. Craxi in the Milan courtroom was big news in Italy because the disgraced Socialist leader has become virtually an emblem of everything that bappened in Italy's free-wheeling 1980s, when politicians and businessmen were linked in an ever-widening trade of bribes for government contracts. More than 3,000 people bave been implicated in the scandal since it first broke in February 1992.

It was Mr. Craxi's first testimony before the court, and his appearance was all the more tantalizing since the prosecutor. Antonio Di Petro, was the magistrate who has made beadlines as the spearhead of investigations into Mr. Craxi's dealings. But under questioning. Mr. Craxi said companies accused of giving him bribes never "gave me personally one single lira.

By contrast, he asserted that the former Communist Party of Italy. which has escaped major implication in the corruption scandal. had constructed "the most powerful and organized Communist Party in the West, with financing that in large part was illegal," with some of il from the former Soviet Union.

The former Communists, now known as the Democratic Party of the Left, have denied such allega-

Mr. Craxi offset his assertions of personal innocence by depicting Kin of Gandhi the entire Italian system as corrupt. "In Italy, the system of financing

parties involves irregularities and illegalities which I believe have been around since the founding of the republic," be said, "I was always aware of the irregular nature of party financing. I began to understand it when I was still in short trousers," be said.

Despite his disavovals of personal wrongdoing and his assertion that his party was a victim of the system, Mr. Craxi's 16-year leadership of the Socialist Party is over and his party is in disgrace, scoring virtually nothing in the country's



HANDS ACROSS THE STRAIT - Sun Yafa, left, head of an 11-member delegation from China, being welcomed to Taipei on Friday by Lin Kueimei, of Taiwan's semiofficial Straits Exchange Foundation. It was the first visit by high-level mainland Chinese. The two sides are expected to discuss civilian matters such as the repatriation of bijackers and illegal immigration from China.

OPERATOR: Inman, a 'Brilliant Insider,' Goes Back to Washington

Continued from Page 1 seemed to lack: credibility with the

military, a highly developed sense of organization and the ability to clearly articulate policy positions in public.

A career intelligence officer in the navy, he became under President Jimmy Carter the youngest director in the history of the National Security Agency, the supersecret organization that cavesdrops overseas. He was the first intelligence officer ever to receive a fourth star, and with confirmation by the Senate will become the first career military officer since George C. Marshall to head the Pentagon In his years since leaving full-

Gunmen Murder

DURBAN. South Africa great-grandson of India's pacifist leader Mahatma Gandhi, Kush Ramgobin, died of wounds after being shot by gunmen in his Durban apartment

Mr. Ramgobin, 29, was the son of a senior Natal cultural official in

the African National Congress. Mr. Ramgobin lived in his apartment with a bodyguard, who told the police be bad been overpowered, bound and gagged by two gunmen. A third man held him captive while the others killed Mr.

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a Reagan administration commission on embassy security and the Bush administration's Presidential Intelligence Foreign Policy Advisory Board and bas served on several congressional panels on intelligence, He replaced Secretary of State Warren M. Christopher as vice chairman of the New York-

many companies. Along the way, be bas perfected an endearing style characterized by bureaucratic finesse, intellectual grace and hard work.

based Council on Foreign Rela-

tions and has served on the boards

of 11 nonprofit organizations and

When he was at the Central Intelligence Agency, he rose every morning at 4 to prepare for the day by reading a buge bag of classified documents. His gap-toothed smile and self-

deprecating demeanor conceal a steely center, extraordinary intellect and breathtaking ability to shape quietly the opinions of other officials. Over the years, Mr. Inman has

the Rose Garden announcement. "I would tell you up front, honestly, I did not vote for President Clinton," be volunteered. "I voted for President Bush, even though I was mad at him about his bandling of the economy, but because I con-

sidered him a personal friend."

time government work, be has he had neither sought nor wanted nonetbeless kept his hand in. the Pentagon job, which be said be and chief executive of Tracor Hold-Among other things, he has headed had accepted because of "duty and ings. a large military contractor in country.

> Indeed, in the fall of 1990, after assigning himself the role of saving the contentious nomination of Robert M. Gates to be director of Central Intelligence, he said in an interview: "I will never come back to government. I have zero Potomac fever. I don't have the nationce anymore. Watching this process has absolutely locked that in con-

Mr. Inman touted his business experience as perhaps the most important asset be brings to the Defense Department.

In fact, though, his business record has been mixed. In 1983, he founded the Micro-

electronics and Computer Technology Corp., a consortium of computer companies, to compete with Japan's electronics giants. During his tenure, many big companies refused to join, and some that did sign on refused to provide their best researchers.

When Mr. Inman brought in talmaintained political independence, ent from the outside, be angered a trait that was on display during some of the companies, which feared that unless their own technicians were in the consortium, it would be hard to use the technologies in their own products. Mr. Inman complained in a 1984 interview that some of the corporate partners were "sitting back and sipping with a long straw," and two

In 1987, be was made chairman Texas that had large debts from a leveraged buyout. He failed to respond adequately to the shrinking of the military, he conceded later, and two years after joining Tracor. be resigned as the company was

posting enormous losses. When Ronald Reagan named Mr. Casey the nation's intelligence chief, Mr. Inman resisted taking the job as deputy. According to an oft-told story, Mr. Casey had to persuade Mr. Reagan to make a personal appeal, which he did, telling him, "Admiral, I need you." But Mr. Inman never trusted Mr.

Casey, who shut him out of covert operations and was a disorganized manager, and the admiral left the job and left town as soon as it was politically acceptable.

French Are Advised To Leave the Congo

PARIS - France has advised the families of its nationals in Coogo to leave that central African country after political and ethnic violence in which at least 80 people have died in the capital, Brazzaville, in the last week.

A French Foreign Ministry spokesman also said Friday that French nationals in troubled areas of Coogo "have been regrouped in

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President of Fiji Dies at 75

SUVA, Fiji - Sir Penaia Ganilau, the president of Fiji, died Wednesday at Walter Reed Medical Center in Washington, D.C., where he was being treated for

leukemia. He was 75 years old. Ser Ganilan was flown to the United States by a U.S. medical evacuation plane Nov. 27. It was the third time he had been treated at the hospital in the last 18

The Fili constitution states that Sir Ganilan's successor will be appointed by the country's Great Council of Chiefs, which represents traditional tribal leaders. It also requires a new president to be an indigenous Fijian rather than another race, such as

Sir Ganilau became Fiji's first president after two military coups in 1987 resulted in the declaration of a republic and end of the reign of Queen Elizabeth II as head of state of this South Pacific island. Before the coups, he had been the queen's represen-

tative, appointed governor-general in 1983 after a long political career.

With the traditional title of Tm Cakan, Sir Gamilan regularly mediated between extreme indigenous Fiji-

ans and ethnic Indian politicians after coups that were staged by the army in the name of indigenous rights. Fiji's population of 720,000 people is roughly divided between indigenous Fijians and ethnic Indians.

who are the descendants of laborers imported by British colonizers.

Charles Moore, 68, a Leading Practitioner Of American Postmodern Architecture

-- New York Times Service Charles Moore, 68, whose eclectic architecture made him one of the most influential and prolific practitioners of postmodern design, died Thursday in Austin, Texas, of a heart attack,

A leading figure in American architecture and architectural education for three decades, Mr. Moore strove to celebrate a sense of place with a mix of pop. historical and modernist motils.

He achieved recognition in 1966 with the completion of Sea Ranch, a condomination project on the coast north of San Francisco. He went on to produce the Faculty Club at the University of California at Santa Barbara (1968), designed with William Turn-bull, and the Piazza d'Italia in New Orleans (1978). Among his other designs was the Tegel Library in

Pierre Holmes, 31, who broadcast messages on the BBC to the French Resistance during World War II, died Dec. 7 in Fisie-sur-la-Sorgue in the Vauchuse department. He had a 15-minute program every night from 1942 to 1944 reading out coded messages about parachute drops, arrivals and pickups.

A Holiday Cease-Fire In Bosnia

The Associated Press SARAJEVO, Bosnia-Herzegovina - A Christmas and New Year cease-fire announced Friday could bring respite from bitter lighting

for civilians in Bosnia. Rasim Delic, commander of Bosnia's government forces, and Ante Roso, commander of rival Bosnian Croatian troops, agreed in committed more war crimes or a cease-fire from midnight on Dec. 23 until midnight Jan. 3, Croatian Croatia.

The agreement was mediated Thursday by the United Nations commander for Bosnia, General Francis Brignemont, in the central Bosnian town of Visoko. 20 kilo-that the Serbian government meters (12 miles) north of Sarajevo. trained and armed paramilitary

selevision reported Friday.

The commander of the Bosnian Serbian forces, General Ratko Mladic, said he would also respect the truce "as long as he was not attacked," a UN spokesman said in Sarajevo.

incided with new talks to try to end Bosnia's war. A day after Serbian and Muslim leaders met at Sarajevo's airport,

Prime Minister Haris Silaidzic of tional mediators and representa-

still make concessions for a peace settlement to be signed, EC officials said after the talks.

SERBS: Triumph of Nationalism

Continued from Page 1

tional ontrage. On Tuesday, in one of the most stunning announce-ments of the campaign, he left open the possibility of an alliance with his former best friend, Vojislav Seselj, the ultranationalist leader of the Serbian Radical Parry and a suspected war criminal.

So complete is nationalism's triumph here that the biggest cam-paign issue has involved allegations traded by Mr. Milosevic, Mr. Seselj and Zeliko (Arkan) Raznjatovic, member of parliament who robbed banks in Europe before remaining to Yugoslavia, over which man

Whereas Mr. Milosevic's government once claimed that the wars in Bosnia and Croatia were begun to protect Serbs from genocide, now government officials openly admit trained and armed paramilitary groups to create a Greater Serbia.

Whereas Mr. Milosevic once claimed that no Serbs from Serbia committed atrocines in Bosnia, last month his policemen arrested 18 members of Mr. Seselj's paramilitary group, the Chetmiks, and Agreement on the cease-fire co- charged them with committing among other crimes, atrocities in

Significantly, the economic crisis, aided by sanctions, is hurting the Serbian president, cutting his Bosnia met in Vienna with interna- room to maneuver. Early this week, he doubled pensions and salaries of tives of the European Community, all state workers in an attempt to win their votes, But within three Bosnia's Scrbs and Croats must days, inflation, which was up to 100. percent a day, had devoured the

Newspapers in the capital now A new round of peace talks is discuss the possibility that the pres-due in Geneva on Dec. 21, with ident, backed by a police force of participants going the next day to 70,000 men, will impose a state of the European Community in Brus-emergency if the vote does not go

diplomats do not consider martial

law an option now, it could become one in March, when food shortages are expected if sanctions are still in

Despite signs of weakness, Mr. Milosevic remains a resourceful. and powerful politician. One reason be may be able to

maintain his position as strongman of the Balkans is that many people here do not blame the government for their bare capboards.

Aleksandra Posarac, of the Beigrade Institute for Economics. said, "The results achieved by those in nower are disastrous, but most citizens are still incapable of linking what is happening to them with moves made by the government."

Malaysia Gives Up Survivor Search

The Associated Press KUALA LUMPUR -- Hope of finding survivors in a collapsed condominium was all but abandoned on Friday as heavy equip-ment, began pulling the rubble

Excavators and other heavy gear had not been used until now for fear of crushing anyone trapped. Instead, French, Japanese and Sin-paporean specialists had searched for survivors using careful tunneling techniques. Now that has been abandoned because it was feared that anyone trapped might not last beyond Saturday without food or water, officials said.

Seven people were confirmed dead, and more than 40 others were missing and feared dead in the rains of a 12-story luxury apartment that was pushed over by a landslide

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Pretoria Is Sorry

Vows to Make Up For Apartheid CAPE TOWN -The South Af-

rican government apologized for apartheid on Friday and pushed the all-white parliament to adopt a new constitution that would in effect abolish the body and treat all races equally.

If ever, in the eventful history of

our beloved land, there was a day that dawned with great promise, it is this day," said the constitutional minister, Roelf Meyer.

Mr. Meyer addressed South African legislators as they began debate on a 200-page constitution that will end white rule. The constitution is the product

of two years of negotiation by the government, the African National Congress and about 20 other politi-cal parties. It was approved at mul-tiparty talks in November. But an alliance of pro-apartheid whites and conservative blacks who

GIs Start

MOGADISHU, Somalia - The

Battalion-14th Infantry Regiment

Although some support units left Thursday and the U.S. aircraft car-

rier America left two weeks ago, the

2d Battalion was the first combat

unit among the more than 8,000

American soldiers to leave.

Mr. Clinton ordered American

troops out by March 31 after an Oct. 3 ambush of U.S. Army Rang-

ers by Somali militiamen killed 18

Americans and wounded 75 near

the site of a downed U.S. helicop-

ter. About 300 Somalis were re-ported killed during the 12-hour

The debacle that stretched into the morning of Oct. 4. was a low point in the mission that began on

Dec. 9, 1992; when U.S.-led multinational forces landed to protect

relief supplies to a country where 350,000 died last year from famine

About 2,500 American troops,

19 Killed in Kashmir

As Troops Battle Rebels

The Associated Press SRINAGAR, India - Nineteen

people were killed in a battle be-tween Indian troops and Muslim separatists in Kashmir in northern

India on Friday, the police said.

In the capital, Srinagar, businesses, schools and offices shut

down after two guerrilla groups or-dered a strike to protest the killing of a rebel leader, Jamal Afghani,

who allegedly was tortured in cap-

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and clan warfare.

boycotted the talks oppose the con-stitution. They say it does not insure them enough autonomy.

The document is virtually guaranteed approval because President Frederik W. de Klerk's National Party holds a majority in parliament. The vote, tentatively scheduled for Wednesday, will be the last major action by South Africa's white parliament chamber.

Mr. Meyer, the government's chief negotiator, used the occasion to offer a formal apology for the

United States began pulling com-bat troops out of Somalia on Fripolicy of apartheid.

"We, who were responsible for apartheid, are now saying that we want to leave that wrong behind." day, starting with the battalion that fought in the battle that persuaded President Bill Clinton to bring American forces home. he said. "We are saying we are sorry. But we are also saying that In a gray, humid hangar at the Mogadishu airport, about 450 we are now determined to rectify

Mr. de Klerk had issued the lined up in full battle dress for a brief departure extensiony. They then boarded a Boeing 747 for the overnight flight to Fort Drum, New white minority government's first. apology for apartheid in a speech

The ANC, led by Nelson Man-dela, sent a delegation headed by its general secretary, Cyril Rama-phosa, to watch the debate. The ANC is expected to win the nation's first multiracial elections set for April 27.

"It's a culmination of what our people have struggled for for many years," Mr. Ramaphosa said. "It leads us into a transition that will finally lead to democracy."

He said it was not too late for conservative white and black opponents to join in the political pro-

A Film on Mao

Continued from Page 1 ...

Zedong's tyramical and brutal rule 30 percent of the total force, are to over China, the BBC said in a depart before Christmas. Two of statement.

Mao, the son of a peasant, was a month. United Nations military

founding member of the Chinese.

Communist Party who led the People's Republic of China from 1949
and until his death in 1976.

Mao's doctor for 22 years, Dr. Li

Zhisui, who now lives in Chicago,

gave the film makers details about Mao's extramarital sexual adventures, including with young girls, the BBC said.

Women felt honored to have sex with Mao," Dr. Li said, according to a BBC transcript. "It was a glorious and natural thing to do because Mao was God and the Supreme Ruler."

The writer Zheng Yi, a former Red Guard who is now at Prince-ton University, said on the pro-gram that "cannibalism was practiced, even encouraged by some of Mao's supporters during the Cul-tural Revolution," the BBC said.

Miss Clarke said the documentary team had spent a "substantial part of this year" working on the film. They were not allowed to film in China, she said.

The film runs counter to the caattation of Mao at home ahead of the 100th anniversary of his birth on Dec. 26.

on Dec. 26. Articles on Mao filled Chinese newspapers Friday, with one announcing the immucht screet of a new Chinese film, "Chongoing Negotiation," depicting a very dif-ferent Mao from that in the BBC

Dining

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(AP, Reners, AFP)



GUINEANS RANSACK EMBASSY IN ABIDJAN — Ivory Coast riot policemen scattering Guinean protesters on Friday after they stormed the Guinean Embassy in Abidjan. Teusion rose ahead of Guinea's first contested presidential vote as Protesters said diplomats had stuffed ballot boxes. There was also an attack in Dakar.

ISRAEL: Extent of Their Differences May Force a Delay in Rabin's Meeting With Arafat want a meeting that blows up the The critical issues that continue that has come back to haunt them ture statehood are supposed in he

Continued from Page 1 Mr. Arafat may not get together until Jan. 6. And a semior negotia-tor quoted by the newspaper Ha'ar-

Pulling Out Of Somalia etz said that "even if certain under-standings are reached, there is no chance of signing an agreement in

> It would be pointless and perhaps even damaging an official close to Mr. Rabin said, to have the two leaders meet until they were sure - unlike the last time - that key details have been nailed down in the plan for Palestinian autono-

"It is not a good idea to meet if members of the U.S. Army's 2d' we haven't come to some sort of

the talks have gone badly, they in- fall under Palestinian authority. sisted that they were not in a crisis. and protection for Jewish settle-

happy, face, saying that they have that the longer the stalemate goes not given up on a Rabin-Arafat on, the more likely they are to find nettlesome details in the nooks and Ahmed Tibi, an Israeli Arab who is an adviser to Mr. Arafat, said

postponement of the meeting next week and all that that implies "will

whole process."

to elude negotiators are control
But nothing has been decided,
Israeli officials said. And, as they
have for the last few weeks in which

to elude negotiators are control
now that they must fill in the details. The prime minister is said to
insist on not withdrawing a single
size of the Jericho district that will
size of the Jericho district that will
size of the Jericho district that will
soldier until the fine points are
point or weaken Israel's position Palestinian negotiators have also ments. Other matters have arisen as sought to put on a placid, if not a well, Israeli officials say, suggesting

crannies of negotiations. From the beginning, Mr. Rabin has been uncomfortable with vague that "quiet contacts are continu-ing." But be acknowledged that a wording in key sections of the agreement, an ambiguity that made it possible for the Israelis and Palwe haven't come to some sort of have a negative implication on the agreement," he said. "We don't atmosphere of the peace process." striking a deal in September but

point or weaken Israel's position when the territories' final status is worked out, especially on control over the borders.

charge, especially since the "declaration of principles" signed in September gives them responsibility for "external security."

Israelis say they must remain in

To them, the issue is one of sovereignty as well as security, and they accuse Mr. Arafat of demanding PLO control to show that Gaza and Jericho are but the first steps toward a Palestinian state.

List Their Demands To End Civil Strife

BONN - Algeria's outlawed Muslim fundamentalist party offered Friday in negotiate an end in civil strife that has killed more than 2,000 people, but only if the army-backed regime met tough condi-

The demands listed at a news conference in Bonn by Rabah Ke-bir, spokesman in exile for the Islamic Salvation Front, included release of all political prisoners and repeal of all laws enacted since a military-backed ruling council seized power in January 1992.

The conditions repeated longstanding demands that the Algeri-an government free political prisoners and repeal all laws it imposed after denying the Front an election victory. The government has previ-ously refused to meet these condi-

One of the conditions listed was a demand for prosecution of all those responsible for killings in Al-

But the chief Palestinian negotia-

nation on the border points, not

Mr. Shaath told an East Jerusalem

absolute Israeli control over them,"

and cooperation,"

geria. He did not specify whether this would apply both to security forces and to the Muslim militants. The Salvation Front has denied any responsibility in the killings of at least 23 foreigners in Algeria since late September.

The Armed Islamic Group, one of several armed fundamentalist movements, has taken responsibility for most of the killings. It had set a Nov. 30. deadline for foreigners in leave the country

"It's not the goal of the Salvation Front to light foreigners," Mr. Kebir said.

But he stopped short of con-demning the killings, saying, "If a foreigner is on the side of the oppressors, be is not welcome." Mr. Kebir said the conditions for peace were drafted by the funda-

mentalist movement's jailed vice president, Ali Belhadj. Mr. Belhadj was moved to a cell filled with political prisoners condemned to death after writing a letter to the government containing the demands, Mr. Kebir said. Mr. Belhadj has been on a bunger strike since Sunday because of cruel

treatment, Mr. Kebir added. He said the government had sent 3,000 political prisoners to "concentration camps in the desert," detained 25,000 in regular prisons

and sentenced 425 people to death. He accused the United Nations of turning its back on Algeria and France of supporting the govern-

tor, Nabil Shaath, disputed the Is-"How can anyone understand a world community that looks away

raeli interpretation, noting that the September accord also talks about when people are tortured, when their fingernails are torn out and their limbs are backed off? Mr. "arrangements for coordination "The declaration of principles Kebir said. calls for Israeli-Palestinian coordi-

The bloodletting in Algeria start-ed after the army canceled January 1992 elections that were expected to give the Salvation Front control





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Hope From Downing Street

Inman for a Second Try

from 10 Downing Street, was announced on Wednesday by Prime Minister John Major and his Irish counterpart, Albert Reynolds. The two leaders have agreed on a framework for peace, an outline of proposals to end the violence in Northern Ireland and to settle, by a vote of the people concerned, the political fate of the province. Each side made concessions that will probably not be enough for the terrorists who have created so much torment over the years. But the hope is in persuade at least some of those who have turned in violence and the large majority of the war-weary citizens of Ulster

that this time a permanent peace is possible. For the British, Mr. Major stated that his government has no strategic or economic in-terests in Northern Ireland and would support whatever decision voters there make

Mr. Reynolds acknowledged the fears of some Northerners that they might be treated unfairly in a united Ireland, where they would be a minority. The Irish leader echoed Mr. Major's pledge to base all decisions about the future on the consent of the people of Northern Ireland. Moreover, he undertook in examine "any elements in the democratic life and organization of the Irish state" that might be considered inconsistent with the notion of a pluralistic society, and move to change them. Laws inspired by religious principles that might not be shared — divorce is one example - would fall into this category. Finally, he confirmed that if an overall settlement is reached, his government will support changes

President Bill Clinton has made a safe and

smart choice in nominating Bobby Ray In-

man to be his second secretary of defense.

The national security establishment is al-

ready singing the nominee's praises. That

has to be music in the ears of a president who

Mr. finman would bring a sharp mind, gov-

ernment experience and bipartisan respect to

the Pentagon post. A retired four-star admiral

and formerly director of the National Security

Agency, deputy director of the CIA and chief

executive of a private-sector computer con-

sortium, be is known for the kind of manage-

ment skills the incumbent secretary. Les As-

Sepators will want to examine his manage-

ment record in and out of government and

satisfy themselves that his military and intelli-

gence background in no way detracts from his

ability to exercise strong civilian control over America's armed forces. Such control is cru-

cial because he will have to plug the \$50

billion, five-year defense budget gap that was

reportedly the last straw in an increasingly

tense Clinton-Aspin relationship. That will

require establishing a firm hand over the ser-

vice chiefs, whose requests will need to be

scaled back if even a fraction of Mr. Clinton's

to get up to speed quickly on the complex

It has been a rather good few months for

the successors to the European Communist

parties. In Italy, the Democranic Party of the Left (formerly the Italian Communist Party)

swept to victory in a series of local elections.

The candidates it supported captured city

halls in Rome, Naples, Venice and Genoa, among other places. In the German state of

Brandenburg, the reconstituted Communist

Party, now known as the Party of Democratic

Socialism, got a remarkable 21 percent, run-

ning a close third to the slumping Christian

Democrats; the Social Democrats, the main

opposition party, came in first. These results

follow by just a few months the shocking

fs Stalin coming back to life? fs commu-

nism suddenly the wave of the future? Well,

no ... It is even unfair to consider these

three parties as of a piece. The former Com-

munists in fully are quite different from their East German and Polish counterparts. The

Italian Communists spent two decades estab-

lishing their democratic credentials before

they actually shed the Communist label. They

often criticized the old Soviet Union. They

even ran some decent local governments and

got a reputation for honesty, a valuable asset in a country torn by scandal. In the recent

runoff elections in Rome and Naples, where

The Basis of a Peace Treaty?

To deny the significance of [Wednesday's]

joint declaration on the future of Ireland would

be churlish and premature. John Major and

Albert Reynolds deserve congratulation for la-

boring through the treacherous straits of An-

glo-Irish politics to reach this statement of

principle. Though not in itself a peace treaty, it

may be the basis of one. Its eventual success,

however, is unusually dependent upon factors

victory of the ex-Communists in Poland.

At the same time, the new secretary will need

domestic goals are to be financed.

may feel vulnerable about his own weak

national security credentials.

pin, is said to lack.

in the Irish constitution in eliminate territorial claims to the northern province.

In spite of the fact that the most intransigent elements in this struggle - the rabblerousers and the gunmen — were not party to this declaration and might still wreck it, there is reason for hope. The Reverend lan Paisley. who can always be counted on for bombast and bigotry, made a predictable accusation: "You have sold Ulster," he shouted at Mr. Major, "10 buy off the fiendish republican scum." But James Molyneaux, who leads a far larger Protestant party than Mr. Paisley's, has criticized but not condemned the agreement. And the leader of Sinn Fein, the political wing of the Irish Republican Army, which has been offered a seat at the negotiating table in ex-change for three months free of violence, wants time to study the proposal hut has expressed his desire to move toward a lasting peace.

As is true in the Middle East, not all the warring factions in this age-old conflict will immediately accept the goodwill or the authority of the peacemakers who lead each side. But for the first time in years the IRA appears to be weary of the bloodshed and ready in talk. Terrorists on the other side, who this year bave killed more Catholics than the IRA has killed Protestants, may also relent if the perceived need for retaliation abates. The phrases used on the donrstep of 10 Downing Street emphasized reassurance, tolerance, respect for different traditions and the universal desire for peace. At best, this is only the beginning of the end. But it is a fine and promising start.

sive nationalists in a nuclear-armed Russia.

any administration's national security team.

an influential voice on wider issues of diplo-

matic and even economic strategy. This ad-

not until the president himself begins to give

administration foreign policy on autopilot has not worked. Many Busb policies had already

become outdated in the swiftly changed envi-ronment following the Cold War. In other areas, what George Bush left behind were not

coherent policies, but time bombs waiting to

explode after months of procrastination and

evasion; for example, Bosnia and Haiti, Mr.

Aspin took the heat for some of the conse-

quences. So will his successor, unless Ameri-

now begin to perform more smoothly on na-

tional security issues depends not only on the

new defense secretary but also on the presi-

dent's ability to absorb the lessons of a shaky

first year. Mr. Clinton deserves some eredit

for avoiding a major debacle in 1993, but be and Secretary-designate fuman bave to reach

- THE NEW YORK TIMES.

for a higher mark in 1994,

Whether the Clinton administration can

can objectives are systematically rethought.

Mr. Clinton's notion of simply leaving Bush

personal direction.

- THE WASHINGTON POST.

By A. M. Rosenthal .

N EW YORK — For days phone calls have been coming in from Russian friends, explaining to me and themselves bow in their homeland a fascist nationalist could have become a strong contender for power.

In their explanations, and much of the American intellectual and political reaction, ran a theme of Western failure or guilt: Bill Clinton was guilty for sucking so strongly to Boris Yeltsin; the NATO powers failed to soothe the fears of the Russian

If a slower pace is what Russians want, they are entitled to choose it.

money to stabilize the Russian economy ... Western guilt? I think not.

ship and resurgent armed forces on the march. The

memory of German voters helping Hitler leap to power is inevitable and valid. Russian centuries did this - centuries of czarist and Communist despots and church and state higotry. Faced with the perils of freedom, a frightening number of voters turned to fascists, or Communisis. They returned in the security of obedience, and the passions of Holy Russia that exclude

into the new. Still, remembering Russia's history does not diminish the importance of Russia's destruction of the Soviet prison empire, but makes it stand out greater, more thrilling.

Russians who oppose return to despotism will draw their own lessons. But it is important for foreigners not to make scapegoats of the Yeltsin people. They made mistakes, but their problems were not simply what they did but what they hoped for and could not achieve because of the

heritage of Russian history.

The West must make its own military, economic and political decisions, to protect itself and help

save the revolution from its enemies. Militarity, talk of integrating Russia into NATO, or the halfway house of a military "Partnership for Peace," should be put aside. Neither can happen, or should, until any realistic threat of a new Russian desponson ends. To pretend

otherwise now is a hoax.
Western natious should examine their own armed forces. Vladimir Zhirinovsky, and ilk, may not wait sweetly until the next election to take the presidency, but lunge for power any time from tomorrow on. Not to examine Western readiness

would be unthinkable negligence.

Economics: The free market is a road and a goal, not a religion. Russians, so many of them, are frightened by the price — particularly unem-ployment. And wby not? The West itself is not yet a fully free market. And we not only set our own pace but make sure that the risks are protected by

unemployment insurance and Social Security. We expect the Russians to leap from the trapeze.

with no net at all - and like it. If a slower pace is what Russians want, they are

cotitled to choose it - without the blackmail of the threat of withdrawal of Western aid. Politically, President Clinton is right not to give any sign of sidling away from President Yeltsin America has enough trouble already convincing foreign friends that it will be around tomorrow to finish what it starts today.

Mr. Clinton also should continue to make clear that the chasm between America and this Zhirinovsky is unhridgeable. A demagogue in command of Russian armed forces is a direct threat to

the United States and its allies.

Already we read stories about bow he will be more cooperative en route to the presidency, and that maybe he had a Jewish father. That would

make him even more dangerous.

Jews spreading anti-Semitism are straight-out innaits, so deep in self-haired that they cannot surrender hatred of anybody else. On an October Sunday in 1965, The New York Times printed a story that a top leader of the American Nazi.

Party was a Jew That day he shot himself. Mr.

Thiringsky may not obline but in a cold winger. Zhirinovsky may not oblige, but in a cold winter

it is a warming thought.

Mr. Clinton's duty is not simply to support a Yeltsin or oppose a Zhirinovsky but to re true to the democratic ideals that helped bring about the anti-Communist revolution and still inspire so many Russians. That fidelity remains Russia's greatest asset, and America's.

The New York Times.

ric, his ties to the KGB, the German

But Senator Bill Bradley, a student

of Russia, is probably right in saying that although Mr. Zhinnovsky now leads the second-largest bloc m par-

liament, "he is more a political figure than a governmental figure," a great-er threat in the next presidential elec-

The more serious question involves

the uncertain character of Boris Yell-

sin the man the Clinton administra-tion has embraced just as unreserved-ly as the Bush administration in its

time ching to Mikhail Gorbachev, ig-

as the "good oews" from the election

the approval of a new constitution

which strengthens Mr. Yeltsin's an-

thority to rule Russia from the presi-

dency, no matter what the opposition

in parliament. That is a risky judg-

ment. As Mr. Bradley points out, Mr. Yelisin already has shown an an-

speech for his opponents during the

campaign," the senator told me. He disdained the hard work of building a

supportive party bloc in the legisla-ture and instead concentrated on

ramming through a constitution that

allows him to govern almost single-handedly. He failed to see that de-

mocracy is a matter of people, as well

Many of the young reformers in Russia with whom I have stayed in

touch since a 1989 Moscow visit have

a clearer picture of their president than Washington does, Initially they welcomed his powerful personality as

a rallying point for change. But they

also understood that his drive for

power is stronger than his commit-

ment to democracy or his allegiance

to free market economic policies.

That is why many of them criticized

and voted against the constitution

Ever since the Soviet Union began

to crimble, Washington's persistent mistake has been its belief that de-

mocracy can be created from the top down. The young reformers know it has to be built from the grass roots.

up, in thousands of voluntary associ-ations and advocacy networks.

over our penchant for giving bear hugs to the man in the Kremin and got on with helping those who are struggling to build the real founda-

The Washington Post.

tions of democracy in Russia.

It is past time we Americans got

that Mr. Yeltsin drafted.

"He tried to curtail freedom of

thoritarian streak.

as constitutions."

noring the faults that led to his fall Most of official Washington hailed

tion than in the weeks just ahead.

neo-Nazis and Saddam Hussein.

Appease Fascism By Anthony Lewis

When You

BOSTON — A specter is haunting Europe — the specter of entreme mationalism. When it appeared two years ago, in Serbia, the United States and Western Burope decided not to treat it as a serious threat. They followed a policy of appearement, a viceding diplomacy that rewarded Serbian aggression.

Now the specter is before us in a

form not so easy to ignore: the strong showing in the Russian legislative elections of the party headed by Vladimir Zhirinovsky. He campaigned as an extreme nationalist and anti-Semire, calling for restoration of the present management the pass of nuclear entires and the nuclear entires entires and the nuclear entires entires and the nuclear entire Russian empire and the use of nuclear weapons if needed.

Menacing as Mr. Zhrinovsky is, the instinctive reaction in the West has again been to dismiss the threat. President Bill Clinton said the support for him was "primarily a protest vote" by people who did not know what they were voting for. Some com-mentators said America should not dignify him by taking him seriously. How little history means to Amer-

icans. If they had more sense of the past, they would not so easily wish away Mr. Zhirinovsky or the phenomenon that he represents, ex-

treme nationalism. People did not take Mussolini senously at first, or even Hitler. Under-neath all the foaming thetoric, Hitler was just a silly little man, wasn't he?
And besides, the Germans were a cultimed people who would never let him carry out his barbaric threats.
Mr. Zhirinovsky and his party are

not something to be ignored or wished away. Their electoral triumph is the most dangerous development in Europe in a long time. On even the most cantious view of the implications, it overturns some basic pre-

mises of Western foreign policy:

The Clinton administration, single-minded in its support of President Boris Yeltsin, encouraged him in his decision to confront and finally dismiss the old parliament. The legis-lators with whom he now must deal

will be far worse.

• Even with the great presidential power in his new constitution, Mr. Yeltsin will have a hard time holding to a policy of close cooperation with the United States. He will have to make gestures to the nitranationalist mood. The American vision of a Partnership for Peace is as good as dead.

 The administration, rightly con-cerned about nuclear proliferation, has focused on persuading Ukraine to give up the nuclear weapons it inherited from the Soviet Union. Given Mr. Zhirinovsky's threats, can anyone believe that Ukraine will do so now?

• The administration has promised President Yeltsin major financial support for his economic reform effort. After Mr. Zhirmovsky's election showing, will Congress vote that aid? History — the history of the 1930s

is all too relevant in another way. It shows how extreme nationalism can start in one country and then spread its evil when democracies fail to resist.

Mussolini's Fascist Italy seized

Ethiopia in 1935. The world dithered; Britain and France did nothing to resist. That capitulation encouraged Hitler to begin his aggression. When Hitler demanded dismem-

berment of Czechoslovakia in 1938. Britain and France gave way at Munich Prime Minister Neville Chamberlain said Britain had no interest in "a quarrel in a faraway country between people of whom we know nothing." Next came the attack on Poland, and World War II. To recall that history is to realize

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the deadly parallel with recent events. For again we have seen what happens when a fascist takes power: this time Slobodan Milosevic in Serbia. Using nationalist demagogy, he led Serbs to military aggression and genocide.

"Why should we care what happens in the Balkans?" Many Americans have asked that during the last

two years, as Bosnia was dismembered. Can there be any doubt about the answer now?
In these two years we have seen the rise of neofascist gangs in Germany

and the near victory of neofascist candidates in Italian municipal elections. West European societies are strong enough to deal with those threats, we believe. But Russia? The specter could and should have

been dispelled in Serbia. A firm Western policy — the policy that Margaret Thatcher would have followed if she had been in office would have stopped Mr. Milosevic, and discontaged the spread of nationalist extremism that now confronts us with Vladimir Zhirinovsky. The New York Times.

IN OUR PAGES: 100, 75 AND 50 YEARS AGO

1893: A Nest of Disease LONDON - There is scarcely a

member of the House of Commons who is not, or has not been, more or less laid up with influenza. At present it is a nest of disease, and a man has only to become a member and attend regularly to his duties to find himself after a short time seriously affected in health. Only Mr. Gladstone, who bears a charmed life, seems to escape. There cannot be a doubt that the Palace of Westminster is a very badly drained and badly ventilated structure. An open-sewer runs under the Houses of Parbament into the Thames.

1918: A Party in Paris:

PARIS - The American Ambassador and Mrs. Sharp gave a dinner, followed by a reception, last evening [Dec. 17], in honor of President and Mrs. Wilson and the President of the French Republic and Mme Poincare. Fifty guests sat down to the table.

ا مكنا من الأصل

which was gorgeously decorated with huge clusters of red and pink roses. About 500 guests were present at the reception, and no more brilliant a gathering of "fair women and brave men" has been seen in Paris for many a day.

1943: Rice Bowl Hit

AIR FUNCE HEADQUARTERS. IN CHINA - [From our New York edition:] The campaign by the Japa-nese to capture the "rice bowl" in central China has cost them a "decisive defeat" to which the American and Chinese air forces contributed materially, Major General Claire Chemanit, commander of the 14th. Air Force, said today [Dec. 19]. "I believe our planes inflicted considcrable casualties on the enemy in addition to holding up the invaders. by bombing the towns through which they passed. If their object, was to loot the rice harvest, we know a lot which they seized has been sunk by air attack on boats."

military; the West should have provided more

Russia did this to Russia. Russians, not Westerners, checked the ballots; and a quarter of them, in a choice of national parties, selected the leadership of the man who promised another dictator-

all others as foreign to themselves and God.

This shocks the West. It should. We had forgot-

ten how the realities of the old Russia could linger Help Russian Democracy Grow From the Roots Up

By David S. Broder

WASHINGTON -- On Oct. 23. less than three weeks after Boris Yeltsin bad sent his tanks against nuclear bargaining now going on with North the opposition politicians holed up in Korea. And it will be his responsibility to assess the parliament building, Warren the military implications of the rise of aggres-Christopher addressed a student audience in Moscow on the topic "A New Generation of Russian Democrats," The secretary of defense is a key member of

Reread oow, after Russian voters have given extreme nationalists, old-time Communists and their allies an apparent majority in the newly elected ministration's team has not yet jelled, and will parliament, Secretary of State Christopher's words stand as a monument to linton administration naivetė.

"Russia is being reborn as a democracy." Mr. Christopher told the audience at the Academy of the National Economy, "as a nation brave enough to break with the past and wise enough to plan for the future. America celebrates this rebirth with you."

He talked about the "immensity of

the stakes" in the election forced by Mr. Yeltsin out of frustration with a parliament dominated by the remnames of the old Communist regime. 'f bave every confidence in the outcome." Mr. Christopher said. "Every time, the Russian people bave chosen reform over retrenchment, hope over

vision in the final two weeks; by stay-

ing on his message of resentment of

corruption, crime, unemployment and

loss of national pride; by inheriting

the support of fringe parties foolishly

hanned by a remote Boris Yeltsin;

and by running against an establishment slate that took its pompous cam-

in authority in Washington, the party closest to Mr. Yeltsin won only oneseventh of the popular vote.

It was a setback to the reformers, who split into quarrelsome blocs and got so caught up in the minor policy differences and major ego fights among their leaders that they did not counterattack the extremist parties.

But equally it was a setback for the Clinton administration, which bas bragged of the "success" of its Russian policy whenever it was criticized for its wavering stance toward challenges in Bosnia, Somalia, Haiti or North Korea. Now its "success story" has turned sour. The "strate-gic partnership" with Moscow — a phrase, Mr. Christopher told the student audience, "that President Clinton and I have repeatedly used'

- is very much in doubt.

The delusional character of the administration policy was demon-strated, in advance of this election, in a Dec. 2 speech by a former Bush White House national security aide, Robert D. Blackwill, oow on the Harvard faculty, challenging Mr. Clinton's characterization of Russia

as "a democracy."

paign style from Thomas E. Dewey. He won a fourth of the seats in half

of the lower house at the same time as

a constitution squeaked through that

shifts power from parliament to presi-

dent. Russians split their vote, as some

of us concerned about dictatorship

had hoped - but with a vengeance.

That sometimes happens in de-mocracies. It is no cause for Germa-

ny's largest paper to say "a new Hit-ler wins"; for France's Le Figaro to

castigate "a bewildered, exhausted

and desperate" electorate: for Brit-

ain's foreign secretary to find it all

"alarming"; and for Vice President Al Gore, in Moscow for what he

assumed would be a Yeltsin celebra-

tion to mix into a local scrap by

Vice President Al Gore, speaking in Moscow for the administration,

element of Russian life."

culture in its 1,000-year existence." He ticked off the factors that everyone oow sees as shaping the election results - a resurgence of nationalism tinged with anti-Western bile, a public revulsion against the "corruption that has penetrated every

assailed the frightening character of big election winner Vladimir Zhiri-

ma." The Gore plan had been to say

nothing until the high-riding Mr. Zhirinovsky said something outrageous and then to zap him with "reprehensible" and "anathema" (the same highfalntin language that

marked Yegor Gaidar's campaign). Although the big Z tried to adopt a

moderate stance in his press confer-ence here —"I am not a fascist" — be

soon blamed Jews on television for

like-minded parties, he made a taste-

less wisecrack about the Women for

Russia movement, whose 9 percent

vote had also stunned the experts:

"In our cabinet we have a number of

intelligent, good-looking men who are in good shape in all senses."

That scut me to have a talk with

the other unexpected winner in the

elections: Alevtina Fedulova, a

grandmother at 53, a longtime Soviet apparatchik heading the Women for Russia movement, which has been widely described as anti-reform, mainly concerned with housing for the relience at the concerned with t

ing for the military, a likely Commu-nist-Agrarian or Zhirinovsky ally. "We are for a transfer to a market

belts but not around our necks."

Then, asked about coalitions with

creating anti-Semitism.

fear, the future over the past. Not this time, in a result that apparently was not foreseen by anyone "Russia is not a democracy," Mr. Blackwill said. "This is a nation with no history of democratic political novsky, with his inflammatory theto-

Stop Insulting Zhirinovsky's Voters By William Safire declaring the winner's views "anatho-

A Paler Shade of Red MOSCOW — Is Vladimir Zhiri-novsky, the racist demagogue whose party took a surprisingly hig ian Social Movement, a great many voters apparently saw the candidates of the left as chunk of the vote in the new Russian parliament an incipient Adolf Hitler? No. Is Russia, in the painful the more moderate and democratic options. throes of transition to capitalism, an-The successes of the ex-Communists in other Weimar Germany? No. Are Poland and Germany are more troubling, Westerners pumping up this man's support by insulting voters who used him as their vehicle of protest? Yes. since these parties include some of the same people who ran the wretched dictatorships that the citizens were, and are, bappy to be He won a Peror-sized slice of the rid of. Still, their showings should not really ballots by organizing a party first; by be such a shock. The transition from commu-Outspending his dozen rivals on tele-

> Sharp economic inequalities have created some deep resentments. In any event, a shift leftward was likely to happen at some point in Eastern Europe as part of the normal rbythm of democratic politics. In Germany, a strong and moderate social democratic movement has been the main beneficiary of the shift; the ex-Communists, after all, ran third in Brandenburg. In Poland, no comparable social democratic movement has taken root, so the ex-Communists and their allies were the main beneficia-

nism to democratic capitalism has been

rocky indeed. Many people have lost jobs.

ries of the swing toward the left. The real lesson may be nothing more cosmic than that democracy is giving unhappy voters a chance to express their displeasure. -THE WASHINGTON POST.

outside its signatories' control. [The] declara-

tion was the pinnacle of a close diplomatic relationship which has developed in the past 10

vears. Peace broke out between the British and

Irish governments long ago. This latest result of that peace is not in itself a guarantee that amity

will break out between the other warring par-

ties. Like a plume of smoke, the declaration will

waft into nothingness unless the atmosphere

- The Times (London).

and conditions are precisely right.

The Ripples From Russia Can Rock Boats in Asia

By Gerald Segal

S INGAPORE — Russia's crisis is a long way from booming East Asia, but the impact of a less democratic and more slowly reforming Russia would be felt,

It is not yet clear how much Russia's reformers will compromise with the rightist extremism of the nationalist Liberal Democratic Party or the leftist extremism of the former Communists. But compromises are likely. An obvious winner from the recent Russian elections is North Korea. Both nationalists and former Commu-nists will probably offer Pyongyang more support in its confrontation with the West. So the losers are Japan and South Korea, which fear the consequences of failure to deal with the risk of a nuclear-armed North Korea

Tokyo will also know that the chances of Moscow handing over the disputed Kuril Islands in the near future have shrunk from small to nearly nonexistent. As a result, Japan will have less to dispute with its partners in the Group of Seven industrial democracies about policy toward Russia, but this will be small comfort. Few members of the group will now be keen to pour money into an unstable Russia.

For China, the Russian results pose the most difficult choices. Both the former Communists and ultranationalists in Russia have spoken of using the "China card" against the West. Both groups claim to want closer relations with China because it offers a less Western model of development and yet is rich enough to provide markets and even investment opportunities. The ultranationalists talk of trading Russian guns for Chinese rice. For a China locked in verbal combat with the West, especially the United States, there may be some pleasure in the prospect of a new friend.

And yet many Chinese know that it

would be shortsighted to take such pleasure. China's most profitable trade and investment relations are focused on East Asia and the West, and must remain so. China has no alternative but to integrate into the global market economy, although some authorities in what is left of the country's central planning structure or the de-lense sector might argue otherwise.

Border agreements between China

northern frontier with Russia.

Some Southeast Asians might see a benefit if China were to be distracted by Russia. Tension in the South China Sea, where Beijing's claims to dis-puted islands clash with those of several other states, might be reduced. A number of Southeast Asian countries that want to buy Russian arms might welcome a more anti-Western Russia. But in a climate of colder relations between Russia and the West, the political risks of buying Russian arms would increase.

Just when East Asians are learning to think in more multifateral terms and stand to benefit from an expanding global market economy, the rise of a powerful new source of nationalism would be particularly unwelcome. In an interdependent world. the radical votes of frustrated Russians matter to distant East Asians. International Herald Tribune.

economy, she said, "but with less social tension. We say no to Gaidar of Russia's Choice; Yavlinsky is closer to our views. We will tighten our China also has cause to fear both

the Russian ultranationalists and Communists in the longer term. As China continues to become a market economy, it will see less appeal in Russian communism and will fear resurgent Russian nationalism.

and Russia have not been finalized. In recent years, Beijing has given pri-ority in military spending to the navy and air force, not the army. It will not want to reverse the current redeployment of its military away from the

They'll be independent. Seven out of 10 of those thrown out of jobs are women; salaries that used to be 70 percent of men's are now 45 percent. Half the members are in their 20s, with young children and hitle opportunity, and most of the other half are over 40, being showed aside with no retirement protection. They are resentful but espouse neither fascism nor communism, and they are turned off by Mr. Zhiri-

novsky's bellicose bravado about reinstating Russia's czarist empire.
Why did the reformers do so badly? "All they did was talk against the past, without offering anything more appealing. Zhirinovsky played the string of patriotism, and none of

his opponents questioned him to

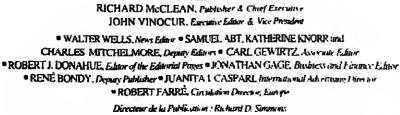
show the difference between desires

and capability." How to stop him? "Don't think of Zhirinovsky's voters as you think of Zhirinovsky himself," Madame Fechilovasky minisch, maname re-dulova advises. "Our Russian people very often vote against, not for. In struggling against Zhirinovsky, do not struggle against the people who voted for him. If we take that approach, we could raise him up."

President Yeltsin has created a constitution that gives him the power to advance reform but gives his successor the power to reverse it. He will now use the threat of Mr. Z to discipline his own support, Mr. Yeltsin should not be allowed to use the same threat to manipulate the West.

Mr. Zhirinovsky has a kooky charisma but lacks the key quality that takes politicians to the top. Do you trust him, Madame Fedulova? "Nyet!" The New York Times.

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Other Comment

International Herald Tribune

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Iran Paintings: Fastern Perspective

OUSTON — Looking at the art of the East from the Eastern perproach that is proving remarkably successful in the United States. The Arthur M. Sackler Gallery

in Washington tested the ground with its exhibition of polychrome porcelain from private Chinese collections, which projected a very dif-ferent image of the art from the one familiar in the West. Now a new vision of Iranian art is offered by the traveling exhibition "Arts of the Persian Courts," which is making its last stop at the Menil museum in Houston (until Jan. 16). As with the Chinese exhibition, the

SOUREN MELIKIAN

base is the private collector's approach. Abolala Soudavar, whose objects are on view, is a Houstonbased businessman steeped in the two cultures, Eastern and Western.

The grandson of Hadji Hosayn Agha Malek, a merchant who founded Iran's richest private library and then endowed it as a public institution, Soudavar was brought up in his Tehran family home in an atmosphere of reverence for the book. He came to buy-

ing art gradually.
One day, in 1973, while a student in his 20s, he was shown a small gathering of calligraphic pages by the man who had been his grandfather's librarian. Out of the group there leaped to the eye two extraordinary pages that have pride of place in the current show. Measuring 169 by 99 centimeters (66 by 39 inches). the paper leaves each carry seven lines calligraphed in black ink in the script known as mohaggag. They are among the remains of a Koran volamong the remains of a Koran vol-ume executed around 1400, perhaps at the top and the signature of the for Tamerlane.

The rhythmical beauty of the writing with its plunging bladelike. curves places it among the world's masterpieces of that supremely abstract art. It overwhelmed the student, who bought them there and then, as part of a group, the rest of which dwindles into insignificance.

This was the auspicious beginning of a collection dominated by the calligrabic approach. Contrary to a widely held misconception in the West, there is no antithetic contrast between calligraphy and abstract or read what they said. He makes the nament (un'hib, as it is called in viewer want to look at them because Arabic and Persian) on the one hand the contrary. Nowhere else in the Islamic world did calligraphy reach the same heights as in tran, where figuration loomed large simultaneously. Great painters were often is in a case. Not far away, the great calligraphers, and vice versa. The two arts are intimately weld-

15th century, the proportions of a miniature follow set numbers, as do the columns of text. The modular anit in which these numbers are worked out is the diagonal of the square serving as a dot on dotted letters. The first striking feature in this show, as in the book that goes with it, is that it emphasizes the link between calligraphy and figuration instead of separating the two, as is

حكذامن الأحل

A famous and admirable miniature painted in 1486 for the volume of "Bustan" (Flower Garden) by the 13th-century poet Sa'adi is in-cluded in the exhibition, and reproduced in the book with its three lines of nasta'alia calligraphy on top — invariably cut out in other art books. They are an integral part of the image and essential to its balance — they hiterally crown the slender columns of the dais under which a ruler is seated.

In another page from the same manuscript, the text penetrates into the image in a more complex way. The scene is not confined by a rectangular frame, but breaks out on the side into a stepped panel — the visual space interlocks with the space reserved for the text. At the same time, the image itself is invad-ed by calligraphy. It shows a scene set in a mosque and the facade displays panels of Koranic verses in white on blue such as will be seen on the ceramic tile revetments of late 15th-century mosques.

FEW architectural panels here and there reveal theoretical explanation the ubiquitous importance of calligraphy in Iranian art. The wooden doors of a 15th-century mausoleum, artist in a different script at the bottom, look like pages from an illuminated manuscript in three-dimensional carving

The second striking feature in this unusual show is a recurring sense of history. In contrast to the so-called "Islamic art" exhibitions mounted by Western art historians who pick up objects and try to find out what they are without reading the language — which can be problematic when writing is everywhere — Sou-davar bought his pieces because he viewer want to look at them because they speak of great events and char-

The magnificent carved jade seal of Pir Budaq, the eldest son of Jahanshah, who died in 1466 after having rebelled against his father. viewer can also see the opening page of a "Shah-Name" (Book of

.

combed up straight to the top of her head . . . and she was crying into a handkerchief and had a dead bird laying on its back in her other hand with its heels up, and underneath the picture it said, 'I Shall Never Hear Thy Sweet Chir-rip More Alas."

Nora Ephron's demolition job on Theodore H. White and his

"White flicked a cigarette ash from his forty-sixth Marlboro of the day and took the last sheet of one hundred percent rag Strath-

white 80-year-old "concerned citizen" from Alabama complaining to his senator about a new sexual dealing with racial bigotry is to laugh it out of existence. Too bad it is not tried more often.

Collectively, the selections in "Russell Baker's Book of American Humor" prove the validity of two familiar axioms: 1) We should always treat light things settionsly and serious things lightly, and 2) All first-rate humor is subversive. If a piece does not elicit a response of "This time you've gone too far!" from upholders of the status quo, it is probably not first-rate. On this latter point, the promoters of this book would be well-advised to distribute a homeon state of the promoters of the book would be well-advised to distribute a homeon state of the property of the propert tribute a bumper sticker, saying, FIGHT POLITICAL CORRECT-NESS, READ "RUSSELL BAK-ER'S COLLECTION OF AMERICAN HUMOR."

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Page from the "Shah-Name" commissioned by Shah Tahmasp.

Kings) ripped off its manuscript by some dealer for the sake of the lobed roundel. In it, a splendid inscription in the requ' script records the donation of the now dispersed (or destroyed?) manuscript to the same Pir Budaq. It would no doubt have been presented to him by someone eager to back his pretensions to kingship.

From the earliest times, the 50,000-distich poem, which was completed before the year 1000 by culture that far exceeds that of a literary work. The "Shah-Name" provided the pattern on which kings modeled their behavior on more than one occasion. Historians cite cases of a ruler riding into battle reciting verses from the work. Such was its importance in court life that, just as there was an official position of Koran Reader, so there was an official "Shah-Name" Reader.

Two pages from a famous two-volume "Shah-Name," preserved in the main in Istanbul, give some idea of the magnificence of the work that once belonged to Pir Budaq. They are rather enigmatic for the two styles they reveal, which set them apart from any other manuscripts. But then, the history of Iranian book painting is still in its infant stage, with more than nine-tenths of the

material never reproduced. what was the most magnificent of surviving Persian manuscripts. It remained intact until the early 1970s. It then belonged to Arthur Houghton Jr., an American bibliophile and president of the Metro-

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selling off some folios at auction, ture when donning the Islamic and giving a number of others to the Metropolitan Museum.

the infant Zal being fed in its actic that to one of his volumes of poby the mythical bird Simorgh, the huge bird with swirling feathers is seen hovering against a golden ground. The curves are all drawn in dustan. single strokes without hesitation, as the shafts and the curves of lettering tradition lead to a permanent promight be. Color is used not to de- cess of assimilation and transfor-

again an old literary image.

others through the English trade, garb, Linguistically, it adhered to the Persian model without fail. As early as the 14th century, a famous Two pages in the show typify the quintessential Iranian approach to of a Turkish father and a Hindu figural art and the impact that callimother, wrote the most vibrant eugraphic mastery had on mastery in logy of the Persian language ever. putlining. In the scene illustrating in a famous preface ("The Diba-

Only when decadence hit the art of Iran by the middle of the 17th century did things change. The new trend came from India, which for the context of the con centuries had turned to Persian cul-easy access to the art of the East.

FOR SALE/SOLD

material never reproduced.

The high point of the exhibition fied British collector paid £55,000 is reached with pages torn from (about \$52,500) for Charlie Chaplin's trademark bowler hat and cane, Christie's in London said. The hat and the cane were used by Chaplin in the 1940 film, "The Great Dictator."

Garbo's letters: A set of 40 letters politan Museum, who broke it up. by Greta Garbo has been sold at

ART EXHIBITIONS

Sotheby's in London for £21,850 to an unidentified private collector. You have no idea how it hurts to be as confused and unhappy as I am," Garbo wrote in one.

Brontë poems: Five previously unpublished love poems written by Bramwell Brontë in the 1840s sold for £16,445 at a Sotheby's auction

Women by Pietro Longhi The New-Style 18th-Century Venice

Conway Morris

ENICE --- Pietro Longhi put women center stage as never before in Italian art. Women are the fo-cus of nearly all the pictures he painted - whether they be bright girls at their studies, sumptuously dressed aristocratic wives presiding over their households or nut and about during Carnival, masked nr unmasked, street vendors, cheerful cooks, rollicking and sleeping peasants, reluctant, discreetly rouged and beauty-spotted young nuns, faithful retainers, old crones and pretty working-class girls in search

of wealthy local or foreign patrons. Longhi was born in 1701 and was nearly 40 when he decided to abandon religious and historical subjects "in the grand manner" in favor of genre painting, a phenomenon he played an important role in establishing. "He changed tack." his son Alessandro later recorded, "and being of a quirky and witty disposi-tion, he dedicated himself to everyday speciacles, or Conversation Pieces, playful treatments of love and jealousy, taken straight from real life." The engaging results of this midcareer switch are revealed in an admirable exhibition of more than 5C paintings and nearly as many drawings and prints at the Correr Museum (until April 4). By the 1740s Venetian women

were enjoying an unprecedented freedom unparalleled in the rest of Italy, or, in some respects, any other European city. Carlo Goldoni reflected this change in mores in his realistic dramas. "Men have reached the point that they are men in nothing but in name, lamented the buffoon Pantalone in one of the dramatist's dialect plays. "It's women that hold the whip hand. . . . The fair sex is triumphant - men have reduced themselves to slaves in chains, idolators of beauty."

ONGHI celebrated this feminine revolution in a fashion far more direct and unambiguous than that of his playwright friend Goldoni -almost turning himself into the artist-in-residence of this brighter, gayer, more adventurous and more pleasurable world.

His viewpoint was, no doubt, considerably influenced by the fact that these "new women" frequently were directly and indirectly responsible for commissioning his works. as is revealed in the splendid exhi-

bition catalogue.

The artist's original entree into But in art, the powerful Indian as a painter of large-scale mytho logical scenes, such as "The Fall of the Giants" in the Palazzo Sagredo. scribe what the eye sees, hut to transcribe what the mind perceives as expressed in the metaphors of literature. The light in the sky is pure gold

—the color of the sun — the grass.

Strang bykeid mining the Uranstor of Hindustra among potential buyers when the launched himself into genre alien art of Western Europe, aborted through engravings and were not designed for the spacious proposes. Strangs bykeid mining making rooms where processes. turquoise. Looked at closely, some paintings. Strange hybrid miniaof the rocks are seen to be full of tures can be seen in the show. Done human or animal faces, echoing yet in the Iranian technique, those hy seemes will held swaw but for the acters have faces like those by scenes still held sway), but for the smaller, cozier apartments where (especially in winter) the family lived and where women were more likely to be in command of the

This period also saw the proliferation of the casino and the ridotto small_intimate rooms or apartments maintained by both men and women, where they could receive friends (or lovers), socialize, play cards and enjoy themselves away from home. Longhi's paintings - with their colorful, amusing, risque scenes, often open to varying interpretations - were ideal ornaments

for such settings.

Alessandro Longhi's 1762 "Compendium of the Lives of the Venetian Painters" describes Longhi as

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an artist "praised in his home country, and beloved of all the Venetian nobility." It may, at first glance, seem puzzling, given the ironic and mildly satirical elements in many of his pictures, that the Venetian aristocracy should have been so willing to pay to have themselves sent up.

Yet evidently it was these sharply observed, humorously irreverent touches that made the works so appealing. Painters of suff, official dynastic pictures (of the kind seen hanging on the wall in the back-ground of Longhi's compositions) were two a penny, but Longhi could hold up a mirror to his pa-trons "as they were" — with their beautiful clothes and comfortable homes certainly, but also with their characteristic gestures and poses, foibles and peculiarities.

In view of the importance of Longhi's female patrons, it is notable how often men are shown in a

aristocratic sisters turns to face us as though being interrupted by our entry into the room (one or more figures look directly at us, the viewers, in virtually all of Longhi's pictures, cleverly drawing us into the scene).

NLIKE Canaletto and Guardi, Longhi painted almost exclusively for the home market, and happily for Venice most of his best pictures remain there. Greater completeness is, nonetheless, achieved by the loan of some firstclass canvases from other collections, notably in the United States and Britain.

The inspired thematic arrange ment of the pictures, the stylish in-stallation and the informative and stimulating catalogue make this show as good a way as can be imagcomic, even ridiculous, light. In ined of awakening new interest in "The Geography Lesson." to take a this humane and delightful artist.



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BOOKS

RUSSELL BAKER'S BOOK OF AMERICAN HUMOR

Edited by Russell Baker. 586 pages. \$30. Norton.

Reviewed by Burling Lowrey

USSELL Baker once noted how he inadvertently came to be regarded as the in-house humorist of The New York Times. As a fledging columnist he simply wrote straight observations in plain idiomatic fluid to the straight observations in plain idiomatic fluid to the straight observations in plain idiomatic fluid flui omatic English but, compared with the stuffy stilted style of the rest of collection, titled "Russell Baker's Book of American Humor." The emphasis is deliberately on the printed word as distinguished from "performance humor," which Baker mercifully omits from his book on the ground that is a specific property of the printed word as distinguished from performance humor, which Baker mercifully omits from his book on the ground that is a specific property of the printed word as distinguished from the printed word as d

on the ground that it requires only a talent for delivering jokes. Howeving over Baker's collection are both "A Subtreasury of American Humor, the 1941 collection by E. B. and Katharine White, and Harold Ross's New Yorker magazine. While Baker shows respect for the Whites' selections by admittedly "pilfering" some of their favor-ites, he eschews their desire to present a "canon" of our great humorists. Instead he sumply selects what he likes. Of course, not

all of us are on his wavelength for example, few people can "trans-late" the Irish brogue of Finley Peter Dunne — but so be it. I prefer his subjective approach. his subjective approach.

Assuming that all first-rate literary humor elicits a laugh-out-loud response, I would go out on a limb and list the following as the funniest essess in Baker's collection:

Garrison Keillor's "What Did We Do Wrong?" focuses on a wonan, Annie Samanski, hired to play professional baseball, who outdoes her teammates in raunchy behavior on and off the field. It is a masterpiece of ironic detachment, timing

piece of ironic detachment, timing and hilarious gender reversals.

Mark Twam's sketch of the
Grangerford household in "Finck-

leberry Finn" still holds up as a delicious satire on what some today egard as the kitschy Disneyland-Hallmark card branch of middleclass scatimentality: "Another (painting) was a

young lady with her hair all

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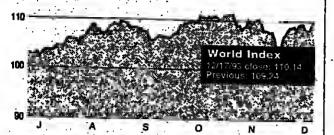
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Approx. weighting: 5% Close: 118,16 Prev.; 114,58

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Energy	107.67	106,73	+0.88	- Capital Goods	109.39	108.43	+0.89
Unities	117.45	116,70	+0.64	Plan Materials	110.03	109,44	+0.54
Finance	114.64	113.45	+1.05	Consumer Goods	96.61	95.94	+0.70
Services	119.07	118.29	+0.66	Miscellangous	130.11	128.91	+0.93

Toshiba **Penalized Over Sale**

Short Hiatus for East Berlin Deal

Compiled by Our Staff From Dispatche TOKYO — Japan on Friday barred Toshiba Corp. from export-ing integrated circuits to 27 countries for one month as punishment for providing East Germany with advanced microchip technology

seven years ago.
Toshiba, which ranked as the world's fourth-largest supplier of integrated circuits this year, immediately announced the dismissal of three senior executives, including a company adviser who was its vice president at the time, saying they had acted without authorization. The one-month ban will take effect next Friday.

The ministry also issued a warning to the trading company Mitsui & Co. for its role in the transaction. The \$7.8 million deal, involving the transfer of technology for mak-ing 64-kilobit dynamic random ac-cess memory chips, took place at about the same time as a Toshiba unit's widely publicized sale of submarine-propeller technology to the Soviet Union. That sale resulted in

a management shake-up. In the latest case, Toshiba was found guilty of violating Japanese foreign exchange controls from December 1986 to February 1987.

At a news conference after the ministry announced its suspension, Toshiba said it had dismissed three executives: Kosuke Miyoshi, the former vice president; Nakanori Toya, president of Toshiba International Services Inc., who was a deputy general manager of international operations at the time; and Hideyaki Imamura, who was Mr. Toya's supervisor.
The 27 proscribed export mar-

kets are mainly in Eastern Europe and the former Soviet Union but also include China, North Korea, Vietnam, Mongolia and Cuba. Of those, China is by far Toshiba's biggest market.
Sales of integrated circuits to the

27 countries were estimated by a spokesman at less than 3 percent of (AFP, Bloomberg)

Worker Buyouts in the Air **United Offer May Portend Other Deals**

The employees of United Airlines are seeking to embark on a course that could affect far more than America's largest air carrier.

The proposal crafted by the airline's two biggest unions to buy a majority stake in the company could, if successful, trigger a wave of employee buyouts at other unionized U.S. companies, notably in transportation and manufacturing, analysts said.
The bid calls for United's U.S.

employees to grant six years of wage and benefit concessions valued by the pilots and groundcrew unions at \$5.15 billion, in exchange for 53 percent owner-ship of UAL Corp., the airline's parent. That stake could rise to 63 percent if the stock performs

The stock fell \$4.625 on Thursday, to \$144, as the buyout offer received a cautious reception from the board. Directors of UAL met in Chicago but put off a decision on the offer until Wednesday at the earliest.

Some big institutional investors have dumped their UAL holdings, concerned that employee owners would use profits to enrich themselves rather than other shareholders, analysts said. But United's unions and their backers said all sides would benefit.

AFP-Extel News

BRUSSELS — European Community industry ministers on Friday reached a deal on the six major

restructuring cases in the Community's state-con-

trolled steel sector and on further monitoring of state

The ministers agreed to allow last-time subsidies for EkoStahl AG and Freitag AG of Germany, Ilva SpA

of Italy, Sidenor and Corporación de la Siderurgica Integral of Spain, and Portugal's Siderurgia Nacional.

cut their combined production by about 5 million

Britain's industry minister, Tim Sainsbury, said the agreement would end a period of uncertainty for U.K. producers. They "would have asked for more and faster reductions in capacity but this is a fair compro-

mise and a satisfactory outcome," he said.

In return, the six state-owned steelmakers agreed to

According to officials in busi-ness, labor and government, the United offer pushes the concept of employee ownership beyond its save-the-troubled-company status to an option for healthy companies seeking to become more competitive.

Companies such as Avis and Weirton Steel have become em-

'Finally, America has an example of an alternative to slash-and-burn restructuring.7 Joseph R. Blasi of Rutgers University

ployee owned, but usually as a last resort to avoid failure. United, for all its recent losses, is a strong company seeking to stay

"Finally, America has an ex-ample of an alternative to slashand-burn restructuring," said Jo-seph R. Blasi, a Rntgers University expert on employee ownership. "We're going to see a lot of major companies use this model of restructuring."

EC's 'Last' Steel Subsidies

Analysts noted that the pro-posal is a landmark agreement partly because of its size. The complicated transaction, which would involve at least 60,000 and perhaps all of United's 78,000 nonmanagement employees. would be more than twice as big as the nation's largest employee buyout to date.

"The scale is so large that Cor-porate America couldn't ignore it," Labor Secretary Robert B. Reich said.

But perhaps more important, advocates of employee buyous say, the agreement marks the first time that employees have initiated a buyout of a big. bealthy company because they want a say in mapping its future, along with saving jobs.

You can strike over wages and working conditions, but you can't strike over business decisions. The unions at United realized they needed a new tactic, and this is it," said Corey Rosen, executive director of the nonprofit National Center for Employee Ownership in Oakland

Analysts said the offer also would test whether management and labor can broaden their agendas to accommodate both See BUYOUTS, Page 13

■ No Petrochemical Restructuring Fund

size of capacity cuts that would attract compensation.

The group agreed in November that for the fund to make a meaningful contribution to restructuring, at

news agencies reported from Brussels.

Chief Is Fired At Big German **Metals Company**

FRANKFURT - Metall- the supervisory board of FAG Kugesellschaft AG, accusing its senior managers of a "breach of duty," fired its chief executive and its chief financial officer Friday and accepted the resignations of four mem-

bers of its management board. Chief Executive Heinz Schimmelbusch was the leading casualty in the shakeup at the mining, metals and trading conglomerate, which followed difficulties with its oil trading operations. Metallgesellschaft recently was forced to capital increase and "other financborrow from its banks to make payments related to losses on oil trades in New York.

Concern that Metaligesellschaft, after its management shakeup, may sell oil futures into an already glutted market pushed crude oil prices lower Friday on the New York Mercantile Exchange. West Texas Inter-mediate crude for January delivery fell 32 cents to \$13.91 a barrel.

During the past month, the com-pany has disclosed a pretax loss of 347 million Deutsche marks (\$203 million) for the year ended Sept. 30 and begun to sell companies that a year ago it said were integral to its corporate strategy. On Friday, the company said the loss figure was "probably wrong" and would be revised, It did not elaborate.

The supervisory board, which earlier expressed surprise at the size of the loss, said Friday that it had had not been informed of the scope of the company's oil trading.

The ministers also agreed on a "stringent monitor-"We didn't know Metallgesell ing" of steel aid and capacity cuts, with regional and schaft was doing this kind of thing," one member of the supervifederal governments cooperating with the EC sory board said. In Germany, the management board oversees a company's daily operations, and the supervisory board deals with European petrochemical companies on Friday scrapped a plan for a \$290 million restructuring fund to strategic decisions.

Mr. Schimmelbusch lost his job be used to compensate for cuts in ethylene capacity. after four years as chief executive and 20 years at the company, one of The Association of Petrochemical Producers in Euthe 30 constituents of Germany's rope said it had failed to attract enough support from benchmark DAX stock index. its members to put up the required cash or agree on the

Metaligesellschaft's supervisory board, consisting of employee representatives and outside directors. least 1.5 million tons of capacity had to be taken out of the existing 19.4 million in 1994. (Knight-Ridder, AFX) Mr. Schimmelbusch. named Kajo Neukirchen to replace

gelfischer Georg Schaefer AG, an industrial engineering company.

Metallgesellschaft, a group whose
258 companies have annual sales totaling about 25 billion DM, had to borrow from Deutsche Bank AG and Dresdner Bank AG to make

payments to the New York Mercan-tile Exchange on its oil contracts. The two banks said they welcomed the management changes and planned to discuss a possible ing ideas" with Metallgesellschaft. The supervisory board also said

Friday it would examine the activities of the company's main Ameri-can subsidiary, Metallgesellschaft Corp., which handles its oil operations, and two other North American subsidiaries, MG Natural Gas

See METALL, Page 10

Telekom Group Reportedly Wins **Hungary Stake**

BUDAPEST - A consortium of Deutsche Telekom and Ameritech Corp. has won Hungary's tender to buy a 30 percent stake in state-owned Hungarian Telecommunications Co., known as Matav, two sources familiar with the transaction said Friday.

Official confirmation of the consortium's selection and conditions was expected Sunday. The transaction would bethe biggest privatization deal in Eastern Europe so far, Matav had revenue of 53 billion for-

ints (\$530 million) last year. The Telekom-Ameritech alliance beat offers from one consortium grouping Italy's STET International SpA with Bell Atlantic Corp. and another linking France Telecom and

ECONOMIC SCENE

A German Pricks Corporate Balloons

By Silvia Wadhwa

URZBURG, Germany - For Ger-many's corporate lords he has long country's private investors, he is a Knight Templar crusading for shareholders' rights.

Ekkehard Wenger, a 41-year-old professor of banking and credit policy at the University of Würzburg in southern Germany, is the Ralph Nader of German business, a vocal advocate of

be calls the "unholy power tan-gie" of banks and industrial cor-ownership." perversion of the idea of share moths as Siemens AG and Me-tallgesellschaft AG. porations in Germany.

For years, he has lashed out against the fact that German companies aren't really owned by private shareholders, but by each . In no other country in the

western world can you find such a grotesque tangle of cross-ownership as here," Mr. Wenger says. "Could you even imagine another country where the biggest bank"
— Deutsche Bank — "holds significant share packages in virtualiy all the top 20 domestic industrial groups? It's a complete-

In the 30 German companies that make up the DAX stock-market index, no more than 8 percent of the share capital is held by private investors, according to a recent study by the German finan-cial weekly WirtschaftsWoche. The rest is parked in a tangle of industrial cross-shareholdings or

The holdings of Deutsche Bank include a 28 percent stake in the country's biggest industrial group, Daimier-Benz AG, as well

aid, officials said;

tons, officials said.

A comple of years ago, Mr. Wenger began touring the share-holders' meetings of these and other big German companies, his with the bankers' pinstripes and his battered Mazda sedan standing out against the Mercedes lim-

"I'm fighting for the day, when the managers drive the old Maz-das and the shareholders the shining Mercs," he says.

Deutsche Bank, Daimler, Sie-See CORPORATE, Page 11

A Yale Economist Punches Holes in Ghastly Gifts

By Don R. Hecker

NEW YORK - Surveying the holiday season from the vantage point of the dry science of economics, a Yale University pro-fessor has calculated the "deadweight loss" of all those gifts recipients didn't like.

The figure may come to \$4 billion a year of the estimated \$40 billion spent annually on gifts, the professor, loel Waldfogel, calculated in an article in the December issue of The American Economic Review.

A deadweight loss, Mr. Waldfogel ex-

plained in an interview, is the value lost

related issues: how inefficient the gift-ex-

The deadweight loss in gift giving may range from 10 percent, or \$4 billion, to as much as a third of the value of gifts given each year, he found.

between what the gift giver spent for an item
—a glow-in-the-dark necktie, for example and the value the recipient places on it. Mr. Waldfogel's research dealt with two

changing mechanism is compared with giving cash (\$25 from the giver is always worth \$25 to the recipient) and who the worst gift givers are mechanism is compared with giving

And those most likely to give gifts with the most deadweight loss are the more extended

aunts and uncles. Mr. Waldfogel calculated that the closest family members were most likely to give gifts with the least deadweight

To those who want to be the most efficient gift givers, Mr. Waldfogel's research reinforces a maxim: Cash is best.

Mr. Waldfogel, a 31-year-old assistant pro-fessor of economics who has been at Yale since 1990, said he based his research on two dergraduate intermediate microeco

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Outlook for Rates Gives Shares a Lift

Bloomberg Business News NEW YORK — Stocks climbed seasonally adjusted rate of 1.432 Friday as mounting evidence of a million, the highest level in almost growing economy failed to push up four years. interest rates and overseas stock markets rallied.

N.Y. Stocks

think interest rates need to rise to

Machines Corp., AlliedSignal Inc. covery, Mr. Jarrett said, and General Electric Co. IBM was the average's biggest gainer, up 2¹⁴ high. The computer maker's

vancing issues outpaced declines Lynch & Co.

sury falling to 6.28 percent from 63 cents, 6.30 percent on Thursday. This Marco of Marinvest.

Friday that housing starts in No- Corp. added a to close at 24 a.

Evidence of economic recovery arkets rallied. Int "a positive bias" to stocks.
The quarterly expiration of futures and options on stocks and was a wild card, said Dennis Jarindexes further contributed to the rett. chief market analyst at Kidder, Peabody & Co.

The housing starts report did not drive long-term interest rates highgain, as did reports suggesting the er. helping to stabilize stock prices. Federal Reserve Board does not he said.

Rallies Friday in the Paris. London and Frankfurt stock markets The Dow Jones industrial aver- also were "a positive influence" on age gained 25,43 points to 3,751.57. U.S. prices as investors looked to driven by International Business an eventual European economic re-

after an analyst raised his earnings fourth-quarter earnings forecast was raised by Stephen Smith, an outlook for the company.

New York Stock Exchange volanalyst at PaineWebber Inc., a day ume was 357 million shares. Ad- after a similar move at Merrill

General Electric rose by 114 after The bond market was strong, the company raised its quarterly with the yield on the 30-year Treadividend to 72 cents a share from

Regional bank stocks were came "in the face of a housing-start among the day's winners, profiting number that suggests the economy from the interest-rate outlook. is continuing to move along, albeit First Fidelity Bancorp rose 17: to at a slow pace." said Joseph De- 451s. Wachovia Corp. advanced 1 10 33 s. Suntrust Banks Inc. in-The Commerce Department said creased 1 to 45% and Norwest

Japan Rate Cut Rumors Lift Dollar Against Yen

NEW YORK — The dollar rose to a five-month high against the yen Friday amid speculation that the Bank of Japan will cut key interest rates soon,

Traders sold yen after a Japanese news service reported that the Japan Renewal Party, one of the most

Foreign Exchange

powerful in the country's coalition government, recommended the Bank of Japan cut its discount rate to spur the torpid economy.

People have been looking for a rate cut for some time," said David Gilmore, senior foreign-exchange analyst at MCM Currency Worch, "It's more likely to happen now that sources in the government are calling for one.

The dollar rose to 110,25 ven. its highest level since July 12 It finished at 110.20 yea, up from 109.56 yen late yesterday.

The dollar was unchanged from Thursday at 1,7094 Deutsche marks and was slightly lower at 5.8380 French francs after 5.8385 francs. The U.S. currency was nigh-

WORLD STOCK MARKETS

The Bank of Japan's discount rate is already a record low 1.75 percent compared with 3 percent in the U.S. and 5.75 percent in Germany, Members of the Renewal Party party said the Bank of Japan should lower the discount rate to zero or 0.5 percent, accord-

ing to Jiji news service. The dollar failed to rise further because traders were concerned that the rally would prompt Japanese exporters to sell the U.S. currency aggressively. Exporters earn revenue in dollars, which they must sell for yen when they return profits to Japan. Many have been waiting for the dollar to tally in order to sell.

Dow Jones Averages The Dow Daily closings of the Dow Jones industrial average **NASDAQ Indexes** ASOND NYSE Most Actives **AMEX Stock Index** High Law Last Chg. 274 178 577 5774 577 5774 5574 5475 5574 5475 5574 5475 137 1274 137 1274 137 1274 1474 4374 1472 1472 1674 3574 444.20 451.37 454.70 +2.74 **Market Sales** NYSE 4 s.m. volume NYSE prev. cons. close Amex 4 p.m. volume Amex prev. cons. close HASDAG 4 s.m. volume NASDAG prev. 4 p.m. v NYSE volume up NYSE volume down Amex volume down **AMEX Most Actives** N.Y.S.E. Odd-Lot Trading NYSE Diary S&P 100 Index Options Amex Diary 278 358 223 859 NASDAQ Diary

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Housing Starts Best Since 1990

WASHINGTON (AP) — Housing starts jumped 3.9 percent in November to the highest level in nearly four years, the government said Friday. The gains reflected low loan rates and an improving economy. The Department of Commerce said construction of homes and apartments to all at 12 million at a case of the construction of homes and apartments to all at 12 million at a case of the construction of homes and apartments to all at 12 million at a case of the case of the construction of homes and apartments to all at 12 million at 12 milli

ments totaled 1.43 million at a seasonally adjusted annual rate, up from a revised 1.38 million in October. Advances in the Northeast and South offset slight declines in the Midwest and West. The report was in line with analysis' expectations. Many attribute

recent activity to affordable moxigage rates, improved job opportunities and rising consumer confidence. The fourth straight advance pushed the starts level to its highest since a 1.44 million rate in February 1990. Goodyear Takes \$86 Million Charge

NEW YORK (AFX) - Goodyear Tire & Rubber Co. said Friday is would take a one-time net charge of \$86.3 million, or 59 cents a share, due to accounting changes relating to post-employment benefits.

It said the charge was retroactive to the beginning of 1993. It added that the changes are not expected to materially affect current or future company results or financial position beyond the one-time charge.

Houston Bank and FDIC Settle Case HOUSTON (Bloomberg) - First City Bancerporation of Texas and

the Federal Deposit Insurance Corp. have reached a tentative settlement

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on a \$3 billion Iswauit that could return more than \$125 million to creditors of the failed Houston bank. Allen Whitney, spokesman for the FDIC board, agreed to pursue a two-stage settlement that would immediately pay off uninsured deposi-tors and allow First City to emerge from Chapter 11 banksuptcy.

Wang Set to Issue Stock to Creditors

LOWELL, Massachusetts (AP) — The newly reorganized Wang Laboratories Inc. said Friday it would begin issuing 30 million shares of common stock, most of it to a predetermined group of investors. Wang's

Wang said the new stock will be traded on the Nasdaq exchange within 8 few days, once Nasdaq determines that enough shares have been distributed to satisfy the demand for trading. The company, which emerged from Chapter 11 bankruptcy protection in September, was obligated to issue the 30 million shares under its reorganization plan.

Reuters to Buy Teknekron Software

LONDON (Combined Disputches) - Reuters Holdings PLC said Friday it would buy Teknekron Software Systems Inc. of California, a specialist in digital trading systems, for \$125.1 million. The deal is subject to the approval of British and U.S. competition regulators. But David Ure, Reuters executive director, said he was confident the deal would not be blocked by authorities in Britain. (Bloomberg, Reuters)

GE Splits Common Stock 2-for-1

NEW YORK (Knight-Ridder) - Directors of General Electric Co. announced a 2-for-1 split of its common stock Friday.

GE also increased the quarterly dividend on the common stock to 72. cents a share from 63 cents, payable Jan. 25 to holders of record Dec. 31.

For the Record

Seagram Co. has purchased another 4.5 million shares of Time Warner

Inc. increasing its stake in the media and entertainment conglomerate to 9.3 percent, or about \$1.54 billion. (4P)

Philip Morris Cos. will buy the 55 percent it does not already own in the Brazilian soft drink and bubble gum producer Q-Refres-Ko. (Knight-Ridder) Motorola Inc. said Gary Tooker, acting chief executive since the sudden departure of George Fisher for Eastman Kodak Co. on Oct. 27, had been

METALL: German Company Fires Chief Executive

Continued from Page 9

Corp., and MG Refining & Market-

Amid speculation about Mr. Schimmelbusch's ouster, shares of Metalleeselischaft railied to 309.30 DM on the Frankfurt stock exchange Friday, up 16.30 from Thursday's close, before dropping

week as news of the company's zek, will retire. Two others, Heinmanagement and trading difficul-rich Binder and Norbert Sonder-

No successor was designated for said. the chief financial officer. Meinman said

Two of the parent company's management board members, Karibeinz Arras and Helmut Mac- (Bloomberg, AFX)

ities emerged, were trading as high mann, have "stepped down by mutual agreement," the company

The supervisory board also aphard Forster. The supervisory pointed Heinrich Gotz, a member board asked Wieland Schneider to of the management board, to be take over in a caretaker role, a deputy chief executive. Klaus

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Switzerland Rejects Attempt to Loosen Bank-Secrecy Laws

BERN — The Swiss legislature refused Friday to loosen bank-secrecy laws, a refusal that critics said would revive charges that the country is a haven for drug profits and other illicit money.

Conservatives in the National Council, or lower house, defeated three government motions that would have opened Swiss-based

Oilseeds Rules Agreed by EC

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BRUSSELS — European Community farm ministers agreed Friday on measures to ant an oilseeds accord with the United States.

The oilseeds pact is part of a wider deal to cut farm subsidies reached in Washington last vear.

The accord restricts EC plantings of sunflowers, rapeseed and soybeans, which are processed into cooking oil and feed for animals, to 5.12 million hectares (12.65 million acres). Approval was held up initially by French objections and more recently by disagree-ment over penalties for overscrutiny.

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of the change, defended Swiss bank laws as a bargaining chip, saying the European Community wanted them loosened in return for reduc-

ing barriers to Swiss exports.
Switzerland, a non-EC country that depends heavily on exports, in a referendum a year ago rejected entry into a European free-trade zone that included the Community. Mr. Blocher was a leading figure in the opposition then, too.

Friday, Finance Minister Otto Stich warned legislators that unless Switzerland helps in international banking investigations, it "will again be suspected of providing a shelter for criminal activities."

Elmar Ledergerber, a member like Mr. Stich of the left-of-center Social Democratic Party, said opponents were "doing everything to ease

the laundering of drug money."

Foreign investigators seeking to recover money or get records from Swiss banks often find their work slowed by a decentralized justice system that allows many appeals.

The proposals rejected Friday would have allowed judges to order bank records turned over to foreign investigators earlier in the process, allowed foreign regulators to inspect Swiss affiliates of foreign banks and given Swiss authorities more room to cooperate in international investigations of suspected financial crimes without legislative approval.

French Discretion Hurts

Business Intelligence Lags Due to Secrecy

NICE — A penchant for secrecy has caused France to lag behind other industrial nations in the vital field of business intelligence, according to executives and government officials.

Good business intelligence, participants at a recent seminar here said, requires a delicate balance between the need to protect know-how and the need to exchange information.

But the French cultivate secrecy, and are reluctant to pass on tips to colleagues. France is still dogged by the idea dating back to Napoleonic times that information should be at the service of

"In France, business intelligence is still in the embryo stage," said Philippe Clerc, staff member of the Circle for the Study of Industrial and Commercial Security, which organized the seminar. The group, made up of 50 representatives from business and government, was established to investigate France's poor intelligence performance.

Economic growth, jobs and the survival of whole industries are at stake, seminar participants said. "Much information held by French administra-

tions no longer needs to be confidential," Mr. Clerc said. "It could be redirected toward the private sector.

"It is vital that we develop the habit" of passing on information, said Christian Tafani, of the High-er Education and Research Ministry. "We are fighting an economic war that is as insidious as terrorism. Its effects can be calculated in millions of job losses.

Jean-Louis Levet, of the prime minister's planning office, said that imports of counterfeit goods have been destroying more than 100,000 jobs annually in Europe for the past 10 years. Better use of business intelligence for protection of brand names might have averted or at least reduced such damage, he said.

In France, there are only seven private firms engaged in business intelligence. By contrast, the

United States has about 250, and Germany about 600 operating worldwide.

In the United States, economic intelligence has also become a concern of government secret services in the post-Cold War world. William E.

'We need to stop looking at information-gathering as something unhealthy. It should be an integral part of business culture.

Admiral Pierre Lacoste

Colby, a former beao of the Central Intelligence Agency, has said that the future of world powers

ies in business intelligence. In other countries, cultural attitudes create a

better climate for business intelligence. "For the Japanese, it is part of their culture. based on the notion of protecting the national economy," Mr. Clerc said. "Every Japanese citizen traveling abroad is a collector of information."

Germany's worldwide network of companies collect and pass on information. Mr. Clerc said. aided by labor unions and people of German origin living abroad.

Admiral Pierre Lacoste, a former head of French military intelligence, said not only intelligence agents should be involved.

"Don't imagine that the secret services can do everything," said Admiral Lacoste, who headed the service when its agents sank the Greenpeace ship Rainbow Warrior in New Zealand in 1985.

"Ninety-five percent of useful information is freely available," be said. "We need to stop looking at information-gathering as something unhealthy. It should be an integral part of business culture."

British Gas Reshapes **Operations**

LONDON - British Gas PLC

said Friday that it would restructure its operations into six business units, replacing the company's regional organization scheme. The new structure will be phased

in over a period of two years starting in March, company officers said. The company also reiterated plans announced in August to sbed 20.000 employees — about one-quarter of the work force of 84,000

over three years. The stock lost 2 pence to close at 356 pence (\$5,30) a share.

British Gas said the restructuring plan was consistent with recommendations made by the government's Monopolies and Mergers Commission that the company's gas transportation and storage activities should be separated from its pas trading business.

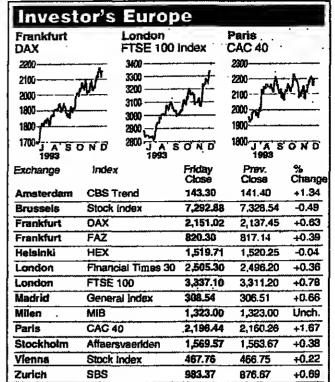
David Cline, an analyst with

Paribas Capital Markets, said it was sensible for the company to restructure its gas business now, at the same time as it implements the commission's recommendation.

The new businesses are gas transportation and storage; public gas supply; contract trading; servicing and installation; retailing, and common services.

Norman Bracker, director of the company's gas business, said Brit-isb Gas had lost almost 70 percent of the firm contract market due to increased competition since priva-

(Knight-Ridder, Bloomberg)



Very briefly:

 Unilever PLC said Morris Tabaksblat had been nominated to succeed Floris Maljers as chairman of Unilever NV and as a vice chairman of Unilever PLC at the annual general meetings of the linked British and Dutch consumer-products companies in May 1994.

 Club Méditerranée SA, the French tourism operator, said its consolidated sales for the quarter to Oct. 31 fell 7.4 percent, to 2.19 billion francs (\$374.1 million) from 2.36 billion francs a year earlier.

 Philips Electronics NV said it and Matsushita Electric Industrial Co. planned to set up a 50-50 joint venture in Poland to make carbon-zinc batteries; the factory is expected to start working in 1995.

• Dresdner Bank AG said progress had been made in talks with Poland on resolving its debt problem, but it said the two parties were still far apart on bow much interest and principal Warsaw would pay.

 Germany's Treuhandanstalt said it had sold the largest East German paper producer, Dresden Papier AG, to a joint venture of Mercer International line based in Vision 10 to 10 ational Inc., based in Vancouver, Canada, and Shin Ho-Canada Ltd. of South Korea; terms were not disclosed.

Mercedes AG Holding shareholders voted almost unanimously for a proposed merger with Daimler-Benz AG, a Mercedes spokesman said.

CORPORATE: A German Tangles With the Business Power Structure IBM: 13,000 Job Cuts in Europe

Continued from Page 9

mens and VEBA AG have all received the dubious honor of a Wenger visit. All had to get used to the unorthodox professor claiming the speaker's platform and lashing out at management. And all were sliced by Mr. Wenger's sharp

tongue, He called Daimler-Benz's chief executive, Edzard Renter, "Germany's greatest capital destroyer," tagged Dentsche Bank's chairman, Hilmar Kopper, "the most incapa-ble manager that ever stood at the belm of a German bank," and labelled Ulrich Hartmann, chairman VEBA, a "corporate block-

At this year's Siemens sharehold-ers' meeting in Munich, the super-visory board chief switched off the

microphone to force Mr. Wenger from the speaker's dock. At the Daimler meeting, Mr. Kopper, who chairs the industrial enterprise's su-pervisory board, lost his temper and ordered security guards to es-

cort Mr. Wenger from the room. Sometimes provocation is the only way to make yourself heard." Mr. Wenger says.

Begun three years ago. Mr. Wenger's crusade aims to incite the public to force Germany's corporations to be more open about their ownership. He also seeks limitations on the number of boards on which senior managers and financiers can sit, and more involvement in corporate management for independent shareholders.

Mr. Wenger insists that German managers are too unrestrained in

"They have been allowed to become too powerful, more like feudal lords than democratic leaders of a company," be says, "And because there is nobody to challenge their decisions, they are only obsessed with making money for themselves, and have long ignored the interests of their private share-

holders. "Part of the problem is that we have the same clique of corporate lords that have governed German industry pretty much from 1945 through today." Mr. Wenger adds.

"We need a fresh wind here. And we also need managers who owe their jobs to private investors rather than to each other." Mr. Wenger has begun to have

an influence, although he some-

times embarrasses even his sup-

"We agree with a lot of things Wenger does complain about," said Otto Lambsdorff, the head of Deutsche Schutzvereinigung für Wertpapierbesitz, an organization representing independent shareholders.
"We just don't always agree with his

Mr. Wenger bas gathered a growing band of faithful disciples, many of them his Wurzburg students. Some 160 of them have agreed to accompany him to a Daimler-Benz special shareholders' meeting that is to take place Monday in Berlin.

In theory, the German system of two corporate boards - a management board that makes daily decisions and a supervisory board that watches it -is supposed to provide a check on the managers' power.

Continued from Page 1 effectively, the company is aiming

to specialize its sales staff. It also is focusing on the comput-er systems consulting business. which will put it in competition with companies such as Arthur An-

dersen and Cap Gemini Sogeti. In 1993, Mr. Henkel said, service activities such as consulting, facilities management and systems integration brought in more sales than

Mr. Henkel would not estimate overall sales for Europe this year. although he said that, excluding restructuring costs, the division would show an operating profit. In 1992, 1BM Europe reported sales of \$25 billion and a loss of \$1.73 bil-

He said sales of large mainframe

years, have shown a strong and surprising uptick, but that revenues from mainframe sales are likely to continue declining because of price pressure from Japanese competi-

The executive said IBM would push hard in 1994 to develop direct marketing efforts - by telephone. mail and fax - to sell personal computers, software and services to small businesses and eventually to bouseholds.

As for employee morale, Mr. Henkel said, the dramatic layoff campaigns of recent years have had a sharp impact. We must accept a certain dete-

rioration of morale," be said. "We're not politicians, we don't need to be re-elected. We need to do the right things even when they systems, in decline over recent are not very popular."

France Expects Slow Recovery

PARIS - France's economy sbould recover slowly in the first balf of next year but at a rate that is too low to stop unemployment from rising, the national statistics institute, INSEE, said Friday.

growth of 0.6 percent in the first six months of 1994, helped by an increase in demand abroad and a

recovery in business investment.

cent by the end of June, rising from an estimated 12.2 percent at the end of this year. The unemployment rate in October, the latest month for which figures are available, was 12 percent. Eric Chaney, the repon's author,

stitute. INSEE said Friday. said that gross domestic product could grow by 0.2 percent in the rowth of 0.6 percent in the first six first quarter and accelerate to 0.4 percent in the second quarter. If the trend continued, Mr. Chaney said, growth of 1.5 percent for the whole But the unemployment rate is year could not be ruled out. The expected to hit a record 12.7 per-government estimate is 1.4 percent.

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Hosokawa Pledges To Answer Calls To Help Economy

thiro Hosokawa said Friday that his government would do its best to help the nation's economy. But cabinet ministers were still split over exactly what to do and when.

Responding to an urgent appeal for action from a high-level advisory committee on the economy, Mr. Hosokawa told the country's Federation of Economic Organizations that he would try to get a draft budget for the fiscal year that starts April 1 compiled by Dec. 31.

Officials are still debating whether to draft a budget before the end of the calendar year, as is customary, or to first handle other matters such as the political reforms that were at the heart of Mr. Hosokawa's campaign promises in this year's elections.

Gaishi Hiraiwa, head of the federation, which is known as Keidanren, preed the government on Thursday to cut income taxes soon and to take steps that would help in the longer term, such as reducing business regulations and encouraging real estate transactions and consumer spending.

The advisory committee's report

The Associated Press said Japan should "escape from its TOKYO — Prime Minister Mor-current dead-end state and carve a path to a new future." Mr. Hosokawa told the Keidan-

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ren the government wants "to try to answer such expectations." The government's indecision over economic policy has been cited as a reason for financial markets' poor performance in recent weeks and has begun to erode Mr.

Hosokawa's popularity. Squabbling over Japan's deci-sion to allow rice imports and other issues prompted Parliament this week to extend its session,

■ Firms to Get Help on Jobs Japan's Labor Ministry has

drawn up a 326 billion yen (\$2.97 billion) emergency program to help struggling companies retain jobs. Agence France-Presse reported, quoting ministry officials.

The program, which is about three times the size of a similar program launched in 1987 to help nesses deal with the rapid rise in the yen's value, is to be implemented next month.

Part of the program will be funded by a supplementary budget en-acted Wednesday, the officials

Seoul Pushes Industry to Shape Up Efficiency and Privatizing Drive Targets 133 Firms

SEOUL - From his hiding place somewhere in Japan, Park Tae Joon must sometimes marvel at his sudden transformation from one of South Korea's biggest industrial-

ists into a fugitive from the law. Twenty-five years ago, he was asked by an old army buddy, Park Chung Hee, then the president, to found a steel mill for South Korea that would help speed up economic development by concentrating public funds

into a vital industry.
Until last year, Pohang Iron & Steel Co.
was considered a success story. Korean industry was built on Pohang's cheap, quality steel. In their neat, yellow uniforms and miltary-style boots, Pohang's employees were in the vanguard of South Korea's march toward

Today, Park Tae Joon is on the run and Pohang is trying to revamp its image. The company is just one of 133 South Korean enterprises in which the government owns a stake that are being prodded and poked to become lean and clean corporations by the administration of President Kim Young Sam. Included on the hit list of the fat and lazy are such names as Korea Telecom and Korea

The government wants to overhaul what it believes is a bloated and corrupt industrial sector. One of its first targets was Pohang. With \$8 billion in annual sales, Pohang remains South Korea's largest steel mill. Early this year, the government slapped a \$35 milhon penalty on the steel company for tax evasion and mismanagement of funds.

Park Tae Joon, who in 1968 was a faction leader in the ruling Democratic Liberal Party now run by President Kim, was accused by the National Tax Administration of diverting millions of dollars in company funds. He fled

Mr. Park's flight and the arrests of a large number of poblicians, technocrats and busi-nessmen on corruption charges helped focus

The government wants to overhaul what it believes is a bloated and corrupt industrial sector.

public attention on Mr. Kim's industrial efficiency campaign. The issue remains in the public eye, however, because the 133 companies being targeted dominate key economic sectors, notably power, transportation and telecommunications. In all, they employ

The 133 companies are a mixed bag. There are 23 once completely government-owned and in which the government still holds a majority stake. There are 102 subsidiaries partly owned by these 23. Of the remaining eight, of which Pohang is one, the government holds less than 50 percent equity.

Early last month, government ministries onveiled plans to privatize, merge or trim

government will soon sell its remaining shares in about half of the companies, including Asiana Airlines, Daewon Shipbuilding, Korea Heavy Industries & Construction Co., Korea Mobile Telecom Co. and Pohang.

Critics say managers had taken advantage of government negligence to grow flabhy and jaded. By the end of this year, the government says it will draft a plan to eliminate excessive inployee welfare benefits and reprimand un-

disciplined managers.
In the late 1980s, Seoul wanted to sell off 11 key public enterprises to the public. But a prolonged stock market slump forced it to abandon them. It settled for liquidating part of its boldings in Pohang in 1988 and in Korea Electric Power Corp. in 1989.

Another alternative is for the government to submit its shares to bidding by businesses and institutions. But the government fears this might only increase the concentration of national wealth in the hands of conglomerates already accused of monopolizing the economy

"It's a worldwide trend to privatize public companies," says Scott Foster, research head Merrill Lynch Securities' Seoul branch. The Korean government will follow the trend, even gradually."
Employees at Pohang aren't waiting. In

July, the company adopted a code of ethics that forbids bribery and politics.

In August, employees tossed their military boots aside. In October, the yellow uniforms of Park Tae Joon's Pohang Iron & Steel had quietly been replaced with more individualis-tic street fashions.

Investor's Asia Hong Kong Singapore: Tokyo ::: Niidei 225 Hang Seng Straits Times 1000 -21000-2200 20000 1 2190 19000 18000-7000 17010 16000 JASOND 1780 JASOND Exchange 10,568.80 10,339.60 +2.22 Hang Seng 2,280.26 2,285.99 Singapore 2,080.20 2,074.80 Sydney Kuala Lumpur Composite Bangkok Seoul Composite Stock . 874.10 Taipei Weighted Price 5,274.76 5,331.87 Manila 2.662.43 2.614.97 +1.81 Composite Jakarta Stock Index NZSE-40 New Zealand 2.080.50 2,099.22 Bombay National Index

Very briefly:

India's regulators are working out arrangements for trading stock without brokers, the chairman of the Securities and Exchange Board said, as brokers continued their strike over the board's decision to ban forward trading in stocks without delivery, an attempt to check speculation.

 Hong Kong's economy is likely to grow about 5 percent in 1994. Hongkong & Shanghai Banking Corp. said in 8 report.

• Unilever PLC formed Unilever Hong Kong Ltd. to succeed its Lever Brothers (China) Ltd. subsidiary and provide consumer products to the booming Hong Kong market.

 Matsushita Electric Works Ltd. will form a joint venture in Guangzhou, China, to make electric razors for domestic sale and export.

 Japan agreed to implement a product liability law to protect consumers Making the announcement in from defective products, but government ministries will hold further Parliament, Mr. Dawkins said, discussions before deciding when to introduce the law. There comes a time in the course of

. Total Outre Mer, a unit of Total SA of France, will form a joint venture politics for one to reflect not only on in Vietnam to import and distribute liquefied natural gas.

• Vickers Ballas Holdings Ltd.'s initial public offering Monday is expected to be priced at 3.68 Singapore dollars (\$2.31), or 20 times the (Reuters, Bloomberg, AFP) Singapore hrokerage concern's projected 1993 earnings per share. AFP. Bloomberg, AP, Reuters, AFX Australia's biggest company, Bro-

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New Zealand Avoids Loss In Selling Fletcher Stake

WELLINGTON - The government sold its stake in Fletcher Challenge Ltd. on Friday and said it had avoided a loss on an investment it had made reluc-

tantly in early 1992. The government became Fietcher Challenge's fourthlargest shareholder after the paper and pulp, building materials and energy concern exercised an option to sell the stake to the state at 3.83 New Zealand dollars (\$2.15) a share, The stock subsequently fell as low as 1.63 dollars.

Since the acquisition, the

Continued from Page 9

the needs of the worker and the-

company's need to make money. In

the words of one Fortune 500 exec-

or will they buy a new 747?

classes, representing Fletcher Challenge and Fletcher Forest Ltd. The price has rebounded as Fletcher Challenge sold assets to reduce debt.

On Friday, the Finance Ministry said, the government sold 104 million Fletcher Challenge shares and 26 million Fletcher Forest shares, mostly to foreign institutions, for 418 million dol-

Fletcher Challenge shares fell 10 cents to 3.33 dollars Friday, but David Stanley, an analyst at Doyle Paterson Brown, said he expected the weakness to be stock has been split into two temporary. (Reuters, AFP)

r will they buy a new 747?

Can managers, in an economy der the deal, "Wall Street analysis and law professor at Yale University in an economy der the deal, "Wall Street analysis

the long ron?

utive: Will employees put money carrier's management, into the pot for the next contract. Even though United's top two

BUYOUTS: United Employees' Offer May Foreshadow Similar Deals

Observers said the deal would sway of power on the board would fall far short of revolutionizing the be in the hands of independent

Australian Treasurer, Dawkins, Resigns

Compiled by Our Staff From Dispatches CANBERRA - Australia's treasurer, John Dawkins, unexpectedly resigned Friday, sending the coun-

Electric Power Co.

try's currency into a tailspin.
Mr. Dawkins, who is 46 years old and had held the job for two years. cited family reasons. One of Prime Minister Paul Keating's closest allies, he also said he would retire from politics altogether before the next election, which is due in 1996.

The resignation was a surprise because the treasurer, who is in charge of national fiscal policy, appeared to have weathered the storm over the 1993-94 government budget. It was presented in August and finally passed by an oppositiondominated Senate in October. Mr. Dawkins had been criticized

ferent unions work together over than four out of 12 or 13 board seen, rather than as a real shift in

ty, said that the deal appeared to be

could find to renegotiate their la-bor contracts.

Div Yid PE 100s' High Low Latest Ch'oe High Low Slock

seats, he said, adding that "the control," he said.

the only way United and its unions could find to renegotiate their labor contracts.

"And that's how it should be States.

"And that's how it should be States.

"And that's how it should be States.

"Thinks, cappoyees will have major positions in airlines that carry more than 40 percent of the air travelers in the United States.

(WP, LAT, AP)

Tax legislation forms the core of cconomic recovery. Consumer the government's plan to reduce prices rose by 2.2 percent over the the federal deficit to 6.2 billion dollars (\$4.15 billion) by mid-1997 from a forecast 16 billion dollars in the fiscal year started July 1.
After Friday's announcement

the dollar slumped to about 67 U.S. cents from 67.45 cents previously. Mr. Dawkins, cradling his nine-week-old daughter and with his wife, Maggie, at his side, told re-porters: "Not everybody understands what it means to try and conduct a sensible family life when you have to travel 3,000 kilometers

to work." His home in Fremantle,

The airline industry appears

poised to serve as the test for the

validity of employee ownership in the 1990s. With the purchase of

United added to large minority

stakes at Trans World Airlines and

Div Yid PE 100s High LowLotest Ch'an

by Labor Party colleagues for his handling of the budget, and the Australian dollar was badly affect
Mr. Dawkins said he was pleased ed by the prolonged battle over it. to have set Australia on the road to

12 Month High Low Stock

year to September while gross domestic product grew hy 3.4 percent. Mr. Keating's office said a re-placement would be chosen early next year. A spokesman for Mr.

Dawkins said he would continue as treasurer until then.

Among the likely contenders for his job is Finance Minister Ralph Willis, who held the post of treasurer for a few days before Mr. Keating replaced Bob Hawke as Labor Party leader in December 1991. Another contender is Employment Minister Kim Beazley.

profit to 640.0 million dollars. Agence France-Presse reported. The increase in the six mooths ended Nov. 30 was achieved largely as a result of a strong performance hy the steel division. Net profit there more than doubled, to 288.2 million dollars from 103.8 million, due to lower unit costs and higher

the past but also on the future.

ken Hill Pty., announced Friday a

27.5 percent jump in half-year net

■ BHP's Profit Jumps

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Herald Tribune.

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12 Month High Low Stock



FIRST COLUMN | Rich Promise, or Just High Anxiety?

Rate Rise Could Cause Funds' Fall

NE of the least surprising predictions for next year is a gentle rais-ing of interest rates in the United States. The rationale is well known: A rate rise is supposed to take any consumer-led inflationary heat out of the economy. But the consequences, at least for a sector of the economy dear to the hearts of popular capitalists, may be dire in the ex-

The mutual fund industry is set to suffer almost like no other sector if U.S. interest rises are at all overdone. There are two, interrelated reasons for this.

First a rise in rates will make deposit accounts more attractive again. There is as yet no conclusive research on individual invesiment patterns, but it seems clear that lower interest rates did oot 50 much attract individual investors' money into equities as remove it by force from suddenly unappealing deposit accounts. Armed with low interest rates, mutual funds mugged deposit accounts. Next year the funds will be disarmed

as the volume of oew husiness falls. Second, mutual fund managers need low interest rates to provide them with income. Managers are victims of the cost-consciousness of their investors, who are unwilling to accept a front-eod deduction of several percentage points from their investment. Thus. U.S. firms have taken to offering back-end loads and "no-load" funds, where the charges are deferred.

But that means managers are handling vast amounts of money (around one U.S. household in two has a fund investment) without being able to derive an up-front income. They have found two solutions to

Some have taken out loans (a viable op tion wheo rates are low); others have offered bonds to the market teffectively getting cash from institutions on the streogth of the deferred payments due from individuals). Again, the bond option is viable and attractive to bond investors when rates are low.

So, a hike in rates may not cause share prices to nosedive, but it would leave fund managers in a eash crisis, struggling to operate their husinesses.

By Conrad de Aenlie

NE thing is certain: It is time to be amhivalent. With the latest round of stock market highs this week isix Pacific markets reached an all-time peak on the same day, with London and Frankfurt also hreaking old records) investors must feel that it's hard to buy

stocks, and it's hard not to. One argument is that the bull market has been going on for too long in the United States and many other places — nearly 20 years, if you begin counting at the deep recession low late in 1974. The rebuttal is that proponents of that argument have been using it to encourage selling shares for the last 50 percent of the move.

One way to heed both points of view is to buy the right fund, even if it proves not to be the right time. Some equity funds show re-turns that meet or beat the market in good periods, while cutting losses considerably during bad ones.

The key to finding one, say fund managers and the people who study their performance, is to look for consistency and a style of management that favors buying stocks cheap, rather than after they have already

"One of the best things to do is take a look at funds that have had relatively consistent records, what we call all-weather performers -funds that do well in markets with growth issues leading the way and also in years when value leads the way." advises Jim Coursey, an analyst at Morningstar Mutual Funds, which rates the performance of American

Equity funds generally are broken down into these two categories, which reflect op-posing investment philosophies. The manager of a value fund looks for stocks that are priced relatively low in comparison with the value of the company's assets or its ability to make money.

A growth fund manager does not root around looking for diamonds in the rough; he wants glitter. Growth managers favor companies that are generating strongly in-creasing earnings, and they are willing to pay premium prices on the expectation of those gains. The first kind, Mr. Coursey believes, is

"A lot of really good long-term funds you can use in defensive ways are going to be run hy these value-oriented managers who want to look for good earnings but want to buy them at a low price. If the low price is truly a temporary phenomenon, they're going to get

much more upside potential. But with less risk. "Those funds that use a value approach tend to avoid high-priced

stocks vulnerable in down markets," said Richard Dahlherg, who manages Massachusetts Financial Services' MFS Total Return Fund, a balanced portfolio that mixes stocks and bonds.

Managers with a growth-and-momentum style aren't so lucky. "That one will give you a wider ride in both directions because that's where the herd is going." Mr. Dahlberg said. The trouble is that those who follow the herd are often late figuring out which way the herd is moving.
"It seems to me that . . . those who have

high cash at the bottom and low cash at the top are these momentum-type people who sell stocks after they're down 15 percent," he said. "They follow the trend. It's a difficult game because things can change pretty fast."

Another reason he thinks value managers have an edge in defensive investing is high dividend yields, because "the higher the yield you have, the better the cushion in down markets." As a company's stock price falls, its dividend yield grows. If the yield is high enough to start with, it can become a reason in itself to huy, or at least to stop

selling. That puts a floor under the price.

A value fund like Vanguard Windsor "has a higher-than-average yield because [the manager] is picking the down-and-outs," he said. Another example he gave of a high-yielding, safer fund is Fidelity Puritan. Mr. Dahlberg practices what he preaches:

"I make my gains hy following a value approach. I think that what you're doing is getting undervalued stocks for when the market is going up, and the combination of high yields and depressed price-earnings ra-tios, versus the rest of the market, that help on the downside. What goes into the portfolio has underperformed for a couple of years or more. That's what attracts us to it."

Sometimes a fund can be cheap, even if the stuff it owns may not be. Closed-end funds, which have a finite number of shares. fluctuate in price the same as stocks and can trade at steep discounts to the value of their assets. Buying one in that condition helps lessen any blows should the market stumble.

"That provides a superior risk/reward relationship," said Thomas J. Herzfeld, a money manager and financial adviser who spe-cializes in these types of funds. "If the market moves higher, the discount will nar-row and the fund will outperform; in a declining market, if the discount crodes, it will offset the loss in the portfolio."

Mr. Herzfeld advises looking for a fund trading at a discount 5 percent wider than the average discount at which it normally trades and wider also than the discount for

other funds of its type.

For managers of open-end, or mutual, funds, picking low-priced stocks is not the

only method of protecting their shareholders against a fall. Some pick nothing, or at least not as much as usual, and build up a store of

There are two ways a fund stays defensive." said Ken Weber, president of Weber Asset Management, which runs a fund-oriented portfolio management service. "One is by shifting the types of investments it's in. going into defensive areas for their stock picks: that takes a great deal of skill. The other way, of course, is increasing cash posi-tions, which also takes a great deal of skill."

Funds that take the second approach include the Lindner group, which Mr. Weber said "will take on large positions in bonds and cash when they re defensive," the Strong Total Return Fund, which "has done it successfully sometimes and not so successfully others," and the Janus Fund. ooe of the more successful funds of the last several years. That fund lately has had about a fourth of its assets in cash, much higher than most stock

Mr. Weber adds that while value funds do tend to be less volatile and so pose less risk short term, anyone who plans to hold a fund for a loog stretch should not worry about the ups and downs along the way and should use other criteria to choose a management style. And whichever style is selected will probably work out all right, as loog as it is chosen with conviction.

"If you're investing longer term, pick a style and stick with it: the best defense is a good offense," he said. "You can go with growth or value, but stick with it."

Mr. Dahlberg finds it hard to stick with stocks. While his fund typically has twothirds of its assets in equities and the rest in bonds, the equity portion is down to 45

Today, when the market is very expensive, we tood to have less in stocks," he said. What I'm doing is guarding against the downside. The market is horrendously overpriced, by historical standards."

Coping with a Grisly Market

The funds which performed best during the two worst quarters of the last ten years, the fourth quarter of 1987 and the third quarter of 1990.

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Full of Good Intentions: Funds as 'Insurance'

International Herald Tribune

OME funds that say their intention is to limit shareholders' risk may be riskier than most. The fund division of Deutsche Bank is promoting its DAX Protektion Marz '95 fund as providing "insurance against price risks" in the German stock market. The fund, the venerable institution says, is "for investors who tend to be risk-averse in view of the possible price risks

of equity funds." The fund actually invests most of its assets in cash instruments while placing a portion in put options on the DAX, the principal index man shares. A nut on bet that prices will fall.

Shareholders will certainly do line if the DAX falls 20 percent by March 30, 1995, when the fund comes due. Their initial investment of 20 Deutsche marks per share, or about \$11.70, will grow to 33 DM, for a gain of 65 percent. A 10 percent fall in the DAX will produce a share price of 25.20 DM, or a

gain of 26 percent.

The bad news comes if the DAX rises or stays the same, which is what happens during almost every period as long as this. The value of each share will fall 13 percent to 17.40 DM.

The bank is correct in saying that the fund is a bedge against a falling stock market, but ment, it's important that buyers actually have find an ordinary put option cheaper.

the shares that the hedge is designed to prosect. Indeed, Deutsche officials say many of the people buying this fund do own conventional equity funds.

被IEFCASE

pried Equity Fund

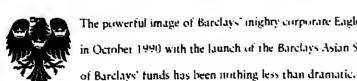
in Cuban Market

If they do not, this fund is a straight bet on a bear market, and not a very effective one. The 20 DM price includes a 1 percent sales charge, so only 19: DM is being committed,

and most of that is only going into a bank account, or something like it.

It is possible that Deutsche Bank can negotiate premiums on its options cheap enough to make this fund cost effective, but hedgers who want to employ such a strategy would do well to shop around. They might be able to

A new eagle soars in Asia



Investment Management (Hong Kong) Ltd.

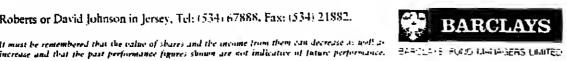
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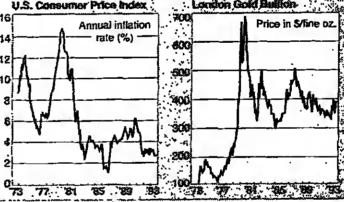
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Roberts or David Johnson in Jersey, Tel: (534) 67888, Fax: (534) 21882. If must be remembered that the value of shares and the income from them can decrease as well as



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Gold, a Solid Investment? U.S. Consumer Price Index :



700	Price in S/fine oz
600	
500	
400	- 1 M
300	T V
200	
M	

	to Nov. 30, '93		to Nov. 30, '93	
Mercury Gold & General	11	236.05	2	168.92
Lexington Strategic Inv	2	197.56	70	3.87
M&G Island Gold	3	115.42	12	60.0
Gold Portfolio	4	111.25	4	79.00
Guinness FI GSF Global Gold	5	107.74	23	49.97
M&G Gold & Geni	6	104.17	15	53.69
Waverley Australasian Gold		100.84	. 6	73.1
S&P Gold & Exploration		100.41	5	77.7
NM Gold	. 9	97.38	.37	- 37.32
Prov Capitol Gold Trust		95.24	17	52.90
Sector Average	88	55.05	81	37.12
Value of \$100,	moome	relinvested.	exclude	ng change

Golden Past Seeks a Modern Context

By Philip Crawford

OR HUNDREDS of years, gold has been perceived as one of the safest forms of investment, reasonably sure to hold its value though recessions, depressions, political crises, and periods of high

But does gold really perform like that today? Moreover, for small investors seeking some exposure to gold in their portfolios, is it more advisable to buy shares in individtal mining concerns, shares in funds that invest in gold, or to take delivery of the precious metal itself in the form of coins or small hars? And what's the outlook for the hullion price in 1994? Analyst opinion is diverse on most counts.

To be sure, the gold price has been anything but stable over the past 12 months. Opening the year at about \$330 an ounce, gold began a sweeping surge in March, which, fueled by buying through the derivatives markets and an early-summer cut in German interest rates. culminated in the shattering of the \$390 mark in early July. The worsening European currency crisis then set off a having spree, which sent the price to an intra-day high of nearly \$410 on July 30.

But the bubble burst in August, and the same futures funds that had hought so aggressively during the spring started selling with equal vigor, helping to shove the gold price down to an intra-day low of about \$340 on Sept. 13. The price has since recovered, and is now in the \$385 to \$390 range. Events such as the European cur-

rency crisis, which cast shadows of uncertainty over both the political and economic arenas, have long tended to increase the demand for gold among investors. And many like we've been experiencing since percent, 97 percent, and 15 percent, "surpass \$500 an ounce,"

"In times of political crisis, peo-ple start looking for safe havens," said Michael Coulson, a gold analyst at Credit Lyonnais Laing in London. "The breaking out of the Gutf War, for example, caused a mini-boom in the gold price. 1 think that continuing anxiety about currencies and national deficits will steer more people into gold in 1994 and 1995, and that we'll see demand outstripping supply, which will help push the price up."

Rhona O'Connell, a gold analyst at the London brokerage T. Hoare & Co. said that gold can be an effective defense for national economies as well as for retail investors in times of political unrest. "You've got to have something to fall hack on," she said. "Take China after Tiananmen Square. It had to sell a lot of gold to shore up its banking system and currency, because everybody was taking their money out of China."

Looking at gold purely as a hedge against inflation, another of the precious metal's long-reputed qualities. Ms. O'Connell said that the effectiveness of gold depended on the market in question. "Gold is a much more effective hedge in developing countries where you don't have all of the derivative securities and where inflation rates are high," she said. "In the developed countries, where the outlook on inflation is currently not too worrisome, there are other alternatives such as treasury hills and index-linked gilts.

Mr. Coulson said that while gold provided, on the whole, good pro-tection from inflation, it lost some of its luster during periods of low inflation. During those periods,

of today's analysts say that such defensive moves into gold are still, generally speaking, a good course of action.

the late '70s," he said, "there are respectively, for the year ended times to be in gold and times to be in gold is when inflation. times to be in gold is when inflation is relatively high and the dollar is a bit weak, but not seriously so."

Robert Barbera, an economist at Lehman Brothers in New York, said that gold has not been a very good hedge against inflation over the past 15 years. The success that central banks have had in keeping inflation down over that period have made such a hedge a very expensive proposition," he said. Mr. Barbera added that while currency crises around the world have helped boost investor demand for gold, he found it difficult to imag-ine such a scenario in the United States: "You've got to call an awful lot of things into question to say that cash is actually at risk."

Many analysts recommend funds as the best vehicle for small investors seeking exposure to gold. as pontolios tend to spread risk over many mining concerns, as well as over physical holdings of gold and other precious metals. Restricnons on funds concerning the holding of physical gold, moreover, ap-pear to be relaxing. Analysts add that the expertise of a good fund manager is particularly vital when dealing with the somewhat arcane

and the fund manager has to get the to all of the other factors which shares out, he will," said Ms. effect equity markets in the other factors which o'Connell. "If you're an indicator." investor chasing a falling market.

you might not make it." over the past year, according to global fund-tracker Micropal, have fund, a U.K. unit trust, the Lexing-

Moreover, for investors who pre-fer to select shares of individual companies as opposed to going the fund route, the analyst consensus on attractive miniog shares appears, fairly uniform. In North America American Barrick Resource Corp.
Newmont Gold Co., and its parent Newmont Mining Corp. are of many "huy" lists. In Anstralia Kalgoorlie Resources and Posts don Gold Ltd are receiving good notices. And in South Africa, Hard mony Gold Mining Co. Western Areas Gold Mining, and Kinros Mines Ltd. are getting the nor from analysts.

Of course, some investors print the pleasures of physical gold, man-castly available through coins. As cording to the World Gold Council in London, global sales of the five in London, global sales of the Inviteding international coins—the Australian nugget—the Australian philharmoniker, the Canadian may pie leaf, the U.K. britainia, analitie U.S. cagle—rose 56 percent during April and May compared with the same two months a year earlier. Analysis say one aspect of gold come is that they are a pure play. With come, you're just dealing with the price of gold, said Mi

chael Temple of Gold Investments

on might not make it."

to 15 percent rise in the gold bullion price in 1994, while Miss.

The best-performing gold funds O'Connell said she did not see gold rising above \$410 an ounce. Mr. Coulson was more optimistic: "It been the Mercury Gold & General think gold will move a lot higher over the next two years, easily ton Strategic fund, a U.S. mutual, crastning the \$400 barrier. In fact, and the offshore M&G Island Gold considering, all the factors. fund. Those funds returned 136 wouldn't be surprised to see gold

ا مكدا من الدَّصل



Howard Flight, director, **Guinness Flight** Clobal Asset Management

As anticipated, the sharp rise in bond values and fall in bond yields of the spring and summer, have been followed by a period of con-solidation. U.S. dollar long bond yields have moved back 6 percent. prompting some commentators to suggest that the positive cycle for bonds may be drawing to a close, and implicitly, that bond yields could rise in 1994. It is undoubtedly true that interest rate movements will continue to be cyclical in nature, mirroring, with a lead, real

The issues are how long the current cycle will be, and how gradual or steep the gradient of change. It looks highly unlikely that short-term or long-term interest rates will follow patterns analogous to the last thirty years, given the very different global economic and infla-

tion backgrounds and outlook.

There clearly remains scope for bond yields to fall in Europe, particularly in the high yielding mar-kets such as Italy, Scandinavia, the United Kingdom and Spain, although it would be unreasonable to expect the substantial capital gains from bond investment over the last three or even five years to continue at the same pace. Bond yields could also fall below three percent in Japan as inflation turns negative next

Even in the United States, which is some two years ahead of Continental Europe and Japan in its economic cycle, long bond yields could well fall back below six percent

next year. The more buoyant U.S. delay and the vigor with which the growth of the third and fourth Federal Reserve will react to the quarters may slow a little in 1994. as U.S. consumption has grown faster than incomes in 1993. U.S. inflation could well be below 2 per-cent in 1994, belped by a strength-ening dollar and falling oil prices. There is the potential for some

volatility in the bond markets; with the probability of short-term Dol-lar rates rising, there will be inevitable concerns, particularly at the long end of the dollar bond market. If the U.S. yield curve flattens and

Outlook

the U.S. economy continues to grow at its current pace, U.S. banks are likely to change the constitution of their portfolios of assets, potentially reducing the bond ele-

Perhaps the real point is that for the next year or so investors should not expect the high levels of total return seen from both bonds and equities over the last year from any class of financial asset. In this context the argument in favor of bonds remains powerful.



Christopher Kwiecinski, investment manager, Banque Indosnez,

Global Private Banking As 1993 draws to a close, "the worry list", or market uncertainties facing the international investors do not seem to be getting any

There are still two main unknowns in the interest rate differentials equation between Germany and the United States. First, the

current above-trend growth rate of the U.S. economy may imsettle the markets. Second, the Bundesbank. true to form, is bound to keep the markets on the edge when it comes to the timing and scope of its next

casing of monetary policy. Two more recent uncertainties include the epilogue of the GATT saga and the surprise outcome of Russian election. These four concerns should certainly provide a bad case of indigestion for the mar-

kets (equines in particular). West, east (with one major exception) and even south, the stock markets are ringing 1993 out with a bang. Such stellar performance might be expected from the emerging high fliers, mainly in Southeast Asia, but are the year-end rallies or prepaid January effects sustainable on the more mature markets? The 1994 market price earnings ratios exceed both their long-term histori-cal averages and their pre-October 1987 levels, particularly in Continental Europe.

Japan stands out as a notable

exception at least in terms of historical absolute market levels. It is the only major equity market which trades significantly below its late 1989 all-time, albeit overvalued, high. A sure turnaround bet? Well, not necessarily, at least in the short

The problem for the Japanese market is that despite economic policies supportive to growth, activity in the real economy has so far failed to respond.

Equity markets in continental Europe appear to have decided not to wait for the final stage of monetary casing in Germany. They may be running the risk of being wrongfooted by the Bundesbank (not for the first and last time undoubtedly) which is less known for willingly validating optimistie market expectations. The downside risks include further postponement of a recovery in the European economy and yet another year of mediocre company

In view of the above uncertainties, a short-term increase in cash positions appears as prudent but over time, market corrections reused as strategic accumulation opportunities on selected markets.



Anna Tong, director, Aetna Investment Management (Hong Kong) Ltd.

The Asian equity markets outside of Japan bave enjoyed a spectacular 1993 as a result of a confluence of interrelated factors. These include falling interest rates, enormous foreign equity investment, strong underlying economies, positive earnings surprises, a favorable supply-demand scenario for equities in general, and some of the most aggressive retail investors in the world. Whether 1994 will provide ground for bull markets will be largely determined by these same

The interest rate scenario should be neutral for most of next year. the whimsical approach to gift giv-with interest rates likely to rise the whimsical approach to gift giv-ing. Practical, elassic, gifts are almodestly in the United States, a corresponding marginal rise in most Asian countries is to be ex-pected. This should not damage the markets severely.

Foreign investors are likely to firmly remain net buyers as a result of increased international allocations among institutional investors, who should be encouraged by strong growth figures (expected to be two to three times most OECD countries) from Asian economies.

The earnings outlook is perhaps most encouraging. Asian markets love positive earnings surprises, and we are likley to see another string of impressive results. Any disappointment, bowever, is likely ducing overvaluations should be to be the key factor to market volatility and the critical "sell" indica-

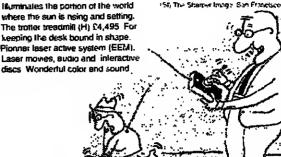
Gifts under \$100

- Woodan whistling train (H) \$26.95 Universal adapter set (SI) \$29.95. For
- any voltage worldwide Molonzed be rack (SI) \$39 95
- Pocket Rolodex file (B) 359.95 Remote control viristwatch (HS)
- S89.95. Controls vanually any television, VCR or cable box Alumnuum etteche case (GL) 495FF.
- Traveling razor set 145FF. Traveling Manicure set 395FF (GL). Personalized gift baskets (B).
- Individualized baskets to meet any thems, from chocolate to Italian
- Gifts from \$100-\$500 Lead crystal Waterford desk senes (B). Picture frame \$100, desk box
- \$125, desk clock S125. Traveling garment bag (SI) \$129.95. Noise quieting headphones (HS)
- 139.95. For Irequent flyers, or those subjected to noise. Heat and massage car seat (HS)
- \$199 95. Provides a stimulation massage with edjustable hear control
- Fax sending electronic notebook (HS) \$199.95 Fax where there is a phone
- Epresso/Cappuccino maker (GL) \$299.99. Restaurant quality. Laser pin pointer (H) £199.95. For
- someone who gives presentations. MC2 + (H) £159.95. Pulsating light and sound for mood relaxat
- Mont-Blanc pen (GL) 1500FF. Gifts from \$500-\$1,000
- Personal Data Assistant (HS) S899 Stores handwritten notes, phone numbers, addresses and calenda Access to e-mail and on-line services

Plays CD's and all 300 games.

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- Shiatsu massaging lounger (HS1 \$1,499. Optional massaging loci
- Geochron wall clock (SI) \$1,795.
- where the sun is using and setting The trotter treadmit (H) £4,495 For
- keeping the desk bound in shape Pionner laser active system (EEM).



IBI Blaomingsales, Fiew York
rEEM: Electronic Entertainme
Los Angelics
(GL) Cadene Latiyette Paris
HS, Hammacher Schlommer
(H, Hampas London

Christmas Gifts Can Be Tricky Business

By Kate Bales

T'S that time of year again. Even for business people. Here are some suggested buys, mostly from people

 Susan Miller, vice president of shopping services, Bloomingdales, New York: "Bloomingdales offers its customers a corporate gift book that we use year-round specifically

We also have lots of ideas for ways appreciated, but don't elimi-

nate the idea of finding something forget, busy executives need to to fit someone's nonprofessional have some just plain fun."

· Christopher Lindquist, technioutstanding one for electronics and the entertainment market. You'll be seeing a number of new hightech toys. There's a lot of room for

 Anne Range Barclay, assistant with a theme to match the person you are shopping for: stress relievers, time savers, play . . . Don't

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Carole Hopkins, customer ser-

ment Magazine, San Francisco: "When shopping don't be afraid to ask for help from the customer service representative, Harrods, London: "When shopping don't be afraid to ask for help from the customer service representation." vice representative, Harrods. Lon-"Harrods has put together gift idea lists that range from Gif1s for the Business Executive' to 'Gifts

for Pets' to 'The Ultimate Gifts.' Brian Ahearn, customer service representative, The Sharper director, Hammacher Schlemmer, Image, San Francisco: "Gifis Chicago: "It's a good idea to start should be both practical and enjoy-

something that someone isn't going to use. The idea behind the Sharper Image is to offer the affordable fantasy.

In conclusion, readers should remember that the giving of gifts is a delicate matter, usually heavy with cultural significance. If you are giving a gift to a person from a different country or continent, you would be well advised to consult someone with detailed local knowl-

The last thing you want is to find your Christmas gift construed as an able. There's no point buying insult a joke or a bribe.



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1-11 Fillier

Herzfeld Equity Fund Taps Cuban Market

Miami's Cuban population is notthe only group betting on the fall from power of Fidel Castro, and the lifting of the 18-year trade embargo of Cuba.

"Are you ready for-

ing the launch of the Caribbean Basin Fund, managed by Herzfeld-Cube, an affiliate of Thomas Serzield & Co., the Miami-based closed-end fund specialist. The fine print notes that U.S. law currently prohibits direct or indirect investment in Cuba, nor is there any assurance that will change. Moreover, until the U.S. trade embargo against Cuba is lifted, the fund will not make any investments prohib-

ited by that embargo. We'll start investing in January

OFFSHORE COMPANY

SPECIALISTS

onei Nomines, Full Accord

with publicly traded stocks in the United States and the Caribbean, which will rise when the embargo is lifted," said Mr. Herzfeld. One example would be Florida East Coast Industries, a rail line that carries freight to the port of Miami, but the money manager also plans to buy companies in markets like Bar-hados and Jamaica. "We'll buy them both on their own merits and better still if the embargo is lifted,"

boom in the Caribbean, "and we're betting it will be sooner, rather than later The fund will also invest in both private and public companies in Florida that are managed and owned by Cuban-Americans and

he said. He believes that the end of

the embargo will set off an econom-

would participate in the rebuilding of the island economy. The offering will continue until the end of December, with a minimum initial investment of 1,000 shares. For more information and a

prospectus, call 305-271-1900, or write to P.O. Box 161465, Miami, FL 33116. Inspector Replaces

Fund Self-regulation

Offshore domicile Grand Cayman has enacted new legislation that will provide for direct regulation of its fund industry by the island's inspector of financial serevices. Formerly, banks and fund companies have been allowed to police themselves, with bttle involvement from the local govern-

ment. Island-based investment professionals say the new "Mutual Fund Law" is partially aimed at shoring up Cayman's image. The new regulations involve hi

censing requirements for mutual funds and for their administrators.

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SPORTS

In Downhill Opener, Race Is to the Young

Girardelli, Ortlieb Upset

By Ken Shulman

VAL GARDENA, Italy - A pair of upstarts swept aside a cast of heralded veterans on Friday. taking the top places in the the first men's downhill of the World Cup Alpine skiing season.

Marc Girardelli, the five-time World Cup champion, had needed a victory to turn around a difficult season. Patrick Ortlieb of Switzerland had hoped to prove that his 1992 Olympic downhill victory at Val d'Isère was not a fluke.

But as Girardelli was on his way back to his hotel room to celchrate his supposed triumph. Austria's Werner Franz bumped him out of first place by 0.12 seconds.

Minutes later, Liechtenstein's Markus Foser barreled down the course in 2.08.90, 0.19 faster than Franz's time, becoming the first skier from his nation to win a World Cup men's compedition.

"I knew I was skiing fast, hut I thought I had made too many ersaid Foser, 26, who is trained by the former Swiss Olympic champion Marie-Thérèse Nadig.

Canada's Rob Boyd, who has won twice in Val Gardena, finished fourth, 0.36 seconds behind the leader, while his countryman Darren Thornhum was fifth, 0.38 seconds off the pace. Ortlieb skied the course in 2.09.29 to take sixth place. Last year's World Cup downhill champion. Franz Heinzer of Switzerland, was a distant 58th.

Kjetil Andre Asmodt of Norway, the current World Cup overall leader, finished 48th, while Günther Mader of Austria, who is second, was 58th, even with Heinzer. Aamodt leads Mader by 357 points to 342, and holds a 63-point lead over Italy's Alberto Tomba. Tomba does not compete in downhill or super-giant slalom races.

Foser, who started with number 66, and Franz, who wore 52, took advantage of a track that grew fast-

than there was for the first racers." said Franz, 21. "And the skiers who went before us packed down the

They also bad another edge. Both knew the course and its conditions well, as they had competed in last week's European Cup downhill at Val Gardena, with Foser win-ning the race just ahead of Franz

"Before today's race, my coach told me that the conditions were similar to last week's," said Foser, whose European Cup win was his first in any major competition.
"But then she said to forget about the European Cup, and just to concentrate on cutting the fastest track

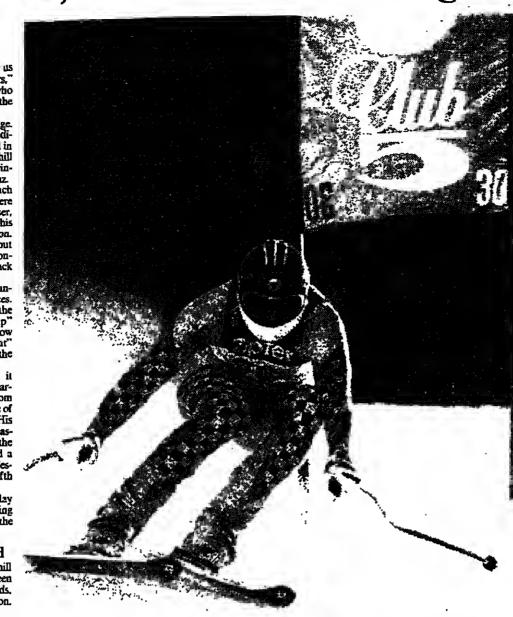
On Friday, the winner and runner-up skied nearly perfect races. Both timed their jumps on the back-to-back "Camel's Hump" jumps well, and cut fast, narrow paths through the tricky "Ciaslat" curves near the bottom of the

Despite the disappointment, it was a significant race for Girardelli. The 30-year-old veteran from Luxembourg was coming off one of the worst starts in his career. His last two outings had been disastrous: a 45th-place finish at the giant slatom in Val d'Isère, and a fall in Monday's slatom at Sestriere, where he had been in fifth place after the first run.

The third place showing Friday lifts his point total to 166, boosting him from 13th to ninth place in the

St. Anton Race Canceled A women's World Cup downhill scheduled for Friday has been called off because of high winds, Reuters reported from St. Anton.

The race had been added to the combined downhill and sixtom race race scheduled in St. Anton for the weekend as a substitute for a downhill in Veysonnaz, Switzerland. canceled because of had weather.



Markus Foser of Liechtenstein upstaged the stars Friday at Val Gardena to win the downhill opener.

Post-Cold War Thaw on Ice: One Coach, 2 Nations

By Gerald Eskenazi

NEW YORK - Olympic coaches cross national lines all the time: Americans coach other oations' baskethall teams, Croats

coach foreign water polo squads. But Natalya Dubova is in a unique situa-con. She is in Lake Placid, New York, these days coaching American and Russian ice dancers, who could wind up competing against each other in the 1994 Lillehammer

Dubova has two months left to work oo the collective heart, mind and body of two people and make them one. In short, she is leaching American dancers, she says, to be like Russian dancers.

Dubova, 45, is renowned in ice dancing circles. She left Russia last year to set up an instructional school in Lake Placid, where

But she is not only teaching Americans whom, she hopes, will compete in the Olympics. She is also coaching Russia's - if not the world's - top dancers, Maia Usova and Alexander Zhulin. At the last three Olympics, Dubova's other dancers won four medals. This arrangement — mornings with the Americans, afternoons with the Russians — would have been unthinkable for past Olym-

It did oot take Dubova loog to realize that Americans view ice skating with a sort of. well, capitalistic, eye.

"It's a traditional sport for singles in this country," she said. "In Russia, they don't mind sharing their success and it is easier to find partners. Here, the mothers want the children to be the stars by themselves. And then, if you don't have a suitable partner, you must go to another city to find ooe, and

Still, she enjoys what she describes as a freedom of choice, as well as the opportunity to make money. In Russia, she said, medals are often the substitute. She does oot appear to have any difficulty telling skaters here what it takes. But she understands that their goals are quite different from what she has been accustomed to.

"America's young skaters want to make results, have fun, live in the hig city," she said. "Parents in this country have more of a push to compete. They don't want to wait, I told one local boy it will take one and a half years. The parent took him and moved because another coach told them they could compete immediately."

Dubova's best hope for a U.S. entrant in the Winter Games is the pair of Susan time since 1988, made a clean presentation of

standing coaching qualities was "to put the body in the hest position to do well." Her partner, Witherhy, added, "Sbe's in tune to what both partners oeed to do, oot

Of course, Dubova is constantly asked Of course. Dubova is constantly asked free program, within striking distance of her about why the Russians have done so well in goal of finishing among the top three.

"I tell them I know one secret for success:

Just work every day," she said. ■ A Promising Return for Witt

The two-time Olympic figure skating champion Katarina Witt celebrated a promising return to competition Friday in her uphill hattle to qualify for the Lillehammer Games, news agencies reported from Herne,

But Witt, 28. still must do well in Saturday's free program, which will count for twothirds of the final mark in the German na-

short program, in which skaters must execute clinch Olympic berths. several required elements.

Wynne and Russ Witherby, who are also her "Robin Hood" program. A double Axel coached by Marijane Stong.

the Wither Gaines is the pair to state the "Robin Hood" program. A double Axel came off slightly shaky but otherwise it was a coached by Marijane Stong.

Wynne said that one of Dubova's outconfident performance.

Dressed like a bowman, she drew deafening toars of approval as she completed a perfect combination of a triple toe-loop plus a double toe-loop jump.

It left her in second place going into the

maximum of 6.0 for technique and another

5.9 for presentation from the nine-judge pan-Leading after the first day, as expected, was Tanja Szewczenko, the 16-year-old ris-

ing star who excelled with a more difficult combination of a triple loop and a double toe-loop to win the technical program. Wirt oceds to linish among the top three to keep alive her hopes of qualifying for the Winter Games in February.

Those three will go to the European onal championship.

Championship in January in Copenhagen,
But she was in good position after Friday's where only the two top German finishers will

(AP, Renters)

With Potent Offense, Broncos Hold an Edge Over the Bears

BRONCOS (8-5) at BEARS (7-6): KEY STAT: Broncos averaged 16.2 points per game last season, 24.6 this season; Bears have allowed long run of only 26 yards. COMMENT: The Bears offense continued to sag in its loss at Tampa Bay and now it faces the team that leads the AFC in point production. The Chicago defense has excelled this eason but the Bears have little chance here if their offense does not show drastic improvement. It is unlikely against the Broncos, who feature safeties Steve Atwater and Dennis Smith as anchors on the defense. The Broncos may have discovered some-

NFL MATCHUPS

thing special on offense with a two-tight-end align-ment that features Shannon Sharpe, who made three scoring catches vs. the Chiefs and is as mobile as he his strong. Oddsmakers favor the Broncos by

COWBOYS (9-4) at JETS (8-5): KEY STAT: Cowboys can chinch 22d playoff berth in 33 sea-sons; Jets have allowed only four touchdowns in last seven games. COMMENT: This game is important for the Dallas hopes to win the NFC East and critical for the Jets hopes to reach the playoffs. With so much on the line, both teams should enter primed for a matchup of big-play challenges. Dal-las is more likely to produce in big plays but expect the Jets offense to wake up in this matchip. Cow-

boys by 61/2.
BILLS (9-4) at DOLPHINS (9-4); KEY STAT: Bills have won three straight and six of seven in Miami; Dolphins quarterback Scott Mitchell is 3-1 as a starter. COMMENT: Miama dropped two straight at home (to Giants and Pittsburgh) and seeks to avoid losing three straight in Joe Robbie Stadium. It is hard to imagine, especially with Mitchell returning at quarterback. The Dolphins will sorely miss cornerback Troy Vincent, out for the season with a knee injury. Miami has been hard. hit by injuries but has enough left to rebound and

win the AFC East. Dolphins by 31.
OILERS (9-4) at STEELERS (8-5): KEY STAT: Oilers, 5-0 in divisional play, can win AFC Central title; Steelers tops in AFC rushing (131.8 yards per game). COMMENT: Pittsburgh showed great resolve and an aggressive, blitzing defense in its victory in Miami on Monday and seeks more against Houston. Barry Foster's return from an ankle injury is unlikely but Leroy Thompson has proved a capable fill in. Houston must overcome an emotional week with the suicide death of teammate and defensive tackle Jeff Alm. The Steelers secondary does as good a job as any team vs. Warren Moon and Pittsburgh quarterback Neil O'Donnell has been steady and productive. Look for the Steelers to continue their roll and tie Houston for the divisional lead with two games to play. Steelers by 26.

PATRIOTS (2-11) at BROWNS (6-7): KEY STAT: Patriots back Leonard Russell needs 116 yards for 1,000 rushing yards; Browns have converted league best 10 of 12 fourth downs. COM-MENT: Bill Parcells greets his former Giants defensive coordinator Bill Belichick and they can trade horror stories on how their seasons have gone awry. For the Patriots, it has been an uphill climb all the way with too many close losses to swallow. For the Browns, it has been a year of turngoil with the Bernie Kosar flap still fresh in Cleveland.

RAMS (4-9) at BENGALS (1-12): KEY STAT: Rams play only their second game in Riverfront Stadium in 10 years, Bengals safety Darryl Wil-liams leads team with 104 tackles. COMMENT: Jerome Bettis was brutal vs. New Orleans rushing for 212 yards and a touchdown in his fifth 100yard rushing game of the season. This rookie runs low, hits hard and has deceptive speed for a big back. The Bengals will have a rough time tackling him, and look for the quarterback T.J. Rubley (six touchdowns, four interceptions) to continue to cement his stature as the Rams quarterback for

FALCONS (6-7) at REDSKINS (3-10): KEY STAT: Falcons Bobby Hebert has career-best 22 touchdown passes: Redskins Reggie Brooks has league's longest runs of 78 and 85 yards. COM-MENT: Atlanta has never won in Robert F. Kennedy Stadium but this is their best shot. Washington was shut out there by the Jets by 3-0 and it continues to stome in ways considered unimagin-able before the season. The fact that the Falcous have won six of eight and are still in the playoff must gives them an edge. Falcous by 5.

VIKINGS (6-7) at PACKERS (8-5): KEY STAT: Vikings Jim McMahon 23-1 vs. NFC Central teams other than Vikings in last 24 starts; Packers Sterling Sharpe leads league with 93 catches: COMMENT: Green Bay was impressive in the birth Start Services. catches: COMMENT: Green say was impressive in its win at San Diego and can sweep Minnesota for the second straight season. It is a hig game for the Packers with two left to play, including a season-linate at Detroit, with which it currently shares the NPC Central lead. The Vikings believe they can make the playoffs with three straight wins but Green Bay won't allow it. Packers by 7.

CHARGERS (6-7) at CHIEFS (9-4): KEY STAT: Chargers have not won at Arrowhead Sta-dium since 1989; Chiefs Ice Montana is 30-9 in December games. Montana was tough on himself after the Denver loss; look for him to rebound strongly in this game. Chargers coach Bobby Ross says that his team has problems. Chiefs by 8.

BUCCANEERS (4-9) at RAIDERS (8-5): KEY STAT: Buccaneers 0-2 vs. Raiders, Raiders Tim Brown needs 117 receiving yards for first Raiders 1,000-yard receiving season in four years. COM-MENT: "They were laughing at us in warmups. They were pointing and joking and making fun at us, and it made us ferious." Tampa Bay cornerback Martin Mayhew said that and said the anger translated into sound play and a victory. Tampa. Bay coach Sam Wyche said afterward that his team was ready for the big boys. Maybe next year, not this year. Raiders by 9½.

49ERS (9-4) at LIONS (8-5): KEY STAT: 49ers can earn 10th straight 10-win season, Lions quar-terback Erik Kramer threw for 257 yards, three touchdowns and no interceptions vs. Phoenix. COMMENT: Kramer made his first start last week and was superb in the pocket, standing tail vs. the Phoenix rush and releasing the ball and absorbing big blows at the last second on each of his touchdown tosses. The 49ers defense is suspect and Kramer and the Lious can exploit it, but the Lions have no one that can cover Jerry Rice for four quarters. 49ers by 81/2.

CARDINALS (4-9) at SEAHAWKS (5-8): KEY STAT: Cardinals linebackers Ken Harvey and Freddie Joe Nann lead team with six sacks apiece; Sealmwks Rick Mirer has NFL rookie-record 288 completions. COMMENT: Larry Wilson resigned as the Phoenin general manager and coach Joe Bugel is in for a light to save his job after the season. In the noisy Kingdome, Mirer needs plenty more help. Seahawks by 1½.

EAGLES (5-8) at COLTS (4-9): KEY STAT: Eagles make first trip to Hoosier Dome; Colts have allowed 19 sacks compared with 36 at this juncture last season. COMMENT: The Eagles offensive woes continue and now they learn that Randall Cunnigham will not return for the final three games of the season. A bright spot has been back Herschel Walker, who leads the team in rushing yards (584) and is tied with the Chargers Ronnie

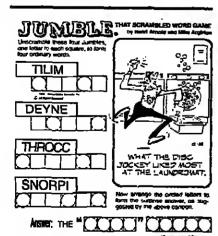
GIANTS (10-3) at SAINTS (7-6): KEY STAT: Giants quarterback Phil Simus is three shy of 200 career passing touchdowns; Saints linebacker Renaldo Tumbuli leads NFC with 12 sacks. COM-MENT: The Giants have the most victories in the NFL. They meet New Orleans after the Saints defense was completely run over by Jerome Bettis and the Rauss. Rodney Hampton and the Giants offensive line looks for a big day vs. that defense, which should recover and make the running game much rougher for the Giants. Pick em.

These National Faotball League matchups were prepared by Thomas George of The New York. Times Odds were provided by Harrah's

DENNIS THE MENACE



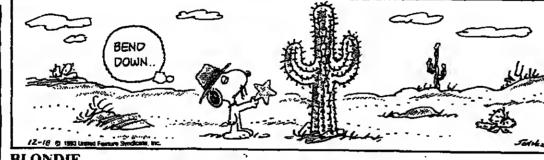
HOPE MARGARET DOESN'T CONE OVER THIS CLOSE TO CHRISTMAS. I'D HAVE TO BE AVICE TO HER!



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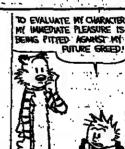
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CALVIN AND HOBBES









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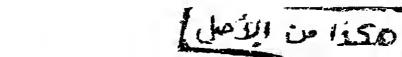
REX MORGAN



GARFIELD







In Las Vegas, FIFA's Stage Is Set for World Cup Soccer, American-Style

By Ian-Thomsen

LAS VEGAS .- Soccer's bureaucrats have been ordered to Las Vegas, where you enter a casmo and aren't sure how to get back out.

In the United States, soccer has rarely been more exciting than a convention of insurance salesmen. Well, Las Vegas feeds on insurance salesmen; it makes drooling animals out of them.

No sooner had soccer arrived here last week than all the rules began to change. Now three points will be awarded for a victory in the 1994 World Cup finals, which begin in June in the United States. An award will be created for the most entertaining team. And new referees, it was promised, will serve as efficiently as blacklack dealers.

Even the World Cup draw, the focus of this meeting, has been adjusted in the house's favor. During a globally televised, 90-minute presentation Sunday, colored balls will be drawn from four pots to create six divisions for the 24-term competition.

If the right nations do not wind up in the right groups, then FIFA, the sport's international governing body, will

reposition those nations into the desired division. In role is more important than their record. If the U.S. team to kick the "first" bell from the White House Rose effect, millions of television viewers throughout the world is humiliated in the first round, then Americans will be Garden. It will be televised via satellite to the Las Vegas will be tuning in to watch FIFA cheat at solitaire.

Teams have been divided mto four pools for the draw. sceded geographically for the first time. Rather than having one division dominated by African or Asian teams, FIFA wants a blend of cultures in each of the nine host

The draw will create six divisions of four teams each. Germany, the defending champion, has aiready been placed in Chicago. The other five groups will be allocated their venues immediately after the draw, with the aim of creating instant fan support. For example, Italy would have something of a home-field advantage by playing in front of a largely Italian-American crowd at the New York/New Jersey venue, while Ireland would go to Bos-

So crucial is the placement of teams to the uncertain future of soccer in America that FIFA is unwilling to leave the sport to chance. No one can say that it isn't smart.

The host Americans, who haven't won a World Cup match since 1950, are a No. 1 seeding for the draw. Their

embarrassed before the rest of the world, and FIFA can forget all about harvesting this final frontier of soccer. Therefore the No. I seeding, and a near-certainty that the Americans will receive the easiest of all draws to guide them out of the first round.

The decision to upgrade a first-round victory from two points to three is another attempt to energize the world's most popular sport for the country that invented Michael Jordan and MTV. By trying to conquer America (the final frontier), soccer seems to be reconsidering its methods and asking, "What would Steven Spielberg think?"

Metaphorically, the sport has traveled from the ancient colosseum of Rome to come gawk at the Mirage Hotel, where the volcano crupts every 20 minutes.

Soccer purists, afraid that their sport will be Americanized, might only be depressed by the Las Vegas show. Dick Clark Productions describes it as a "fast-paced Americanized version, almost like a game show." International soccer stars will mix on stage with celebrities.

The president's daughter, Chelsea Clinton, is expected

Convention Center audience of 3,500 and to 80 countries live. Chelsea is goalkeeper on her school's soccer team. The rest of the world may not be impressed.

Barry Manilow. Julio Iglesias and Vanessa Williams will perform from Las Vegas, while English singers Elion John and Rod Stewart have sent along tapes. But that cast pales against the grand opening planned this weekend for the MGM Grand, the world's largest botel, with a theme park out back and picketers expected out front — because unions have been shut out of the hotel staff.

By local standards, the World Cup draw is less important than a lot of the extravaganzas staged and hyped by this city and then forgotten the next morning. It is easy to forget why you came after you've lost all your money throwing dice. The greatest significance will probably be lent to the role of Pele, who has been banned by FIFA's president, João Havelange, because he is being sued for defamation by Ricardo Teixeira, Havelange's son-in-law.

Pelé suggested Teixeira's business practices were corrupt. Were be from Las Vegas, Teixeira might thank Pelé for the compliment. Instead, soccer is threatening to arrive without

the only soccer player known by many Americans. It will be like putting on a Christmas parade without Santa Claus. "I'll be very disappointed if be is not involved," warned Alan Rothenberg, the World Cup '94 chairman. "Td also

be very surprised if he's not." So maybe Barry Manilow could just sing another num ber instead. They'll love him.

■ America's Question: What World Cup?

While the rest of the world tunes in to find out the groupings for the World Cup's opening round on Sunday, none of the three major American television networks will be broadcasting the event bve. Agence France-Presse reported from Las Vegas.

The draw will be televised in the United States only by the sports cable channel ESPN.

An October poll showed that only 13 percent of Americans know the World Cup will be played in 1994, much less where and when and by whom.

Although tickets are sold out, only 31 percent of those olled said they would like to watch a game in person, and 55 percent said they would not be interested in watching World Cup games on television.

In Search of the Jackpot in the Gambler's Den

heart of gambling country, FIPA suddenly has stardust coming out of its ears. Imagine sitting in a suite at Caesar's Palace, the hum of roulette wheels not far distant.

trying to conduct an interview with Sepp Blatter, FIFA's general secretary, chief executive and master-of-draw-ceremonies. His headaches have been three-fold: The

leaking of the redrafted

re Parment

of Recogniz

Carl Atom L

and Walls

Rob Hughes draw: search for stars of stage, screen and sport to replace those who left soccer

high and dry at the beginning of the week, and the will-he, won't-he controversy con-A phone call. Blatter answers, raises an

"That was about Stevie Wonder," said Matter with surve relish. "He just called to say he would do the show. We have others -Faye Dunaway, Bean Bridges, Robin Williams — and the file is not finished. I think

you will see quite a show on Sunday." It is hard to separate the show biz from the: purpose of allotting placings and venues for the 24-nation, nine-city 1994 World Cup finals. Vegas is the kingdom of the surreal, and pessimism on Monday is a short spin of the wheel to overabundance on Saturday.

The cast list now suggests pairings of fam-ous soccer players — Platim, Pelé, Ensebio, van Basten, Bobby Charlton, Beckenbauer, Milla, and a U.S. player, possibly Tony Meola—and a cast of big names from James Brown to Evander Holyfield.

T AS VEGAS — A week is an eternity in FIFA's president João Havelange, these days so distant when he's in the room you heart of gambling country, FIFA suddenly think he might be appearing via satellite, had precluded a major role for the world's great-

as read: Pelé will be there.
"Pelè is IN," said Blatter. "Let's wait and see what form that takes. I will not comment on our president's approach to the problem." Suggest to Blatter that this no comment is self-revealing and once more the eyebrow

What one cannot do is keep Blatter quiet on matters that will crucially affect the World Cup and the attempts to enthuse the United States into becoming the 179th nation in the FIFA fold.

rises, the line are silent.

We are determined 1994 will he an attractive tournament, not like 1990," he said. The draw itself involves the risk of groups of uneven quality, there is no way to avoid that, no way to control the chance element. "But on the field we can and we will make players go back to the essence of the sport,

which is fair play and going for goals."

To that end, FIFA on Friday ratified a change from two to three points for a victory.
"We do this to punish those who in 1990 tried to make thire draws in the first round to qualify without real effort or entertain-

T NADDITION, the referees (alas clad in red, yellow or green to brighten up the spectacle) will be instructed to come down world Cop U.S.A. organizers are calling for den of Las Vevas.

That, in the land of the corporate dollar, remains the jackpot prize that brings the world's most popular sport to the gambler's den of Las Vevas. hard on tackles that threaten creative play.

HO, HO, HO By John M. Samson

O New York Times Edited by Will Shorts.

"This is one move that has my mark," said. medical committee agrees we must prohibit America than went to Italy in '90." the tackle from behind.

we cannot change the law for this World

AND AMONG the seeded teams, one front man for that company, which pays: Cup, but we will instruct referees to be very, and Personal P the players that it will mean yellow or red Boston.

> the welfare of creative talents on one hand, and the apparent disregard for the minds, the bodies, the BREATH of players by the ever

> Berti Vogts, the German team's coach, aid of yet another new summer tournament, FIFA's World Club Championship, announced this month, "In Germany we have

tournament on the agenda for our Executive Committee to discuss — but the urgent priority is to achieve a coordinated international calendar so that the players are not obliged soccer following, to play all year round for club and country. "It is already there with young people

The new event will not happen until and unless we have this coordination. I agree with you, there is only so much breath in the

tickets unsold abroad to be returned.

Blatter. "Really, we have to protect the "The FIFA national associations get 15 perschemers, the thinkers. They have been con- cent of the tickets, a total of 450,000, and sistently cut down by all means, and our there are more people wanting to come to

behind is foul play, and we will also instruct approaches to the committee to be placed in

The attraction? Relative tranquility, less Blatter was asked about his concern for risk of beat and humidity, a feeling that the sport itself might generate an enthusiastic reception in an area where British and Irish

immigrants first settled. expanding new competitions and demands
that weary if not destroy performers and
consequently ruin the freshness of the sport.

Refti Verts the Comment and the sport. question of America's own soccer future. On Friday, he presented a package of a new U.S. professional soccer league, franchised along National Football League lines, to be up and

12 months in a year, FIFA seem to think there are 14."

"I didn't hear that," said Blatter. "But the amnouncement is premature. We have such a convinced it will meet the timetable, but the Olympics in Atlanta in 1996 means that there will be 48 matches for men and women, and this will help motivate and build a real

because we are told 16 million Americans play. I have no doubt that the United States will become a member of the FIFA family.



ON HIS MARK — Patrick Ewing was indeed No. 1, surpassing Walt Frazier as Knicks' career scoring leader with 27 points against the Lakers. Ewing has 14,626 points, to Frazier's 14,617.

SCOREBOARD

والمراجع والمجارة والمجارة

ACROSS .

1 TV excerpt

-17. Grated cheese

Darting ballet

28 Woolly, maybe

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142 Long-running NBC scap

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130 Baked holiday

132 "26 Miles"

135 Call to 2

waitress 137 Embassies

138 Piccadilly

Circus statue

139 Ancient temple

140 "So that's what

you mean 141 "Miracle Mile"

144 Train in a song by 74-Down 155 Hidden

157 John Wayne

158 Wolf herring

159 Elite Navy

160 Sports racques 161 Peaceful

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163 Radinses

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Weathleaden 32 22 19 25-73 O: Ellioff 11-171-124, Dumer 11-22-27-W: Guptiotia 9-20-3-20, MocLeon I-11 2-18, Re-bounds—Octroit 50 (MRIs 17), Washington 44 (MacLeon 17), Assists—Outral 15 (Humber 7),

Major College Scores

 NHL Standings		
 EASTERN CONFERENCE Alloutic Division		

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17 10 4 38 107 63

18 14 1 37 139 126

12 14 5 29 67 79

13 15 2 28 72 79

11 15 3 25 103 103

10 18 3 23 76 75

WESTERN CONFERENCE
Carrivol Division

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15 11 7 27 117 110
15 15 11 5 25 47 102
1 16 12 2 34 132 104
10 15 10 1 33 72 77 THURSDAY'S RESULTS

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Philodelphia Plantery 5 (Rucinsky) : P-Res Period: Q-Lindberry 5 (Rucinsky) : P-Resberg 16 (Butsayev, Racine); P-Berchek 21 (Sowen, Yushkevich) : Q-Sakic 13 (Sondin, Leschyshyn), (ps), Sectod Period: P-Recchi 18 (Lindras, Rarbery), Shots on soci: Q (on Roussel) 8-46—15, P (on Snow) 13-15-7—35,

WORLD CUP SKIING

MENS DOWNSHIEL SKIING

seconds: 2, Werner Franz, Austria, 2:09.09; 3. Marc Girardell, Luxembours, 2:09.21; 4, Rob Bayd, Coroda, 2:09.25; 5, Darten Thorburn, Canada, 2:09.28; 6, Patrick Ortileb, Austria. 2:09.29: 7, Hannes Trinki, Austria, 2:09,71; B. star Burtin, France, 2:09.77; 9. Jan Elas Thorsen, Narwey, 2:09.90: 10, Daniel Mahrer

World Cup shouthes (effer eight roces): 1, Kirtil Andre Aemodt, Norwoy, 357 points): 2. Guerther Moder, Austria, 342; 1, Alberto Tembo, Italy, 294; 4, Thomas Stampassineer, Austria, 260; 5, Franck Piccord, France, 229; 6, Bermard Gairein, Austria, 205; 7, Jure Kosfr, Stovenia, 177; 8, Alichael Von Gruenlgen, Switzerland 174; 9, Girardelli, 166; 10. Finn Chris-SKI JUMPING

Results Friday is the eyest in Courchevel. France: 1, Andreas Goldberger, Austria (120.5 and 124 meters) 2(2.1 points; 2. Jimra Nishikatu, Jasen (114-129) 2339; 2. JimraNish Sakela, Caech Rasublic (118.5 - 121) 231.6; 4. Nicolos Dessuni, France (113.5 - 123) 237.6; 3. Jess Weissflog, Germany (122-114) 237.4; 4. Arkanobu Okaba, Jesen (116.5 - 120.5) 227.6; 7. Meticz Klodnik, Steastel (109.5 - 129.22) 1.8. Tomps teastfork Slovenia (1095 - 125) 222.1; IL Tommy Ingebris san, Norway 1112.5 - 125) 221.5; F. Zbipnie Krompolz, Poland (113.5 - 121) 220.6; IB, Espe Bradesen, Normoy (123 - 109) 218.1,

SOCCERNATION ITALIAN CUP

SPANISH SUPERCUP Second Ley Barcelona 1, Real Madrid 1 | Real Madrid advances 4-2 on open.

CHICKET SUBJECT THIRD TEST Prikisten vs. Zienbabwe, Secund Day Friday, In Lahors, Pakiston Zienbabwe 1st Innings: 110-3 (47.) overs)

TRANSACTIONS BASEBALL

BASEBALL
American Leave
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Eichhorn, pitcher, from Rochester, IL Designoted Jeth Williams, etticher, for asslanment,
KANSAS CITY—Signed Gary Gaetti, 3rd
besamon, and Sgott Ruskin, pitcher, to minerleague contracts.

SIDELINES

Jacquet Is New French Soccer Coach

PARIS (AP) - Aime Jacquet was promoted Friday from assistant coach to head coach of France's national soccer team. His predecessor, Gerard Houllier, quit after France failed to make the World Cup finals. Jacquet said his main goal would be to qualify for the European Championship finals in 1996, Jacquet, 52, will lead the French team in exhibition matches against Italy oo Feb. 16 and Chile on March 23. But he may oot be the long-term choice for the post, which will be reassessed after the French Football Federation elects a new president in February. Jacquet, before joining the national team, coached French pro clubs at Lyon, Nancy, Mootpellier and Bordeaux.

Io a separate development, the French federation said Olympique Marseille, banned from defending its European Champions' Cup title due to bribery allegations, would be allowed to participate in the French

Luge Coach Loses Leg in Accident WINTERBERG, Germany (AP) - A woman member of the U.S. luge team slammed into the chief German coach during a practice run Friday.

severing the coach's leg below the knee. The accident happened as American, German and athletes from other nations were practicing for World Cup races this weekend in this West German town. Ingeborg Kollbach, spokeswoman for the luge run, said the coach's "left leg was cut off below the knee." Doctors were attempting a difficult reattachment operation.

Kollbach said that the junior luge racer Bethany Calcagerra-McMabon, 19, was the U.S. team member involved in the accident. Lenz, 5g, remained conscious and was in good condition, she said. She said the accident happened as Lenz was helping to sweep snow off the track. Kollbach said the sledder was not hurt, but was in shock.

Els Is Johnnie Walker Golf Leader

MONTEGO BAY, Jamaica (Reuters) - Ernie Els of South Africa birdied the final hole for a five-under-par 66 that gave him a one-shot lead after the first round of the Johnnie Walker world golf championship. Els was one better than Larry Mize of the United States and Colin Montgomerie of Britain, both of whom missed relatively short putts on the final hole Thursday that would have given them a share of the lead.

For the Record

The Australian Formula One Grand Prix automobile race will switch from Adelaide to Melbourne beginning in 1997, the state premier of Victoria, Jeff Kennett, announced Friday.

(AP) Appeals by four yachts against time compensation awarded to the American boat Winston in the Whitbread Round the World race were

rejected Friday by the international race jury. (Reuters)

Boris Becker, the German tennis star, on Friday married his longtime companion, Barbara Feltus, in his hometown of Leimen, Germany. Feltus is expecting their first child in January.

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M IAMI — If you don't have enough drama in your life. he (the ex-boyfriend) was VERY upset because she thought HE was you need to chaperone a party for a group of seventh-graders.

We recently had a party for our son's 13th birthday. We rented a Holiday Inn function room, on the theory that it was roomier and less flammable than our house. We hired two nice young DJs to play ugly music really loud so that the youngsters would enjoy it. We ordered a large quantity of cold cuts for the youngsters to ignore, as well as a nice fresh vegetable platter for them to actively avoid.

We stood near the door and greeted the guests and their parents as they arrived. There seemed like a LOT of guests, more than we recalled inviting. Apparently this party was giving off some kind of powerful airborne adolescent hormonal chemical attractant for 13year-olds. People were streaming into the function room. The kids would melt instantly into the throbbing blob of youth that had formed in the middle of the dance floor. Their parents would look us over, trying to discern whether we were decent people or Branch Davictions or what. There was no way we could talk to them, because the sound system was cranked up to KILL ZONE, playing songs that consisted of angry men shouting things like:

This song is PAIN! Makes you inSANE! This song grows big warts On your BRAIN!

Meanwhile, in the center of the room, things were getting very dramatic. Of course we had no clue what was going on, because we are grown-ups, and therefore way too stupid to grasp the comenth-grader. Later on our son gave us a much-simplified version. which was that this girl had been going with this boy, but then she dumped him, although she liked him and wanted to still be his friend, but the boy's best friend got angry at the girl and called her a bad pame, which caused her to become extremely upset and burst into tears, and she thought that the ex-boyfriend had put the best friend up to this, which he hadn't. in fact he didn't even KNOW the best friend had done this, and now

responsible, and he was also angry at the best friend, who was ALSO very upset because he was just trying to help out his friend and now EVERYBODY was mad at him, so EVERYBODY was upset, and everybody's FRIENDS were upset, and things were just so dramatic and awful that it did not seem possible that life as we now know it could continue on the planet Earth.

The central throbbing youth blob was constantly pulsating and mutating and splitting into smaller groups and subgroups to whisper, hug, discuss, commiserate or -- if it was a group of boys — punch. Every few minutes a group of may-be 14 girls — at least two of them crying, and at least one of them saying something like "I can't stand it!" — would rush past us out the door and into the ladies' restroom. Moments later a clot of boys would rush out and go into the men's restroom. Then there would be tense diplomatic negotiations between restrooms, with a small party emerging from the men's restroom to talk with a party from the ladies' restroom. ("He just wants to talk to her!" "She's VERY UPSET!") Then everybody would surge back into the function room. and the throbbing blob would change form a few times, and then, suddenly, the Priority Code Red

Alert Signal would go out again: BACK TO THE RESTROOMS! At one point, as small groups of seventh-graders were streaming urgently past me in both directions, a oung lady, clearly having been briefed by her parents on proper etiquette, stopped momentarily and said to me: "Hi! I'm having a

very nice time. So far. The party lasted 31: hours, which 46 years in chaperone time, Finally the parents came back and the music (thank God) stopped and the lights came back on and all these urgent dramatic figures turned back into seventh-graders. politely saying good night and leaving with their parents, going back to the boring old world.

Our son told us it was a good party. I kind of wished I had been

Knight-Ridder Newspapers

Me, Worry? The New York Way of Stress

NEW YORK — This city has its wornes, God knows, but part of New

York's magic is its zeal in finding new ones. Take the handwritten notice tacked to an elevator wall in an apartment building on East 10th Street:

Dear Chefs.
Please don't bring any 'hot Teflon' pans to the 'potluck' supper. This material is dangerous for parrots.

Parrots! There are murderers and muggers, televised warnings that your neigh-

MARY BLUME

borhood grocer may be dangerous for your health ("flies are worse than roach-es"), lipsticks on sale at Barneys with names like Envy and Anger and Decadence, and a course at the New School called "Carmen Miranda and Pele: Afro-Brazilian Paradoxes." And now people are supposed to worry about the Tellon effect on parrots. This being New York, they briefly and willingly do.

In other places, people succumb to stress. New Yorkers feed on it, their paranoia is like pablum. A new worry? Stroke it with unguents, bathe it in algae:

"We use essential oils and seaweed, that's our main thrust," the manager of a New York day spa tells a television interviewer on holiday stress.

In the rest of the United States, stress is a problem and not a refinement. In Baltimore, high school students enroll in a stress management course; a rather wimpish new magazine tells women how not to get soaked by their plumbers, how to build a fire, and who's to blame for bell-bottoms; and on daytime television billowing self-absorbed outs who make the Michelin man look like Kate Moss whine about stress-related grievances, the most out-landish being the cushion-shaped woman who is not entirely happy in the marriage that Elvis Presley contracted with her posthumously.

The country is, as the saying goes, stressed-out, its pain barrier low. "There is nothing worse than the discomfort of loose litting shoes, says an advertisement for Heel Snugs. In fact there's a lot that's worse, including tight-fitting shoes, but people seem to fix on the bad to avoid the worst. "I am tired of them sloshing in stress, they should try two days in Sarajevo," a cross New York writer says.

New York, which has endured its own sort of siege for so long, may be less sassy than it was but it has not yet sunk to the whine; on the other hand, common or garden stress, with no savvy Big Apple twist, is now acknowledged as part of city



life, Macy's Thanksgiving Day parade, in addition to a Turkey float and Beethoven balloon, had a TV shrink on its Mother

Lenox Hill Hospital, in Manhattan, has been running a constantly expanding stress reducing program since 1985, both in a special relaxation booth and via its Tel-Med computerized data base through which telephone callers are informed not only on alcoholism, hypertension, pests and insects and smoking but, under the stress category, on every variety in the alphabet from stress and asthma to stress

The hospital's relaxation booth is in its Health Education Center, opposite the Pick-A-Bagel shop on Lexington Avenue at 76th Street. The center's Jill Erichsen says Tel-Med gets up to 12,000 calls a month and the center welcomes nearly 24,000 visitors a year.

"I'm telling you, in New York anything on stress and relaxation is the key thing,"

Erichsen says. Visitors to the relaxation booth draw a

curtain, sit in an airline-style chair and watch a soothing video of dappled sun-light on waves. "We've caught a lot sleep-

ing, they're so relaxed."
Farther downtown, just below the hypertensive pleasure of Bloomingdale's, is the new Great American BackRub, a quintessentially New York set-up which offers an 81/2-minute massage for \$7.95, with one backrub free for every 10 paid for. According to the BackRub's spokes-man, a laid-back gent named Helmie. in just over a month the shopfront operation

was doing more than 150 massages a day. Customers, fully clothed, sit backward in special chairs, offering their lumbar regions to masseurs in latex gloves (it is somehow unnervingly clear that the gloves protect the masseurs from the customers and not vice versa). In addition to massages, the BackRub sells such products as the Knobble, the Ma Roller and the Great American BackRub Stress Buster, a small red pouch which lonks like a sandbag and which, for \$3.50, is said to bring solace

Over on West 42d Street, in what used to be called the senseless crime area until senseless crime reigned unconfined, there are shops like Martial Arts Cutlery and Gifts and former theater marquees with weird signs: "Men Don't Protect You Anymore." "What Will Save Us Now That Anymore," "What Will Save Us Now That Sex Won't" and "Favor Kindness Because

Cruelty Is Always Possible Later." Near the river end of the street, with a fine view of the Hudson, are the offices of Boardroom Inc., publisher of newsletters m which businesses and private individ-uals are told how to cope with such threats as Workplace Violence, the Hair Dryer Breast Cancer Connection and Airbags: What Can Go Terribly Wrong.

The company may not be a media star but it had \$90 million in sales last year. "And we'll have considerably more next year if the world doesn't fall apart," says Martin Edelston, whom his 70 employees call Marty.

The sense of Marty's magazines, whether aimed at CEOs or retirees, is that people are under threat. "They are," Marty says cheerfully. "I realized after starting the company some years ago that nothing in America or the world worked right — the economy, Wall Street, doctors, hospitals, marriage, whatever."

His handful of newsletters relieve stress,

he says, by providing knowledge. "Information is its own stress reliever. When you know what's coming you can be very re-laxed and deal with it."

What's coming, according to his news-letter Bottom Line, includes "U.S. Sav-ings Bond Traps," "Flawed Heart Valve Implants." "Overwatering Kills More-Houseplants Than Anything Else" and Cars with Highest and Lowest Repair

Costs.* For added protection, there is a Bottom Line anthology called "The Book of Inside Information," which Marty says has sold two million copies at \$30 each. No subject is left untapped, from "Removing Ear Wax" to "Irrevocable Life Insurance Trusts," from "What Supermarkets Don't Tell You" to "Calling Turns in the Stock Market."

Marty's motto might well be fore-warned is forearmed. So what is he doing in a senseless violence zone? Good question, he says, he was late this morning because he was looking at new offices in case things got worse. "In the meantime," he added, "one in six people in this office, myself included, have black belts in kara-

So that's life in the big city, Meanwhile, back to parrots. That warning turned out to be dead on. According to a woman from an exotic bird store on Bleeker Street, burned Tellon is poisonous not only to parrots but to all birds.

WEEKEND SKI REPORT

PEOPLE

A No-Liability Clause? Stern Is Furning Again

Raunchy radioman Howard Stem says he was ready to go to jail rather than put up a damage deposit in West Hollywood before a book signing. The disk jockey's best-sell-ing book, "Private Parts," has drawn huge crowds at similar appearances across the United States, and Stern canceled the West Hollywood signing after city officials sought a \$25,000 bond to cover possible damage and \$14,000 for police overtime. Stern says he changed the venue, to Pasadena only after the book store owner asked him not to come. Otherwise, he said, he would have showed up without paying a penny. "I was ready to go to jail."

Ronald Winston, the head of the Harry Winston jewelry company, was struck with inspiration when he heard that his friend Donald Trump would marry Maria Maples on Monday. He offered them a diamond tiars. The crown was already in the works: From time to time, a princess will call and ask for a nottoo-preposessing tiara," he said. "I thought, This is for a fairy princess, and who better than Maria Ma-ples?" The price? Somewhere between \$2 million and \$2.5 million.

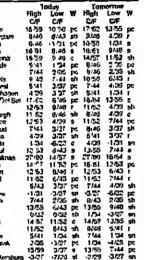
Anita Hill bas signed with Doubleday to do an autobiography that will deal with her sexual harassment allegations against Supreme Court Justice Clarence ms. Hill has not publicly discussed the allegations since she made them at Thomas's confirmation hearings in 1991. П.

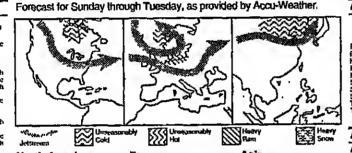
Michael Jackson appeared on a videotape in federal court in Los Angeles, denying that he had stolen parts of "The Girl Is Mine," "Thriller" and "We Are the World." Rey-mand Jones and Robert Smith, childhood neighbors of the Jackson family, contend that Jackson incorporated parts of songs they had composed and taken to the Jacksons on tape. "Any songs that I take credit for on my album, any songs that say Michael Jackson are written by me," Jackson testified.

INTERNATIONAL CLASSIFIED Appears on Pages 4 & 7

WEATHER

Forecast for Sunday through Tuesday, as provided by Accu-Weather.





North America strong winds ranging 100 to 120 kph are

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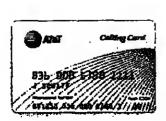
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